



MEMORANDUM

TO: Colorado Bridge Enterprise Board of Directors
High Performance Transportation Enterprise Board of Directors

FROM: Tony DeVito, Central 70 Project Director
David Spector, HPTE Director

DATE: February 17, 2016

SUBJECT: Executive Session Regarding Central 70 Project Procurement

Purpose

To discuss confidential commercial and financial information regarding the Central 70 Project procurement.

Action

No formal action. The discussion will provide greater awareness to Board Directors regarding key risk allocation provisions and cost considerations in advance of the release of the second draft of the Request for Proposals (RFP) for the Central 70 Project.

Background

Following the initial release of the draft Instructions to Proposers (ITP) and Project Agreement (PA), staff held a series of legal/commercial and technical one-on-one meetings with each of the four shortlisted proposer teams. In response to feedback received from each of the proposer teams, certain changes are being proposed to the RFP documents to optimize risk allocation and the overall project value-for-money.

Details

The Executive Session will cover a number of topics, including the revised risk profile for the project, risk-related legal issues, and strategic considerations for the Central 70 Project procurement moving forward.

Key Benefits

The discussion will provide additional guidance to management and staff as further changes are proposed over the course of the Central 70 Project procurement.

Next Steps

Public release of the second draft RFP on February 23, 2016.

