



TO: THE BRIDGE ENTERPRISE BOARD OF DIRECTORS
FROM: JEFF SUDMEIER, CHIEF FINANCIAL OFFICER
DATE: MAY 17, 2018
SUBJECT: TENTH SUPPLEMENT TO THE FISCAL YEAR 2017-18 BRIDGE ENTERPRISE BUDGET

Region 3

- **\$300,000 FASTER Funds - Establish Right-of Way Phase.**

This request is to establish the right-of-way (ROW) phase budget for US6 ML over Castle Creek in Eagle County, structure F-09-K. The Region has completed initial design work for this replacement project under CDOT project 19394. However, the structure is now Bridge Enterprise (BE) eligible and BE funding is being requested at this time so the project can move forward with the necessary acquisitions.

This is a second tier structure in the December 2017 Prioritization Plan and ROW funding is being requested at this time based on project readiness and availability of funds for programming. Funding this project will not impact the availability of funding for structures that rank higher in the current prioritization plan. Top tier prioritization plan projects will be funded as scoping work is completed and the projects are ready to move into the pre-construction phases.

US6 ML over Castle Creek in Eagle County
(Old F-09-K) (New F-09-AK) (SAP Project # 22576/1000...)
Budget Components by Phase, Funding Program, Fiscal Year

Phase of Work	Funding Program	Current Budget	BE Supplement Action				Revised Budget	Expended To-Date
			Year of Budget			Total Request		
			FY 2018	FY 2019	FY 2020			
Right of Way	<i>FASTER Bridge Funds</i>	\$ -	\$ 300,000	\$ -	\$ -	\$ 300,000	\$ 300,000	\$ -
	Total ROW	\$ -	\$ 300,000	\$ -	\$ -	\$ 300,000	\$ 300,000	\$ -
Total Project Budget & Expenditure		\$ -	\$ 300,000	\$ -	\$ -	\$ 300,000	\$ 300,000	\$ -
			Year of Expenditure			Total Expenditure		
			FY 2018	FY 2019	FY 2020			
			\$ 25,000	\$ 275,000	\$ -	\$ 300,000		

Resolution # BE- 18-5-2

Approval and Adoption of the Tenth Fiscal Year 2017-18 Project Budget Supplement for the Colorado Bridge Enterprise (BE).

Approved by the Bridge Enterprise on May 17, 2018.

WHEREAS, the Colorado General Assembly created the Colorado Bridge Enterprise (BE) in C.R.S. 43-4-805 as a government-owned business within CDOT for the business purpose of financing, repairing, reconstructing, and replacing Designated Bridges, defined in C.R.S. 43-4-803(10) as those bridges identified as structurally deficient or functionally obsolete and rated poor; and

WHEREAS, pursuant to Section 43-4-805(5)(m), C.R.S., the BE Board of Directors (the "Board") is empowered to set and adopt, on an annual basis, a program budget for the BE; and

WHEREAS, under Policy Directive 703.0, approval by the Board is required to establish initial funding for BE eligible construction projects as well as any project increases above certain thresholds over the life of the project; and

WHEREAS, the project requests included in the Supplement are consistent with the FY 2017-18 through FY 2020-21 STIP; and

WHEREAS, the project budget request being presented to the Board for approval this month has been reviewed and meets BE funding eligibility as well as prioritization criteria.

NOW THEREFORE BE IT RESOLVED, after review and consideration, the Tenth Supplement to the Fiscal Year 2017-18 Budget is approved by the Bridge Enterprise Board.

Herman Stockinger, Secretary
Bridge Enterprise Board of Directors