

**Bridge Enterprise Board
Regular Meeting Minutes
Thursday, June 20, 2013**

PRESENT WERE: Gary Reiff, Chairman, District 3
Trey Rogers, District 1
Ed Peterson, District 2
Kathleen Gilliland, District 5
Kathy Connell, District 6
Douglas E. Aden, District 7
Steve Parker, District 8
Leslie Gruen, District 9
Gilbert Ortiz, Sr., District 10
Steven Hofmeister, District 11

EXCUSED: Heather Barry, District 4

ALSO PRESENT: Don Hunt, Executive Director
Gary Vansuch, Director of Process Improvement
Ben Stein, CFO
Heidi Bimmerle, Director of Admin & Human Resources
Debra Perkins-Smith, Director of Division of Transportation
Development
Tim Harris, Chief Engineer
Mike Cheroutes, Director of HPTE
Scott McDaniel, Director, Staff Services
Herman Stockinger, Director of Policy and Government
Relations
Amy Ford, Director, Public Relations
Barb Gold, Director, Division of Audit
Ryan Rice, Director, Operations Division
Tony DeVito, Region 1 Transportation Director
Tom Wrona, Region 2 Transportation Director
Dave Eller, Region 3 Transportation Director
Johnny Olson, Region 4 Transportation Director
Kerrie Neet, Region 5 Transportation Director
Kathy Young, Chief Transportation Counsel
John Cater, FHWA
Vince Rogalski, Statewide Transportation Advisory
Committee (STAC)

AND: Other staff members, organization representatives,
the public

Chairman Reiff convened the meeting at 1:35 p.m. in the CDOT Headquarters building at 4201 E. Arkansas Avenue, Denver, CO.

Audience Participation

The Chair noted that no members of the Audience had signed up to address the Board of Directors.

Act on Consent Agenda

Chairman Reiff stated that the next thing on the Agenda was action on the Consent Agenda. Director Connell moved for approval of the Consent Agenda. The motion was seconded by Director Ortiz. Chairman Reiff asked if there was any discussion of the motion and hearing none he asked for those in favor to signify by stating Aye and asked for those opposed to state no. He stated that the motion had passed unanimously.

Approval of the Regular Meeting Minutes for May 16, 2013

Resolution #BE-131

Approval of Regular Meeting Minutes for May 16, 2013

BE IT RESOLVED THAT, the Minutes for the May 16, 2013 meeting of the Bridge Enterprise Board of Directors are hereby approved by the Bridge Enterprise Board as published in the Agenda for the June 20, 2013 meeting of the Bridge Enterprise Board of Directors.

Discuss and Act on Resolution to Approve the 13th Budget Supplement

Ben Stein mentioned that the 13th Budget Supplement was included in the packet and that it contained minor adjustments that wouldn't increase the overall budget but, that the changes would move funds within a few different cost centers. He stated that later in the year he, he would bring forward an item that would ask that moves such as these could be approved by the CFO and not need to come before the board. He then requested approval of the Budget Supplement.

Chairman Reiff asked if anyone had any questions and if there was any discussion on the item and hearing none, Director Hofmeister motioned for the approval of the Budget Supplement and Director Ortiz seconded the motion. He asked for those in favor to signify by stating Aye and asked for those opposed to state no. He stated that the motion had passed unanimously.

Resolution #BE-132

BE IT RESOLVED THAT, the 13th Supplement to the FY 2013 Budget is hereby approved by the Bridge Enterprise Board.

Discuss and Act on Resolution to Approve the 1st Budget Supplement to the FY'2014 Budget

Ben Stein mentioned that the 1st Budget Supplement was included in the

packet and that the Supplement did not have any bridges in it. He stated that the request was payment for studies regarding the rehabilitation of bridges that had been identified for rehab rather than complete re-construction. He clarified that the request was asking approval for funds to cover the cost of the engineering studies and mentioned that he could answer any questions on the matter. He then requested approval of the Budget Supplement.

Chairman Reiff asked if anyone had any questions and if there was any discussion on the item and hearing none, Director Ortiz motioned for the approval of the Budget Supplement and Director Rogers seconded the motion. He asked for those in favor to signify by stating Aye and asked for those opposed to state no. He stated that the motion had passed unanimously.

Resolution #BE-133

BE IT RESOLVED THAT, the 1st Supplement to the FY 2014 Budget is hereby approved by the Bridge Enterprise Board.

Discuss and Act on Resolution to Approve the Transfer of Assets from CDOT to the Bridge Enterprise

Ben Stein mentioned that the Resolution reflected that early in the Bridge Enterprise program bridges were transferred to the Bridge Enterprise to be addressed and that the list of bridges in the resolution were transferred along with their bridge id. He confirmed that they have now been demolished and replaced. He stated that the Resolution asks for approval to retire the bridge ids and give the bridges new ids.

Chairman Reiff asked if anyone had any questions and if there was any discussion on the item and hearing none, Director Parker motioned for the approval of the Budget Supplement and Director Rogers seconded the motion. He asked for those in favor to signify by stating Aye and asked for those opposed to state no. He stated that the motion had passed unanimously approving the following Resolution.

Resolution #BE-134

Take-out-of-service and write-off previously Transferred "Poor" Bridge Asset and Acceptance of a New Bridge Asset

Approved by the Bridge Enterprise Board of Directors on: June 20, 2013

WHEREAS the General Assembly created the Bridge Enterprise as a government-owned business within CDOT, pursuant to 43-4-805 C.R.S.; and

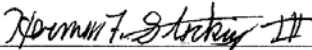
WHEREAS, PURSUANT TO 43-4-805 C.R.S., the Bridge Enterprise is to operate as a government-owned business within the Department of Transportation and shall constitute an "enterprise" for the purposes of Section 20 of Article X of the Colorado Constitution so long as the Bridge Enterprise retains authority to issue revenue bonds and receives less than ten percent (10%) of its total annual revenue in grants, as defined in C.R.S. 24-77-102(7), from all State and local governments combined; and

WHEREAS, the business purpose of the Bridge enterprise is to finance, repair, reconstruct, and replace designated bridges in the state; and

WHEREAS, Section 43-4-805(5)(f), C.R.S. authorizes the Bridge enterprise Board to enter into agreements with the commission, or the department to the extent authorized by the commission, under which the bridge enterprise agrees to finance, repair, reconstruct, replace, and, if any given agreement so specifies, maintain designated bridges as specified in the agreements; and

WHEREAS, the Bridge Enterprise Board previously accepted ownership of previously existing structures (listed on Attachment A) transferred via Board approved resolution from CDOT to Colorado Bridge Enterprise, and the previously existing structures have been demolished and replaced with a new structure that was assigned its own unique Bridge ID.

NOW THEREFORE BE IT RESOLVED, the Bridge Enterprise Board hereby acknowledges that the previously transferred existing structures have been demolished and taken-out-of-service and any remaining book-value (if any) will be written-off CDOT accounting records, and Bridge Enterprise accepts asset ownership of the replacement structures with their new bridge identification numbers as itemized on Attachment A.



Herman Stockinger, Secretary
Bridge Enterprise Board of Directors

Date 6-28-13

Discuss and Act on Resolution to Approve the acceptance of asset ownership of bridges previously transferred from CDOT to the Bridge Enterprise and their assigned new Bridge ID's

Ben Stein mentioned that the list of bridges in the Resolution had been approved for transfer by the Transportation Commission to the Bridge Enterprise in the earlier meeting by Resolution and that the proposed Resolution was for the Bridge Enterprise to accept the transferred bridges.

Chairman Reiff asked if anyone had any questions and if there was any discussion on the item and hearing none, Director Connell motioned for the approval of the item and Director Gilliland seconded the motion. He asked for those in favor to signify by stating Aye and asked for those opposed to state no. He stated that the motion had passed unanimously approving the following Resolution.

Resolution #BE - 135

Accept Transfer of Assets from CDOT to the Bridge Enterprise

Approved by the Bridge Enterprise Board of Directors on: June 20, 2013

WHEREAS, the following structures are part of the Region 2 bridge plans and are scheduled for rehabilitation activities in Fiscal Year 2014 as part of the Bridge Enterprise program;

Region 2 Structures

K-18-AX	I 25 ML Northbound over US 50 ML
K-18-R	US50 Business Eastbound over Arkansas River
L-18-AQ	Northern Ave over I 25 ML
L-18-AU	Mesa Ave over I 25 ML
L-18-M	I 25 ML Northbound over Indiana Ave
L-18-W	I 25 ML Southbound over Indiana Ave

WHEREAS, in order to utilize Bridge Enterprise funding for completion of these projects, the ownership of the structures listed above must be transferred to the Colorado Bridge Enterprise; and,

WHEREAS, at the time of the conversion to GASB 34, which required state government to begin capitalization and depreciation of their infrastructure assets, roads, and bridges; the structures listed above were not included in CDOT's Fixed Asset Database, due to the historical cost of these structures falling below the capitalization threshold; and,

WHEREAS, the structures listed above carry no value according to CDOT financial records; and,

NOW THEREFORE BE IT RESOLVED, the Bridge Enterprise Board accepts the transfer of these structures listed above to the Colorado Bridge Enterprise at no cost.



Herman Stockinger, Secretary
Bridge Enterprise Board of Directors

6-28-13
Date

Discuss and Act on Resolution to Approve acceptance of asset ownership of bridges budgeted with FASTER funding and completed within FY'2013

Ben Stein mentioned that the item was a question of Asset Ownership and that a bridge came into service and the Resolution approves the recognition that the bridge is a Bridge Enterprise Bridge.

Chairman Reiff asked if anyone had any questions and if there was any discussion on the item and hearing none, Director Peterson motioned for the approval of the Budget Supplement and Director Aden seconded the motion. He asked for those in favor to signify by stating Aye and asked for those opposed to state no. He stated that the motion had passed unanimously approving the following Resolution.

Resolution #BE-136

Acknowledge New Bridge Asset Funded by Bridge Enterprise

Approved by the Bridge Enterprise Board of Directors on: June 20, 2013

WHEREAS the General Assembly created the Bridge Enterprise as a government-owned business within CDOT, pursuant to 43-4-805 C.R.S.; and

WHEREAS, PURSUANT TO 43-4-805 C.R.S., the Bridge Enterprise is to operate as a government-owned business within the Department of Transportation and shall constitute an "enterprise" for the purposes of Section 20 of Article X of the Colorado Constitution so long as the Bridge Enterprise retains authority to issue revenue bonds and receives less than ten percent (10%) of its total annual revenue in grants, as defined in C.R.S. 24-77-102(7), from all State and local governments combined; and

WHEREAS, the business purpose of the Bridge enterprise is to finance, repair, reconstruct, and replace designated bridges in the state; and

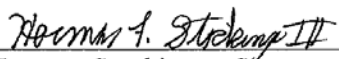
WHEREAS, Section 43-4-805(5)(f), C.R.S. authorizes the Bridge enterprise Board to enter into agreements with the commission, or the department to the extent authorized by the commission, under which the bridge enterprise agrees to finance, repair, reconstruct, replace, and, if any given agreement so specifies, maintain designated bridges as specified in the agreements; and

WHEREAS, Bridge Enterprise no longer transfers an existing Bridge ID that is programmed to be replaced; and currently utilizes an accounting policy that provides FASTER funding directly to the planned replacement structure and newly assigned Bridge ID; and

WHEREAS, the Bridge Enterprise Board previously approved the use of FASTER funding via the monthly budget supplement process to construct the below noted replacement structure which was completed and open to traffic in Fiscal Year 2013; and

New Bridge Enterprise Owned Bridge	Facility Carried over Featured Intersection
G-21-AP	I 70 FRONTAGE RD over DRAW (SR)

NOW THEREFORE BE IT RESOLVED, the Bridge Enterprise Board hereby accepts ownership of the new bridge.



Herman Stockinger, Secretary
Bridge Enterprise Board of Directors

6-28-13

Date

Monthly Progress Report

Chief Engineer Tim Harris presented the April update as follows:

Program Schedule

- Program schedule updated for work complete through May 2013
- May Schedule Performance Index (SPI) = 0.91
 - Reflects a 0.02 INCREASE from previous month
 - April SPI = 0.89
- Over-performing projects
 - 8 projects with \$11.6M in combined Earned Value (EV) greater than planned
 - Increases overall program SPI by 0.04; a 0.01 increase from prior month
- Under-performing projects
 - Non-Railroad projects
 - 3 worst projects with \$14.1M in combined lost Earned Value
 - Reduces program SPI calculation by 0.05; a 0.01 improvement from prior month
 - Railroad projects
 - 11 Railroad projects with \$9.7M in combined lost Earned Value
 - Reduces overall program SPI calculation by 0.03; same as prior month

Major Achievements

- FASTER eligibility increased from 168 to 176
 - Currently ranking structures via Prioritization Plan
- Program Reporting
 - Completed Q3 FY2013 Bond Allocation Plan Update
 - Completed Draft Q3 FY2013 Quarterly Report
- Pilot Preservation Plan
 - Staff Bridge selecting candidate structures
 - Projecting Contractor RFP early summer 2013
- FASTER Lawsuit
 - Trial held May 13th and 14th
- Design Build Procurements
 - Region 2: Ilex Design/Build (Pueblo) RFQ due 6/18/13
 - Total of 8 bridges to be addressed
 - 2 bridge replacements
 - 6 bridges to be rehabilitated
 - Region 6: I 70 over Havana Street, UPRR Design/Build
 - Notice of Short list Selection
 - Lawrence/TSH
 - Wadsworth/Michael Baker
 - Wildcat/Wilson
 - Issue Final RFP AD 6/20/13
- Three Bridges went to AD
 - Region 2
 - K-16-S: SH 120 ML over Draw, UPRR (Florence, CO)
 - M-16-P: SH 69 ML over Milliken Arroyo (Huerfano County, CO)
 - N-17-C: I 25 Business Route over Sull Creek (Walsenburg, CO)
- One Bridge went to Construction

- Region 6
 - E-16-HA: SH 58 ML over Ford Street, Wash (Golden, CO)
- Completed One Bridge
 - Region 1
 - G-21-B: I-70 Frontage Road over Draw (SR) (Elbert County, CO)

Completed FASTER Bridge

- Region 1
 - G-21-B: I-70 Frontage Road over Draw (SR)

Project Highlight for the Pecos Street over I-70

Tony DeVito introduced Paul Jesaitis and Tammy Maurer who gave a presentation about the project.

Adjournment

Chairman Reiff asked if there were any more matters to come before the Bridge Enterprise Board and hearing none, he announced the adjournment of the meeting at 2:00 p.m.

Herman Stockinger, Secretary
Colorado Bridge Enterprise Board

Date