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Mr. Timothy J. Harris, P.E.
CDOT- Chief Engineer
4201 E. Arkansas Ave.
Denver, CO 80401

RE: CDOT Region 4 HQ Relocation Property Search

Mr. Harris

CDOT engaged CBRE to represent its interest in acquiring a new facility/property for its Region 4 headquarters in Greeley. The scope of the real estate search was as follows:

1. Identify an existing building that could accommodate the existing R4 administrative staff that was either already Class B office space or could be renovated to become Class B office space.
2. If an existing building was not available to accommodate CDOT's R4 administrative staff, the search could be expanded to vacant land that could be used to construct a build to suit Class B office building.

CBRE completed an exhaustive search of Greeley and the surrounding market for existing buildings that could accommodate the R4 administrative program. The search identified several vacant buildings, but none that could accommodate both the program size, and the Class B office space requirement. At this time CBRE has been unable to identify a suitable existing building for CDOT's R4 Headquarters office facility. As a result of the constrained existing building market, CBRE has identified two vacant land properties that would accommodate Class B, build to suit buildings that fit CDOT's R4 program.

Sincerely,

A handwritten signature in black ink, appearing to read "Sharon Barrett".

Sharon Barrett
CBRE, Inc.
SVP Global Corporate Services