



4201 E. Arkansas Ave., Room 124B
 Denver, CO 80222

TO: THE BRIDGE ENTERPRISE BOARD OF DIRECTORS
FROM: HERMAN STOCKINGER, ACTING CHIEF FINANCIAL OFFICER
DATE: SEPTEMBER 21, 2017
SUBJECT: THIRD SUPPLEMENT TO THE FISCAL YEAR 2017-18 BRIDGE ENTERPRISE BUDGET

Region 3:

The following project was originally approved for design funds in March 2015. Design work was completed and the project was then put on hold until additional funding became available for programming. The current budget request is to fund the utility relocations associated with this project.

- **\$232,074** US34 over North Fork of the Colorado River - Grand County (old D-13-A) (new D-13-Y) (21010/1000...).

US 34 over North Fork of the Colorado River in Grand County
 (old D-13-A) (new D-13-Y)

Budget Components by Phase, Funding Program, Fiscal Year

Phase of Work	Funding Program	Current Budget	Third BE Supplement Action			Total Request	Revised Budget	Expended To-Date
			Year of Budget					
			FY 2018	FY 2019	FY 2020			
ROW	<i>FASTER Bridge Funds</i>	\$118,347					\$118,347	\$7,563
	Total ROW	\$118,347					\$118,347	\$7,563
Utilities	<i>FASTER Bridge Funds</i>		\$232,074			\$232,074	\$232,074	
	Total Utilities		\$232,074			\$232,074	\$232,074	
Design	<i>FASTER Bridge Funds</i>	\$401,353				\$0	\$401,353	\$392,270
	Total Design	\$401,353				\$0	\$401,353	\$392,270
Total Project Budget		\$519,700	\$232,074			\$232,074	\$751,774	\$399,834
			Year of Expenditure			Total Request		
			FY 2018	FY 2019	FY 2020			
			\$232,074				\$232,074	

Resolution # BE- 17-9-2

Approval and Adoption of the Third Fiscal Year 2017-18 Project Budget Supplement for the Colorado Bridge Enterprise (BE).

Approved by the Transportation Commission on September 21, 2017.

WHEREAS, the Colorado General Assembly created the Colorado Bridge Enterprise (BE) in C.R.S. 43-4-805 as a government-owned business within CDOT for the business purpose of financing, repairing, reconstructing, and replacing Designated Bridges, defined in C.R.S. 43-4-803(10) as those bridges identified as structurally deficient or functionally obsolete and rated poor; and

WHEREAS, pursuant to Section 43-4-805(5)(m), C.R.S., the BE Board of Directors (the "Board") is empowered to set and adopt, on an annual basis, a program budget for the BE; and

WHEREAS, under Policy Directive 703.0, approval by the Board is required to establish initial funding for BE eligible construction projects as well as any project increases above certain thresholds over the life of the project; and

WHEREAS, the project requests included in the Supplement are consistent with the FY 2017-18 through FY 2020-21 STIP; and

WHEREAS, the project budget request being presented to the Board for approval this month has been reviewed and meets BE funding eligibility as well as prioritization criteria.

NOW THEREFORE BE IT RESOLVED, after review and consideration, the Third Supplement to the Fiscal Year 2017-18 Budget is approved by the Bridge Enterprise Board.

Herman Stockinger, Secretary
Bridge Enterprise Board of Directors