



COLORADO
Department of Transportation

Division of Accounting and Finance

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MEMORANDUM

TO: Transportation Commission
FROM: Scott Richrath, Chief Financial Officer
DATE: July 17, 2014
SUBJECT: First Supplement - FY 2015

This supplement budgets projects for FY '15 unless otherwise noted in the explanations on the following pages. The project requests are consistent with the FY 2012 through FY 2017 STIP. Funds are available from the Regions' allocations unless otherwise indicated.

Per Transportation Commission direction, Emergency Relief project updates are included in the Budget Supplement.

As requested by the Transportation Commission, the current RAMP Partnership and Operations Master Summary Report is included with this supplement. **See Attachment 1.**

The new Transportation Commission budget policy directive would not require the projects that follow to be approved in a monthly budget supplement.

Region 1

- \$2,500,000 – R1 CULVERT REPAIRS– **Culverts**– This action requests construction funding to repair and rehab 9 culverts on multiple routes throughout the region. (20158/1000198021)

R1 CULVERT REPAIRS

Budget Components by Phase, Funding Program, Fiscal Year

Phase of Work	Funding Program	Current Budget	First Supplement Action				Revised Budget	Expended Budget
			Year of Budget			Total Request		
			FY 2015	FY 2016	FY 2017			
Construction	Culverts	\$0	\$2,500,000	\$0	\$0	\$2,500,000	\$2,500,000	\$0
	Total Construction	\$0	\$2,500,000	\$0	\$0	\$2,500,000	\$2,500,000	\$0
Total Project Budget		\$0	\$2,500,000	\$0	\$0	\$2,500,000	\$2,500,000	\$0
			Year of Expenditure			Total Request		
			FY 2015	FY 2016	FY 2017	\$2,500,000		

Per guidance provided under Transportation Commission resolution approved in March 2014, this request for project budget does not require Transportation Commission approval as a statewide Asset Management model and prioritization process exists for the Culvert program. Project Support has confirmed this project is consistent with the Statewide prioritization models.

Region 5

- \$300,000 – R5 FY15 PRIORITY CULVERT DESIGN – **Culverts**– This action requests design funding to repair or replace 6 culverts on multiple routes throughout the region. (20326/1000...)

R5 FY15 PRIORITY CULVERT DESIGN RW

Budget Components by Phase, Funding Program, Fiscal Year

Phase of Work	Funding Program	Current Budget	First Supplement Action				Revised Budget	Expended Budget
			Year of Budget			Total Request		
			FY 2015	FY 2016	FY 2017			
Design	Culverts	\$0	\$300,000	\$0	\$0	\$300,000	\$300,000	\$0
	Total Design	\$0	\$300,000	\$0	\$0	\$300,000	\$300,000	\$0
Total Project Budget		\$0	\$300,000	\$0	\$0	\$300,000	\$300,000	\$0
			Year of Expenditure			Total Request		
			FY 2015	FY 2016	FY 2017	\$300,000		

Per guidance provided under Transportation Commission resolution approved in March 2014, this request for project budget does not require Transportation Commission approval as a statewide Asset Management model and prioritization process exists for the Culvert program. Project Support has confirmed this project is consistent with the Statewide prioritization models.

COLORADO DEPARTMENT OF TRANSPORTATION

STATE OF COLORADO

**First
Supplement**

Fiscal year 2014-2015

Dated: July , 2014

COLORADO DEPARTMENT OF TRANSPORTATION

STATE OF COLORADO

RESOLUTION NO. TC –

**“BE IT RESOLVED, That the First Supplement to the Fiscal Year 2014-2015
Budget be approved by the Commission”**

**Transportation Commission Contingency Reserve Fund
First Supplement FY 2015 Budget**

Transaction Date	Transaction Description	Amount	Balance	Reference Document
June-14	<i>Final Balance 13S14</i>		\$63,398,117	
	<i>state match for ER permanent repair projects</i>	\$ 125,009		1000197455-1000198070
	<i>to ER Cost Center for FEMA related expenses</i>	\$ (265,096)		1000198056
	<i>FY15 Budget Allocation</i>	\$ 20,808,485		1000198107
	<i>Transfer to Transportation Commission Legacy Fund</i>	\$ (10,000,000)		Pending
July-14	<i>Balance 1S15</i>		\$74,066,515	

**Transportation Commission Contingency Snow & Ice Fund Reconciliation
First Supplement FY 2015 Budget**

Transaction Date	Transaction Description	Amount	Balance	Reference Document
June-14	<i>Carry forward from FY2014</i>		\$0	
	<i>FY 2015 allocation</i>	\$10,000,000		Pending
July-14	<i>Balance 1S15</i>		\$10,000,000	

**Transportation Commission Legacy Fund Reconciliation
First Supplement FY 2015 Budget**

Transaction Date	Transaction Description	Amount	Balance	Reference Document
	<i>Transfer from TCCRF</i>	\$10,000,000		Pending
July-14	<i>Balance 1S15</i>		\$10,000,000	

Transportation Commission Contingency Reserve Fund

September 11, 2013 Flood Related Monthly Activity Report

Provides detail level information for any (disbursements from)/reimbursements to the TCCRF

First Supplement 2015, as of July 1, 2014

Temporary Repair Emergency Relief-Nonparticipating costs (not reimbursable if expended)

State Reg	Highway	Mileposts	Project Description	County	Total Budget TCCRF
No transactions this month					

Temporary Repair Emergency Relief-Debris removal and other reimbursable costs (reimbursable at maximum 75% of participating costs from FEMA)

State Reg	Highway	Mileposts	Project Description	County	Total Budget TCCRF
HQ	NA	NA	Drake Facility	Larimer	\$ (260,000)
4	007A	9.800-11.800	ER SH 7 St. Malo, MP 11	Boulder	\$ (5,096)
Total Temporary Emergency Relief					\$ (265,096)

Permanent Repair Emergency Relief-Nonparticipating costs and state match (not reimbursable if expended)

State Reg	Highway	Mileposts	Project Description	County	Total Budget TCCRF
6	225A	7.100-11.740	PR I-225:Miss to I-70 Flood Repairs	Adams/Arapahoe	\$ (9,561)
2	025A	154.500-155.500	ER I-25 MP 155 R2	El Paso	\$ 431,044
2	115A	39.000-42.000	ER SH 115 MP 39 to 42 R2	El Paso	\$ 29,990
4	Various	Various	PR Emergency Fence Project East I-25	Logan/Morgan/Weld	\$ 4,165
4	034A	114.000-116.000	PR US 34A MP 114 to MP 116	Weld	\$ (206,520)
4	036B	7.000-19.000	PR US 36 Phase 2 MP 7.7 - 18.6	Boulder/Larimer	\$ (141,620)
4	066B	46.470-47.150	PR SH66B Permanent Flood Repairs	Weld	\$ (8,652)
4	007A	19.000-33.079	PR SH7 Flood Repair MP 19-33	Boulder	\$ 3,594
4	034A	64.100-87.700	PR US 34 Big Thompson Canyon	Larimer	\$ 22,569
Total Permanent Restoration					\$ 125,009

Grand Total TCCRF Activity for Flood Relief Since Last Reporting \$ (140,087)

**Transportation Commission Contingency Reserve Fund
Loan Risk Assessment Summary
As of 6/30/2014**

Region or Division	Loan Purpose	Supplement	Date of Loan	Reference Document	Disbursement	Maximum Expected Reimbursement	Net Amount
September 2013 Flood Related Activity Actual to Date							
	ER debris removal 75% reimbursable from FEMA	Misc	Misc	Misc	\$ (10,829,634)	\$ 8,122,226	\$ (2,707,409)
	ER amd PR state match and other nonparticipating project costs	Misc	Misc	Misc	\$ (5,792,315)	\$ -	\$ (5,792,315)
	ER Cost Center transfers not reimbursable	Misc	Misc	Misc	\$ (2,000,000)	\$ -	\$ (2,000,000)
	ER Property related 75% reimbursable from FEMA	Misc	Misc	Misc	\$ (620,704)	\$ 465,528	\$ (155,176)
September 2013 Flood Related Activity Anticipated Program of Projects							
	ER debris removal 75% reimbursable from FEMA					TBD	
	ER amd PR state match and other nonparticipating project costs					TBD	
	ER Cost Center transfers not reimbursable					TBD	
	ER Property related 75% reimbursable from FEMA					TBD	
Other Emergency Activity							
2	US 24 Flooding Emergency Repairs	3S14	8/15/2013	1000182745	\$ (5,500,000)	\$ -	\$ (5,500,000)
2	US 24 Flooding Emergency Repairs Reimbursement Collected				\$ 3,200,000	\$ -	\$ 3,200,000
2	US 24 Flooding Repairs to Business Route	5S14	10/21/2013	1000186199	\$ (800,000)	\$ -	\$ (800,000)
2	US 24 Flooding Road Closure System	5S14	10/21/2013	1000186200	\$ (4,600,000)	\$ -	\$ (4,600,000)
2	US 24 Flooding Maintenance Personnel and Equip	5S14	10/21/2013	1000186201	\$ (380,000)	\$ -	\$ (380,000)
2	US 50 Flooding Slope Repairs	5S14	10/21/2013	1000186203	\$ (1,000,000)	\$ -	\$ (1,000,000)
2	US 50 Flooding Maintenance Personnel and Equip	5S14	10/21/2013	1000186202	\$ (8,000)	\$ -	\$ (8,000)
2	SH 50B Flooding Maintenance Personnel and Equip	5S14	10/21/2013	1000186204	\$ (25,000)	\$ -	\$ (25,000)
5	rock fall mitigation US 550: Red Mountain Pass (Ruby Walls) 20114	9S14	2/6/2014	1000191618	\$ (173,588)	\$ 173,588	\$ -
5	US 550: Red Mountain Pass	12S14	4/23/2014	1000195074	\$ (928,000)	\$ 928,000	\$ -
1	SH 5 - Mount Evans	12S14	5/1/2014	1000195478	\$ (2,500,000)	\$ -	\$ (2,500,000)
3	SH127 Repair to slope and culverts	13S14	6/6/2014	1000197406	\$ (350,000)	\$ -	\$ (350,000)
Other Disbursement Activity							
OTS	transfer to Office of Transportation Safety for Homeland Security Program	3S14	8/15/2013	1000182746	\$ (900,000)	\$ -	\$ (900,000)
4	transfer to Region 4 for US 36 Phase II	3S14	7/25/2013	1000181817	\$ (3,000,000)	\$ -	\$ (3,000,000)
State	Workman's Comp (E0176-010)		9/12/2013	1000183966	\$ (6,969,138)	\$ -	\$ (6,969,138)
Property	Xcel remetering for North Holly location		9/24/2013	1000185027	\$ (100,000)	\$ -	\$ (100,000)
DTR	loan to DTR for contract authority until FTA grants are received by CDOT	5S14	10/21/2013	1000186207	\$ (5,305,665)	\$ 5,305,665	\$ -
M&O	radio console upgrades for CTMC and EJMT	5S14	10/21/2013	1000186205	\$ (600,000)	\$ -	\$ (600,000)
HQ	fund TSM&O expand program delivery/services	5S14	10/21/2013	1000186206	\$ (2,600,000)	\$ -	\$ (2,600,000)
DTR	to DTR for Interregional Bus		3/12/2014	1000193025	\$ (500,000)	\$ -	\$ (500,000)
Snow	Transfer to Snow and Ice	10S14	3/20/2014	1000193349	\$ (1,922,502)	\$ -	\$ (1,922,502)
Snow	Transfer to Snow and Ice	11S14	4/23/2014	1000195075	\$ (3,591,500)	\$ -	\$ (3,591,500)
1	Vasquez Pump Station @59th Avenue	12S14	5/1/2014	1000195479	\$ (4,000,000)	\$ -	\$ (4,000,000)
					\$ (61,796,046)	\$ 14,995,007	\$ (46,801,040)



July FY 2014 Contingency Balance Reconciliation

June FY 2014 TC Contingency Balance	\$63,398,117
Emergency Relief Reimbursement	
September 2013 Flood	\$491,362
Emergency Relief Project Allocation	
Temporary Relief	(\$265,096)
Permanent Restoration	(\$366,353)
Annual Budget Allocation	\$20,808,475
Pending July Supplement Items	(\$10,000,000)
July FY14 TC Contingency Balance	\$74,066,515



Overall Contingency Balance Reconciliation

June FY 2014 TC Contingency Balance	\$63,398,117	
Emergency Relief/Permanent Recovery	Low Estimate	High Estimate
	(\$25,000,000)	(\$50,000,000)
Annual Budget Allocation	\$20,808,475	
Railroad Exposure	(\$10,000,000)	
Pending July Supplement Item	(\$10,000,000)	
Federal Reimbursement of US550; Return of Transit & HPTE loans; and Other Impacts	Max Reimbursement Estimate	Min Reimbursement Estimate
	\$14,995,007	\$0
Baptist Road Liability	Low Estimate	High Estimate
	\$0	(\$5,000,000)
FY 15 Contingency Estimate	High Balance	Low Balance
	\$54,201,599	\$9,206,592
Contingency Target Balance	\$25,000,000	