

# STATE OF COLORADO

## DEPARTMENT OF TRANSPORTATION

Division of Accounting and Finance  
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DATE: April 2, 2012  
 TO: Bridge Enterprise Board of Directors  
 FROM: Laurie Freedle, Budget Director  
 SUBJECT: 11th Supplement – FY 2012

Enclosed is the proposed Eleventh Supplement to the FY 2012 Budget.

### REGION 1

- \$3,580,900 Construction - US 85 Cook Ranch to Louviers over draws in Douglas County. New structures G-16-E and G-16-F replacing existing structures G-16-B (structure rated at 49.0/functionally obsolete) and G-16-C (structure rated at 23.3/structurally deficient). Establish budget for the construction phase of this project in order to replace the existing bridges. Note: This project is associated with project 15024 also being reviewed by the Transportation Commission. This project will address two of the three worst structures in Region 1 and removes the 10<sup>th</sup> worst bridge in the State. Construction advertisement for both projects is scheduled for May 2012. (18899/10001....)

**US 85 Cook Ranch to Louviers over draws in Douglas County  
 Structures G-16-E and G-16-F replacing structures G-16-B and G-16-C  
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2012	Total Budget To-Date	11th BE Supplement	Revised Budget	Expended To-Date
Construction	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$3,580,900	\$3,580,900	\$0
	<b>Total Construction</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,580,900</b>	<b>\$3,580,900</b>	<b>\$0</b>
<b>Total Project Budget</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,580,900</b>	<b>\$3,580,900</b>	<b>\$0</b>

**REGION 2**

- \$6,521,000 Construction – SH 266 ML over Holbrook and Ft. Lyon Storage Canals and SH 71 over Ft. Lyon Canal in Otero County. New structures L-22-CN, L-22-CM and L-22-CD replacing existing structures L-22-E, L-22-O and L-22-K. Funds are being requested to establish the Design and Construction budget and to increase the Miscellaneous phase budget to purchase long lead procurement items for this CM/GC project. Construction advertisement is scheduled for June 2012. (18627/10001....)

**SH 266 ML over Holbrook and Ft. Lyon Storage Canals and SH 71 over Ft. Lyon Canal in Otero County  
 Structures L-22-CN, L-22-CM and L-22-CD replacing structures L-22-E, L-22-O and L-22-K.  
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2012	Total Budget To-Date	11th BE Supplement	Revised Budget	Expended To-Date
Design	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$313,000	\$313,000	\$0
	<b>Total Utilities</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$313,000</b>	<b>\$313,000</b>	<b>\$0</b>
Miscellaneous	<i>Bond Proceeds</i>	\$0	\$313,000	\$313,000	\$687,000	\$1,000,000	\$148,360
	<b>Total Design</b>	<b>\$0</b>	<b>\$313,000</b>	<b>\$313,000</b>	<b>\$687,000</b>	<b>\$1,000,000</b>	<b>\$148,360</b>
Construction	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$5,521,000	\$5,521,000	\$0
	<b>Total Construction</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,521,000</b>	<b>\$5,521,000</b>	<b>\$0</b>
<b>Total Project Budget</b>		<b>\$0</b>	<b>\$313,000</b>	<b>\$313,000</b>	<b>\$6,521,000</b>	<b>\$6,834,000</b>	<b>\$148,360</b>

- \$375,000 ROW and Design – US 50 ML over BNSF RR and a draw in Prowers County. New structures L-28-AS and L-27-V replacing existing structures L-28-C and L-27-S. Funds are being requested to establish budget for ROW acquisition and to increase the budget for the Design phase. The increase in funding for Design is required to support the unanticipated need for additional consultants to be able to meet the programmed advertisement date. Construction advertisement is scheduled for March of 2013. (18155/10001....)

**US 50 ML over BNSF RR and a draw in Prowers County  
 Structures L-28-AS and L-27-V replacing structures L-28-C and L-27-S  
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2012	Total Budget To-Date	11th BE Supplement	Revised Budget	Expended To-Date
ROW	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$10,000	\$10,000	\$0
	<b>Total ROW</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$10,000</b>	<b>\$10,000</b>	<b>\$0</b>
Design	<i>FASTER Funds</i>	\$650,000	\$0	\$650,000	\$365,000	\$1,015,000	\$72,186
	<b>Total Design</b>	<b>\$650,000</b>	<b>\$0</b>	<b>\$650,000</b>	<b>\$365,000</b>	<b>\$1,015,000</b>	<b>\$72,186</b>
<b>Total Project Budget</b>		<b>\$650,000</b>	<b>\$0</b>	<b>\$650,000</b>	<b>\$375,000</b>	<b>\$1,025,000</b>	<b>\$72,186</b>

**Resolution No. BE –**

**“BE IT RESOLVED, That the Eleventh Supplement to the Fiscal Year 2011-2012  
Budget is approved by the Bridge Enterprise Board.”**

**FY 2012 Bridge Enterprise Budget  
 April 2012**

<b><u>Estimated FY 2011 Rollforward</u></b>	<b>\$ 203,124,817</b>
- 2010A Bond Proceeds	\$ 173,988,053
- Bank of America Loan	\$ -
- FASTER Funds	\$ 21,764,252
- Federal, State and Local Funds	\$ 7,372,511
<b><u>Revenues</u></b>	
FY 12 Estimated FASTER Bridge Revenues	\$ 93,000,000
Federal Subsidy for Build America Bonds	\$ 6,381,900
Transfer of Federal Bridge Funds for Debt Services	\$ 15,000,000
Transfer Federal Bridge Funds - US 85 Nunn Bridge over UPRR (R4) (3S12 Aug '11)	\$ 568,846
Transfer of State/Local Bridge Funds	\$ -
Total Revenues	\$ 114,950,746
Total Available Funds	\$ 318,075,563
<b><u>Allocation</u></b>	
Unprogrammed*	\$ 179,438,145
Preconstruction Programmed to Projects	\$ 18,088,806
- includes \$375,000 unbudgeted preconstruction (BE11S12)	
Construction Programmed to Projects	\$ 90,383,362
- includes \$10,101,900 unbudgeted construction (BE11S12)	
Program Management	
- BE Program Manager - AECOM	\$ 1,356,000
- CDOT/BE Staff	\$ 150,000
- AG Legal	\$ 10,250
- Annual Audit	\$ 20,000
- Operating Expenses	\$ 10,000
Region Scoping Pools	\$ 500,000
Bonding Program	
- Debt Service	\$ 18,234,000
- Trustee	\$ 350,000
- Bond Counsel - Kutak Rock	\$ 10,000
- Financial Advisor - Stifel Nicolaus	\$ 50,000
Maintenance	\$ 175,000
BE Board Contingency - 10%	\$ 9,300,000
Total Allocations	\$ 318,075,563
Revenues less Expenditures	\$ -

\* Not all available for construction activities