

STATE OF COLORADO

DEPARTMENT OF TRANSPORTATION

Division of Accounting and Finance
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DATE: September 7, 2012
TO: Bridge Enterprise Board of Directors
FROM: Laurie Freedle, Budget Director
SUBJECT: Draft – 4th Supplement – FY 2013

Enclosed is the proposed Fourth Supplement to the FY 2013 Budget.

- \$275,000 is being requested to add to the regional scoping pools for FY 2013.

REGION 2

- \$475,800 Design – I-25 ML NBNB and SBNB over Indiana Ave. in Pueblo County. Structures (numbers to be determined) replace structures L-18-W and L-18-M. Establish budget for Design phase of project. (19206/10001....)

**I-25 ML NBNB and SBNB over Indiana in Pueblo County
Structures (numbers to be determined) to replace structures L-18-W and L-18-M
Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2013	Total Budget To-Date	4th BE Supplement	Revised Budget	Expended To-Date
Design	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$475,800	\$475,800	\$0
	Total Design	\$0	\$0	\$0	\$475,800	\$475,800	\$0
Total Project Budget		\$0	\$0	\$0	\$475,800	\$475,800	\$0

- \$679,300 Design – Northern Ave. over I-25 ML in Pueblo County. Structure (number to be determined) to replace structure L-18-AQ. Establish budget for Design phase of project. (19207/10001....)

Northern Ave over I-25 ML in Pueblo County
Structure (number to be determined) to replace structure L-18-AQ
Current Budget Components by Phase, Funding Program, Fiscal Year

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2013	Total Budget To-Date	4th BE Supplement	Revised Budget	Expended To-Date
Design	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$679,300	\$679,300	\$0
Total Project Budget		\$0	\$0	\$0	\$679,300	\$679,300	\$0

- \$812,200 Design – SH 120 ML over Draw, UPRR in Fremont County. Structure K-16- CI to replace structure K-16-S. Additional budget for Design phase of project needed. Initially design started in-house; due to staffing changes consultants are needed to complete design to meet Ad date in February 2013. (18370/10001....)

SH 120 ML over draw, UPRR in Fremont County – Structure K-16-CI replacing Structure K-16-S
Current Budget Components by Phase, Funding Program, Fiscal Year

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2013	Total Budget To-Date	4th BE Supplement	Revised Budget	Expended To-Date
ROW	<i>Bond Proceeds</i>	\$20,000	\$0	\$20,000	\$0	\$20,000	\$0
	Total Utilities	\$20,000	\$0	\$20,000	\$0	\$20,000	\$0
Design	<i>Bond Proceeds</i>	\$0	\$0	\$680,000	\$812,200	\$1,492,200	\$113,931
	Total Design	\$0	\$0	\$680,000	\$812,200	\$1,492,200	\$113,931
Total Project Budget		\$20,000	\$0	\$700,000	\$812,200	\$1,512,200	\$113,931

- \$510,900 US 50 ML over draw in Fremont County. Structure (number to be determined) to replace structure K-14-J. \$457,500 to establish design phase, \$45,800 to establish budget for right-of-way phase and \$7,600 to establish the utilities phase. (19304/10001....)

US 50 ML over draw in Fremont county - Structure (number to be determined) to replace Structure K-16-J.
Current Budget Components by Phase, Funding Program, Fiscal Year

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2013	Total Budget To-Date	4th BE Supplement	Revised Budget	Expended To-Date
ROW	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$45,800	\$45,800	\$0
	Total ROW	\$0	\$0	\$0	\$45,800	\$45,800	\$0
Utilities	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$7,600	\$7,600	\$0
	Total Utilities	\$0	\$0	\$0	\$7,600	\$7,600	\$0
Design	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$457,500	\$457,500	\$0
	Total Design	\$0	\$0	\$0	\$457,500	\$457,500	\$0
Total Project Budget		\$0	\$0	\$0	\$510,900	\$510,900	\$0

REGION 3

- \$6,301,200 Construction – US 40 ML over East Fork Elk River in Routt County. Structure C-09-AU to replace structure C-09-C. Establish budget for construction phase of project. Scheduled Ad date in December 2012. (18138/10001....)

**US 40 ML over East Fork Elk River in Routt County
 Structure C-09-AU replacing structure C-09-C
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2013	Total Budget To-Date	4th BE Supplement	Revised Budget	Expended To-Date
ROW	<i>Bond Proceeds</i>	\$35,000	\$0	\$35,000	\$0	\$35,000	\$2,549
	Total ROW	\$35,000	\$0	\$35,000	\$0	\$35,000	\$2,549
Design	<i>Bond Proceeds</i>	\$2,465,443	\$0	\$2,465,443	\$0	\$2,465,443	\$735,121
	Total Design	\$2,465,443	\$0	\$2,465,443	\$0	\$2,465,443	\$735,121
Construction	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$6,301,200	\$6,301,200	\$0
	Total Construction	\$0	\$0	\$0	\$6,301,200	\$6,301,200	\$0
Total Project Budget		\$2,500,443	\$0	\$2,500,443	\$6,301,200	\$8,801,643	\$737,670

REGION 4

- \$6,212,800 Construction – SH 14 ML over Coal Bank Creek in Weld County. Structure B-17-BU to replace structure B-17-L. Establish budget for construction phase of project. Scheduled Ad date in October 2012. (18451/10001....)

**SH 14 ML over Coal Bank Creek in Weld County
 Structure B-17-BU replacing structure B-17-L
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2013	Total Budget To-Date	4th BE Supplement	Revised Budget	Expended To-Date
ROW	<i>Bond Proceeds</i>	\$82,623	\$113,000	\$195,623	\$0	\$195,623	\$104,731
	Total ROW	\$82,623	\$113,000	\$195,623	\$0	\$195,623	\$104,731
Utilities	<i>Bond Proceeds</i>	\$0	\$920,000	\$920,000	\$0	\$920,000	\$0
	Total Utilities	\$0	\$920,000	\$920,000	\$0	\$920,000	\$0
Design	<i>FASTER Funds</i>	\$1,104,478	\$372,910	\$1,477,388	\$0	\$1,477,388	\$1,086,105
	Total Design	\$1,104,478	\$372,910	\$1,477,388	\$0	\$1,477,388	\$1,086,105
Construction	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$6,212,800	\$6,212,800	\$0
	Total Construction	\$0	\$0	\$0	\$6,212,800	\$6,212,800	\$0
Total Project Budget		\$1,187,101	\$1,405,910	\$2,593,011	\$6,212,800	\$8,805,811	\$1,190,836

REGION 6

- \$4,483,400 SH 88 ML (Arapahoe Rd) over Cherry Creek in Arapahoe County. Structure F-17-YB to replace structure F-17-DM. \$2,600,700 to establish budget for right-of way phase, \$2,182,700 to establish utility phase and \$384,200 to establish an environmental phase. (18147/10001....)

**SH 88 ML (Arapahoe Rd.) over Cherry Creek in Arapahoe County
 New structure F-17-YB replacing structure F-17-DM
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2013	Total Budget To-Date	4th BE Supplement	Revised Budget	Expended To-Date
ROW	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$2,600,700	\$2,600,700	\$0
	Total ROW	\$0	\$0	\$0	\$2,600,700	\$2,600,700	\$0
Utilities	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$2,182,700	\$2,182,700	\$0
	Total Design	\$0	\$0	\$0	\$2,182,700	\$2,182,700	\$0
Environmental	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$384,200	\$384,200	\$0
	Total Design	\$0	\$0	\$0	\$384,200	\$384,200	\$0
Design	<i>FASTER Funds</i>	\$3,952,314	\$0	\$3,952,314	\$0	\$3,952,314	\$1,082,177
	Total Design	\$3,952,314	\$0	\$3,952,314	\$0	\$3,952,314	\$1,082,177
Total Project Budget		\$3,952,314	\$0	\$3,952,314	\$5,167,600	\$9,119,914	\$1,082,177

- ☐ \$31,696,800 Construction – US 6 ML over Bryant St. in Denver County. Structures F-16-ZA and F-16-ZB to replace structure F-16-EN. Establish budget for construction phase of this design/build project. RFP scheduled for October 2012. (18192/10001....)

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**US 6 ML over Bryant St. in Denver County
 New structures F-16-ZA and F-16-ZB replacing structure F-16-EN.
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2013	Total Budget To-Date	4th BE Supplement	Revised Budget	Expended To-Date
ROW	<i>Bond Proceeds</i>	\$1,500,000	\$0	\$0	\$0	\$0	\$0
	Total ROW	\$1,500,000	\$0	\$0	\$0	\$0	\$0
Design	<i>Bond Proceeds</i>	\$4,500,000	\$0	\$0	\$0	\$0	\$3,117,459
	Total Design	\$4,500,000	\$0	\$0	\$0	\$0	\$3,117,459
Construction	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$300,000	\$300,000	\$0
	<i>FASTER Funds</i>	\$0	\$0	\$0	\$31,396,800	\$31,396,800	\$0
	Total Construction	\$0	\$0	\$0	\$31,696,800	\$31,696,800	\$0
Total Project Budget		\$6,000,000	\$0	\$0	\$31,696,800	\$31,696,800	\$3,117,459

- ☐ \$17,628,600 Construction – US 6 ML over South Platte River in Denver County. Structure F-16-YZ to replace structure F-16-EF. Establish budget for construction phase of this design/build project. RFP scheduled for October 2012. (19190/10001....)

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**US 6 ML over South Platte River in Denver County
 Structure F-16-YZ replacing structure F-16-EF**

Current Budget Components by Phase, Funding Program, Fiscal Year

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2013	Total Budget To-Date	4th BE Supplement	Revised Budget	Expended To-Date
Construction	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$17,328,600	\$17,328,600	\$0
	<i>FASTER Funds</i>	\$0	\$0	\$0	\$300,000	\$300,000	\$0
	Total Construction	\$0	\$0	\$0	\$17,628,600	\$17,628,600	\$0
Total Project Budget		\$0	\$0	\$0	\$17,628,600	\$17,628,600	\$0

- ☐ \$9,790,700 Construction – US 6 ML over BNSF RR in Denver County. Structure F-16-YJ to replace structure F-16-EJ. Establish budget for construction phase of this design/build project. RFP scheduled for October 2012. (18202/10001....)

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**US 6 ML over BNSF RR in Denver County
 Structure F-16-YJ replacing structure F-16-EJ**

Current Budget Components by Phase, Funding Program, Fiscal Year

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2013	Total Budget To-Date	4th BE Supplement	Revised Budget	Expended To-Date
Design	<i>Bond Proceeds</i>	\$2,000,000	\$0	\$2,000,000	\$0	\$2,000,000	\$854,666
	Total Design	\$2,000,000	\$0	\$2,000,000	\$0	\$2,000,000	\$854,666
Construction	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$300,000	\$300,000	\$0
	<i>FASTER Funds</i>	\$0	\$0	\$0	\$9,490,700	\$9,490,700	\$0
	Total Construction	\$0	\$0	\$0	\$9,790,700	\$9,790,700	\$0
Total Project Budget		\$2,000,000	\$0	\$2,000,000	\$9,790,700	\$11,790,700	\$854,666

Resolution No. BE –

**“BE IT RESOLVED, That the Fourth Supplement to the Fiscal Year 2012-2013
Budget is approved by the Bridge Enterprise Board.”**

**FY 2013 Bridge Enterprise Budget
 September 2013**

<u>Estimated FY 2012 Rollforward</u>	\$ 202,002,072
- 2010A Bond Proceeds	\$ 99,295,651
- Previous year contingency	\$ 9,300,000
- FASTER Funds	\$ 90,788,051
- Federal, State and Local Funds	\$ 2,618,370
<u>Revenues</u>	
FY 13 Estimated FASTER Bridge Revenues	\$ 87,000,000
Interest Earnings	\$ 815,800
Bond Proceeds Interest Earnings	\$ 2,463,750
Federal Subsidy for Build America Bonds	\$ 6,381,900
Transfer of State/Local Bridge Funds	\$ 8,500
Transfer of Federal Bridge Funds	\$ 15,000,000
Highway for Life Grant	\$ 4,380,000
Total Revenues	\$ 116,049,950
Total Available Funds	\$ 318,052,022
<u>Allocation</u>	
Unprogrammed*	\$ 164,028,858
Preconstruction Programmed to Projects	\$ 12,350,041
- includes \$7,261,600 unbudgeted preconstruction (BE4S13)	
Construction Programmed to Projects	\$ 111,700,275
- includes \$71,630,100 unbudgeted construction (BE4S13)	
<u>Program Management</u>	
- BE Program Manager - AECOM	\$ 1,256,000
- CDOT/BE Staff	\$ 150,000
- AG Legal	\$ 5,000
- Annual Audit	\$ 20,000
- Operating Expenses	\$ 10,000
<u>Region Scoping Pools</u>	\$ 375,000
<u>Bonding Program</u>	
- Debt Service	\$ 18,234,000
- Trustee	\$ 5,200
- Bond Counsel - Kutak Rock	\$ 50,000
- Disclosure Counsel - Hogan & Hartson	\$ 35,000
- Stifel Nicolaus	\$ 50,000
- Rating Agency	\$ 130,000
<u>Maintenance</u>	\$ 350,000
<u>BE Board Contingency - 10%</u>	\$ 9,302,648
Total Allocations	\$ 318,052,022
Revenues less Expenditures	\$ -

* Not all available for construction activities