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**TO: THE BRIDGE ENTERPRISE BOARD OF DIRECTORS**  
**FROM: JERAD ESQUIBEL, DIRECTOR OF PROJECT SUPPORT**  
**DATE: JUNE 18, 2020**  
**SUBJECT: ASSET OWNERSHIP OF FUNDED STRUCTURES**

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**Purpose:**

This memorandum is to inform the Bridge Enterprise Board of Directors of bridges that have become new assets of the Bridge Enterprise (BE) in Fiscal Year 2020.

**Action:**

This month the Bridge Enterprise Board of Directors is asked to approve the attached resolution (Attachment B: Acknowledgment of New Bridge Assets Funded by Bridge Enterprise and Completed in Fiscal Year 2020) that will formally acknowledge and accept new BE assets to apply the proper accounting treatment to new structures completed in Fiscal Year 2020.

**Details:**

On an annual basis, the BE Board of Directors is asked to formally acknowledge structures that have become assets of the Bridge Enterprise under two different methodologies:

**Methodology 1:**

Whereby the transportation Commission approved a resolution transferring the bridges to BE and then the Bridge Enterprise Board of Directors approved a separate resolution to accept the bridges. The resolution documents the original structure that was taken out of service and removed from CDOT accounting records as well as recognizes the new structure as a BE asset. See Attachment A, Table 1, for the bridge being recognized as a new BE asset under the old policy in this fiscal year.

**Methodology 2:**

Whereby under the new accounting policy, CDOT no longer transfers the existing bridge to BE, except when the structure is scheduled for rehabilitation. This follows BE Guidance Document (2011 Number 11; dated November 17, 2011) Asset Transfer / Ownership Policy for Replacement of an Existing Bridge. See Attachment A, Table 2, for the four bridges that were replaced and are being recognized as BE assets under this new policy in this fiscal year.

For document record keeping purposes, BE needs to formally acknowledge asset ownership of the replacement structure based upon the following criteria:

- The Bridge Enterprise Board approved the allocation of Bridge Enterprise funding via the monthly budget supplement process.
- Structures were completed and open for traffic in fiscal year 2020.

**Next Steps:**

- BE staff will coordinate with the Enterprise Controller and CDOT accounting staff to ensure the structures approved in the attached resolution are properly accounted for during the year end process.
- BE staff will present another asset recognition resolution to the Board in June 2021 for acknowledgement and acceptance of the structures completed in that fiscal year.

Attachment A:

Table 1

Transferred Existing Bridge ID	Facility Carried over Featured Intersection	Date Taken Out of Service	Replacement Structure New Bridge ID	New Structure Open to Traffic
K-18-CK	I 25 ML NBND over NP RR, ILEX ST, BENNET ST; N of JCT SH 50 E	6/30/2018	N/A	N/A
K-18-CL	I 25 ML SBND over NP RR, ILEX ST, BENNET ST; S of JCT SH 96	6/30/2018	N/A	N/A

Transferred bridges were taken out of service as part of the Ilex project and were not replaced in the same configuration and therefore were not a one for one replacement.

Table 2

New Structure Open to Traffic	Facility Carried over Featured Intersection	New Structure Open to Traffic
L-22-LL	SH 71 ML over ARKANSAS RIVER	12/2/2019
K-18-DF *	I-25 NBND AND SBND over IRON PHOENIX	1/3/2019
K-18-G *	I-25 NBND AND SBND over D STREET	1/3/2019
F-09-AK	US 6 ML over CASTLE CREEK	11/20/2019
C-17-FT	SH 60 ML over SOUTH PLATTE RIVER	6/27/2019
B-16-HC	COUNTY ROAD 48 over I 25 ML	11/18/2019

\* New bridges built on a different configuration and therefore did not replace the transferred Ilex bridges on a one for one basis.