



TO: THE BRIDGE ENTERPRISE BOARD OF DIRECTORS
FROM: HERMAN STOCKINGER, ACTING CHIEF FINANCIAL OFFICER
DATE: OCTOBER 19, 2017
SUBJECT: FOURTH SUPPLEMENT TO THE FISCAL YEAR 2017-18 BRIDGE ENTERPRISE BUDGET

Region 2:

Based on the current Prioritization Plan, N-17-BN and N-17-S are the highest priority structures that have not been funded for pre-construction. This current request is to establish the design phase for this project and will fund the in-house and consultant activities associated with this project. The structures that are ranked higher than N-17-BN and N-17-S on the Prioritization Plan, G-03-Q, F-10-L, C-17-B, K-11-G, F-05-L, and G-17-A, are in varying stages of pre-construction work and the CDOT Region staff are currently in the process of preparing them for future advertisement.

- **\$630,700** I-25 SBND over CO RD 640 and Butte Creek, I-25 NBND over CO RD 103 and Butte Creek in Huerfano County (Old N-17-BN and N-17-S, new not assigned yet) (20407/1000...).

I-25 SBND over CO RD 640 and Butte Creek, I-25 NBND over CO RD 103 and Butte Creek in Huerfano County (Old N-17-BN and N-17-S)

Budget Components by Phase, Funding Program, Fiscal Year

Phase of Work	Funding Program	Current Budget	BE Supplement Action				Revised Budget	Expended To-Date
			Year of Budget			Total Request		
			FY 2018	FY 2019	FY 2020			
Design	<i>FASTER Bridge Funds</i>	\$ -	\$ 630,700	\$ -	\$ -	\$ 630,700	\$ 630,700	\$ -
Total Project Budget & Expenditure		\$ -	\$ 630,700	\$ -	\$ -	\$ 630,700	\$ 630,700	\$ -
			Year of Expenditure			Total Request		
			FY 2018	FY 2019	FY 2020			
			\$630,700				\$630,700	

Resolution # BE- 17-10-2

Approval and Adoption of the Fourth Fiscal Year 2017-18 Project Budget Supplement for the Colorado Bridge Enterprise (BE).

Approved by the Bridge Enterprise on October 19, 2017.

WHEREAS, the Colorado General Assembly created the Colorado Bridge Enterprise (BE) in C.R.S. 43-4-805 as a government-owned business within CDOT for the business purpose of financing, repairing, reconstructing, and replacing Designated Bridges, defined in C.R.S. 43-4-803(10) as those bridges identified as structurally deficient or functionally obsolete and rated poor; and

WHEREAS, pursuant to Section 43-4-805(5)(m), C.R.S., the BE Board of Directors (the “Board”) is empowered to set and adopt, on an annual basis, a program budget for the BE; and

WHEREAS, under Policy Directive 703.0, approval by the Board is required to establish initial funding for BE eligible construction projects as well as any project increases above certain thresholds over the life of the project; and

WHEREAS, the project requests included in the Supplement are consistent with the FY 2017-18 through FY 2020-21 STIP; and

WHEREAS, the project budget request being presented to the Board for approval this month has been reviewed and meets BE funding eligibility as well as prioritization criteria.

NOW THEREFORE BE IT RESOLVED, after review and consideration, the Fourth Supplement to the Fiscal Year 2017-18 Budget is approved by the Bridge Enterprise Board.

Herman Stockinger, Secretary
Bridge Enterprise Board of Directors

Date