

**Resolution Number TC-  
Setting First half FY 13 State Infrastructure Bank Interest Rate**

**WHEREAS, the Colorado State Infrastructure Bank (bank) is a transportation investment bank with the ability to make loans to public and private entities for the formation of public transportation projects within the state; and**

**WHEREAS, the General Assembly has passed Legislation (43-1-113.5 CRS) that made certain provisions for the bank and established within the bank, a highway account, a transit account, an aviation account and a rail account; and**

**WHEREAS, the Transportation Commission has adopted rules, pursuant to 43-1-113.5 CRS, regarding the eligibility requirements, disbursement of funds, interest rates, and repayments of loans from the bank; and**

**WHEREAS, pursuant to 2CCR 605-1 (rule 5) the Transportation Commission is required to set the bank's interest rate and the origination fee on loans no later than June 30, of each year for loans originating during the ensuing months of July; August; September; October; November; December of the next fiscal year; and**

**WHEREAS, based on current market conditions, the Office of Financial Management and Budget (OFMB) has recommended an interest rate of \_\_\_\_ percent on loans and that no origination fee shall be assessed on bank assistance for the first half of the State fiscal year 2013.**

**NOW THEREFORE BE IT RESOLVED, the Transportation Commission authorizes the Chief Financial Officer (CFO), under the terms and provisions set forth in the adopted rules, to assess an interest rate of \_\_\_\_ percent and no origination fee on bank loans for the first half of the State fiscal year 2013.**