

STATE OF COLORADO

DEPARTMENT OF TRANSPORTATION

Division of Accounting and Finance
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DATE: July 31, 2012
 TO: Bridge Enterprise Board of Directors
 FROM: Laurie Freedle, Budget Director
 SUBJECT: Draft – 3rd Supplement – FY 2013

Enclosed is the proposed Third Supplement to the FY 2013 Budget.

REGION 2

- \$3,510,000 Construction – SH 350 ML and SH 239 ML over draw and irrigation canal in Las Animas County. Structures O-19-AH and P-19-AV to replace structures O-19-J and P-19-AD. Establish budget for Construction phase of project. Scheduled advertisement September 2012. (18461/10001....)

**SH 350 ML over draw and irrigation canal in Las Animas County
 Structures O-19-AH and P-19-AV to replace structures O-19-J and P-19-AD
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2013	Total Budget To-Date	3rd BE Supplement	Revised Budget	Expended To-Date
ROW	<i>Bond Proceeds</i>	\$40,000	\$0	\$40,000	\$0	\$40,000	\$200
	Total ROW	\$40,000	\$0	\$40,000	\$0	\$40,000	\$200
Utilities	<i>Bond Proceeds</i>	\$5,000	\$0	\$5,000	\$0	\$5,000	\$0
	Total Utilities	\$5,000	\$0	\$5,000	\$0	\$5,000	\$0
Design	<i>Bond Proceeds</i>	\$359,000	\$0	\$359,000	\$0	\$359,000	\$106,908
	Total Design	\$359,000	\$0	\$359,000	\$0	\$359,000	\$106,908
Construction	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$3,510,000	\$3,510,000	\$0
	Total Construction	\$0	\$0	\$0	\$3,510,000	\$3,510,000	\$0
Total Project Budget		\$404,000	\$0	\$404,000	\$3,510,000	\$3,914,000	\$107,108

Resolution No. BE –

**“BE IT RESOLVED, That the Third Supplement to the Fiscal Year 2012-2013
Budget is approved by the Bridge Enterprise Board.”**

FY 2013 Bridge Enterprise Budget August 2013	
<u>Estimated FY 2012 Rollforward</u>	\$ 202,002,072
- 2010A Bond Proceeds	\$ 99,295,651
- Previous year contingency	\$ 9,300,000
- FASTER Funds	\$ 90,788,051
- Federal, State and Local Funds	\$ 2,618,370
<u>Revenues</u>	
FY 13 Estimated FASTER Bridge Revenues	\$ 87,000,000
Interest Earnings	\$ 815,800
Bond Proceeds Interest Earnings	\$ 2,463,750
Federal Subsidy for Build America Bonds	\$ 6,381,900
Transfer of State/Local Bridge Funds	\$ 8,500
Transfer of Federal Bridge Funds	\$ 15,000,000
Highway for Life Grant	\$ 4,380,000
Total Revenues	\$ 116,049,950
Total Available Funds	\$ 318,052,022
<u>Allocation</u>	
Unprogrammed*	\$ 243,339,033
Preconstruction Programmed to Projects	\$ 4,813,441
Construction Programmed to Projects	\$ 39,926,700
- includes \$3,510,000 unbudgeted construction (BES13)	
<u>Program Management</u>	
- BE Program Manager - AECOM	\$ 1,256,000
- CDOT/BE Staff	\$ 150,000
- AG Legal	\$ 5,000
- Annual Audit	\$ 20,000
- Operating Expenses	\$ 10,000
<u>Region Scoping Pools</u>	\$ 375,000
<u>Bonding Program</u>	
- Debt Service	\$ 18,234,000
- Trustee	\$ 5,200
- Bond Counsel - Kutak Rock	\$ 50,000
- Disclosure Counsel - Hogan & Hartson	\$ 35,000
- Stifel Nicolaus	\$ 50,000
- Rating Agency	\$ 130,000
<u>Maintenance</u>	\$ 350,000
<u>BE Board Contingency - 10%</u>	\$ 9,302,648
Total Allocations	\$ 318,052,022
Revenues less Expenditures	\$ -
* Not all available for construction activities	