

**Bridge Enterprise Board
Regular Meeting Minutes
June 17, 2016**

Chairwoman Kathy Connell convened the meeting at 11:00 a.m. at CDOT Headquarters in Denver.

PRESENT WERE: Kathy Connell, Chairwoman, District 6
Gary Reiff, Vice Chair District 3
Shannon Gifford, District 1
Ed Peterson, District 2
Heather Barry, District 4
Kathy Gilliland, District 5
Kathy Hall, District 7
Sidny Zink, District 8
Steven Hofmeister, District 11

Excused:

Nolan Schriener, District 9
Bill Thiebaut, District 10

ALSO PRESENT: Shailen Bhatt, Executive Director
Michael Lewis, Deputy Executive Director
Josh Laipply, Chief Engineer
Debra Perkins-Smith, Director of Transportation Development
Maria Sobota, CFO
Scott McDaniel, Staff Services Director
Amy Ford, Public Relations Director
Herman Stockinger, Government Relations Director
Paul Jesaitis, Region 1 Transportation Director
Karen Rowe, Region 2 Transportation Director
Dave Eller, Region 3 Transportation Director
Johnny Olson, Region 4 Transportation Director
Mike McVaugh, Region 5 Transportation Director
Jane Fisher, Director of Program Management
Kathy Young, Chief Transportation Counsel
David Spector, HPTE Director
Mark Imhoff, Director of Transit and Rail
Vince Rogalski, STAC Chairman
John Cater, FHWA Administrator
Chris Wedor, Director of Audit Division

AND: Other staff members, organization representatives,
the public and the news media

An electronic recording of the meeting was made and filed with supporting documents in the Transportation Commission office.

Audience Participation

Chairwoman Connell stated that no members of the audience wished to address the Board of Directors.

Act on Consent Agenda

Chairwoman Connell entertained a motion to approve the Consent Agenda. Director Gilliland moved to approve the resolution, and Director Barry seconded the motion. Upon vote of the Board the resolution passed unanimously.

Resolution #BE-16-6-1

Approval of Regular Meeting Minutes for May 19, 2016.

BE IT SO RESOLVED THAT, the Minutes for the May 19, 2016 meeting of the Bridge Enterprise Board of Directors are hereby approved by the Bridge Enterprise Board as published in the Agenda for the June 16, 2016, meeting of the Bridge Enterprise Board of Directors.

FASTER Bridge Ownership

Maria Sobota and Joshua Laipply explained to the commission the structures that were written off the CDOT books were previously transferred into BE under the previous transfer policy and now have been replaced with new structures. These structures, once they were replaced, are now recognized as a Bridge Enterprise asset.

I-70 Quarterly Update

Central 70 project director Tony DeVito walked the commission through the memo in their packet. He stated that teams are on schedule to receive the ROD later in Summer of 2016. Additionally, the third revision of the RFP will be released in June. Community outreach is still a very important part of this project, as the team has been attending a number of events recently. Tony took a moment to thank Rebecca White for her hard work on the project to date. Per the request of Commissioner Reiff, Tony outlined the environmental remediation approach of the project.

Monthly Progress Report

Scott McDaniel opened the floor for questions on the Monthly Progress Report. There were none.

Adjournment

Chairwoman Connell asked if there were any more matters to come before the Bridge Enterprise Board of Directors. Hearing none, Chairwoman Connell announced the adjournment of the meeting at 11:15 a.m.

Bridge Enterprise Resolution #BE-

Bridge Enterprise Chair, Vice Chair and Secretary 2016-2017

Approved by the Bridge Enterprise Board of Directors on:

WHEREAS, C.R.S. 43-4-805 creates the statewide Bridge Enterprise (Bridge Enterprise) as a government-owned business within the Colorado Department of Transportation (CDOT); and

WHEREAS, the business purpose of the Bridge Enterprise is to finance, repair, reconstruct and replace bridges designated as structurally deficient or functionally obsolete and rated as poor by CDOT; and

WHEREAS, pursuant to C.R.S. 43-4-805(2)(a)(I), the Transportation Commission shall serve as the Bridge Enterprise Board; and

WHEREAS, the Bridge Enterprise Board adopted Amended Articles of Organization and Bylaws which govern the operations of the Bridge Enterprise; and

WHEREAS, the Bridge Enterprise Bylaws identify the officers of the Bridge Enterprise as a Chairman, Vice Chairman and Secretary and call for their election annually; and

WHEREAS, the Bylaws further provide that the Bridge Enterprise Chair and Vice Chair be members of the Bridge Enterprise Board and that the Secretary may be, but need not be, a member of the Bridge Enterprise Board.

NOW THEREFORE BE IT RESOLVED, the Bridge Enterprise Board of Directors hereby elects Gary Reiff as Chairman, Sidney Zink as Vice Chairwoman and Herman Stockinger as Secretary of the Bridge Enterprise to serve until their successors are elected.

Herman Stockinger, Secretary
Bridge Enterprise Board of Directors



4201 E. Arkansas Ave, Room 124B
Denver, CO 80222-4206

MEMORANDUM

TO: BRIDGE ENTERPRISE BOARD OF DIRECTORS
FROM: MARIA SOBOTA, CHIEF FINANCIAL OFFICER
DATE: JULY 21, 2016
SUBJECT: ASSET OWNERSHIP OF FASTER FUNDED STRUCTURES

Purpose:

This memorandum is to inform the Bridge Enterprise Board of Directors of a resolution to formally acknowledge asset ownership of a replacement structure. The 2012 change in asset transfer policy requires annual asset recognition consisting of two separate resolutions. This year, the first was approved during the June Board Meeting, while this, the second, was not acted upon and is being put forth again for approval.

Action:

This month the Bridge Enterprise Board of Directors is asked to approve the resolution.

Details:

Colorado Bridge Enterprise (CBE) currently utilizes an accounting policy that allocates CBE funding directly to replacement structure projects. If an existing structure is scheduled for replacement, CDOT no longer transfers the existing Bridge ID to CBE. This complies with CBE Guidance Document (2011 Number 11; dated November 17, 2011) *Asset Transfer / Ownership Policy for Replacement of an Existing Bridge*. This resolution presented in the June Board Agenda, but was not acted upon due to a mislabeled agenda item.

For document record keeping purposes, CBE formally acknowledges asset ownership of the replacement structure based upon the following criteria:

- The Bridge Enterprise Board approved the allocation of Bridge Enterprise funding via the monthly budget supplement process.
- Structures were completed and open for traffic in Fiscal Year 2016.

The attached resolution accepts asset ownership of the following bridge:

<u>New Bridge Enterprise Owned Bridge</u>	<u>Facility Carried Over Featured Intersection</u>
F-16-EW	US 6 MI over Garrison Street
K-14-AA	US 50 ML over Draw between Texas Creek & Cotopaxi
P-23-D	US 160 ML over Smith Canyon Tributary, Near Kim, CO

In the information only section is CBE Guidance Document 11 and a workflow that further explains the transfer process.



Colorado Bridge Enterprise
July 21, 2016

Resolution Number BE-
Acknowledge New Bridge Asset Funded by Bridge Enterprise

WHEREAS the General Assembly created the Bridge Enterprise as a government-owned business within CDOT, pursuant to 43-4-805 C.R.S.; and

WHEREAS, PURSUANT TO 43-4-805 C.R.S., the Bridge Enterprise is to operate as a government-owned business within the Department of Transportation and shall constitute an "enterprise" for the purposes of Section 20 of Article X of the Colorado Constitution so long as the Bridge Enterprise retains authority to issue revenue bonds and receives less than ten percent (10%) of its total annual revenue in grants, as defined in C.R.S. 24-77-102(7), from all State and local governments combined; and

WHEREAS, the business purpose of the Bridge Enterprise is to finance, repair, reconstruct, and replace designated bridges in the state; and WHEREAS, Section 43-4-805(5)(f), C.R.S. authorizes the Bridge Enterprise Board to enter into agreements with the Transportation Commission, or the department to the extent authorized by the Transportation Commission, under which the Bridge Enterprise agrees to finance, repair, reconstruct, replace, and, if any given agreement so specifies, maintain designated bridges as specified in the agreements; and

WHEREAS, Bridge Enterprise no longer transfers an existing Bridge ID that is programmed to be replaced; and currently utilizes an accounting policy that provides FASTER funding directly to the planned replacement structure and newly assigned Bridge ID; and

WHEREAS, the Bridge Enterprise Board previously approved the use of FASTER funding via the monthly budget supplement process to construct the below noted replacement structure which was completed and open to traffic in Fiscal Year 2016; and

New Bridge Enterprise Owned Bridge	Facility Carried Over Featured Intersection
F-16-EW	US 6 ML over Garrison Street
K-14-AA	US 50 ML over Draw between Texas Creek & Cotopaxi
P-23-D	US 160 ML over Smith Canyon Tributary, Near Kim, CO

NOW THEREFORE BE IT RESOLVED, the Bridge Enterprise Board hereby accepts ownership of the new bridge.

Herman Stockinger, Secretary,
Bridge Enterprise Board of Directors

Date



COLORADO
Department of Transportation
Statewide Bridge Enterprise

4201 E. Arkansas Ave., Room 124B
Denver, CO 80222

MEMORANDUM

TO: Bridge Enterprise Board of Directors
FROM: Scott McDaniel, PE, Director of Project Support
DATE: July 21, 2016
SUBJECT: Progress Reporting Interval Change Notice

Purpose:

This memorandum is to inform the Bridge Enterprise Board of Directors of the change in program progress reporting from the current monthly and quarterly updates and reports to a consolidated quarterly report.

Action:

No action is requested from the Board; this is being presented for informational purposes only.

Details:

Prior to July 2016, Bridge Enterprise staff provided the Board of Directors with monthly progress updates as well as quarterly financial reports and quarterly progress updates. In accordance with the Board's request, Bridge Enterprise staff will be eliminating the traditional monthly progress report and transitioning to a consolidated quarterly reporting frequency. The new quarterly reports will include all the information typically conveyed in the monthly progress reports, as well as financial status updates that were included in the previous quarterly reports. Additionally, the quarterly report will include various program planning and forecasting updates such as the most current Prioritization Plan and multi-year planning updates.



Bridge Enterprise Board of Directors

July 21, 2016

Gary M. Reiff, Chairman

Englewood, District 3

Shannon Gifford

Denver, District 1

Ed Peterson

Lakewood, District 2

Heather Barry

Westminster, District 4

Kathleen Gilliland

Livermore, District 5

Kathy Connell

Steamboat Springs, District 6

Kathy Hall

Grand Junction, District 7

Sidny Zink, Vice Chair

Durango, District 8

Nolan Schriener

Colorado Springs, District 9

William Thiebaut

Pueblo, District 10

Steven Hofmeister

Haxtun, District 11

THE CHAIRWOMAN MAY ALTER THE ITEM SEQUENCE OR TIMES

The times indicated for each topic on the Board of Directors agenda are an estimate and subject to change. Generally, upon the completion of each agenda item, the Board will immediately move to the next item. However, the order of agenda items is tentative and, when necessary to accommodate the public or the Board's schedules, the order of the agenda items is also subject to change.

Documents are posted at <http://www.coloradodot.info/about/transportation-commission/meeting-agenda.html> no less than 24 hours prior to the meeting. The documents are considered to be in draft form and for information only until final action is taken by the Board.

The Bridge Enterprise Board of Directors meeting will begin immediately following the adjournment of the Transportation Commission Meeting. Estimated Start Time: 10:00 a.m.

BRIDGE ENTERPRISE BOARD OF DIRECTORS

10:00 a.m. 1. Call to Order and Roll Call

2. Audience Participation

- Subject Limit: 10 minutes; Time Limit: 3 minutes

3. Act on Consent Agenda

- a) Resolution to Approve Regular Minutes from June 16, 2016 (Herman Stockinger)
- b) Acknowledgement and recognition of new Chair and Vice Chair (Scott McDaniel)

4. Discuss and Act on Resolution to acknowledge asset ownership of FASTER Funded Structures (Maria Sobota)

5. Progress Report Interval Change Notice (Scott McDaniel)

6. Adjournment
