



MEMORANDUM

TO: THE TRANSPORTATION COMMISSION  
FROM: JEFF SUDMEIER, CHIEF FINANCIAL OFFICER  
DATE: MARCH 18, 2021  
SUBJECT: NINTH BUDGET SUPPLEMENT - FY 2020-2021

---

Division of Maintenance and Operations

\$2,217,000 - **Transportation Commission Maintenance Reserve** - A transfer from the Maintenance Reserve to maintenance sections in Greeley, Grand Junction, Durango, Pueblo, Aurora, Craig, and Alamosa has been executed. The State has experienced increased snowfall during the month of February. DMO is projecting a funding shortfall if maintenance sections continue to spend snow removal funds at the current rate. DMO requires this funding to keep maintenance sections solvent through State Fiscal Year 2021.

*Per PD 703, disbursements from the Maintenance Reserve will be reported to the Transportation Commission on a monthly basis. No approval necessary.*



**Transportation Commission Contingency Reserve Fund Reconciliation  
Ninth Supplement FY 2021 Budget**

Transaction Date	Transaction Description	Amount	Balance	Reference Document
June-20	Ending Balance 12S20		\$26,702,031	
July-20	Balance 1S21		\$43,816,921	
August-20	Balance 2S21		\$43,816,921	
September-20	Balance 3S21		\$35,688,432	
October-20	Balance 4S21		\$35,688,432	
November-20	Balance 5S21		\$36,673,936	
December-20	Balance 6S21		\$36,673,936	
January-21	Balance 7S21		\$36,671,866	
February-21	Balance 8S21		\$31,834,594	
	State match for ER permanent repair projects	\$ (30,075)		Multiple
	Transfer from TCI to Balance FY22 Budget	\$ 15,000,000		Pending
March-21	Pending Balance 9S21		\$46,804,519	

**Transportation Commission Contingency COVID Reserve Fund Reconciliation  
Ninth Supplement FY 2021 Budget**

Transaction Date	Transaction Description	Amount	Balance	Reference Document
June-20	Ending Balance 12S20		\$1,000,000	Allocated from TCC pool
July-20	Balance 1S21		\$1,000,000	
August-20	Balance 2S21		\$1,000,000	
September-20	Balance 3S21		\$1,000,000	
October-20	Balance 4S21		\$1,000,000	
November-20	Balance 5S21		\$1,000,000	
December-20	Balance 6S21		\$1,000,000	
January-21	Balance 7S21		\$1,000,000	
February-21	Balance 8S21		\$1,000,000	
	No Requests this Month			
March-21	Pending Balance 9S21		\$1,000,000	

**Transportation Commission Program Reserve Fund Reconciliation  
Ninth Supplement FY 2021 Budget**

Transaction Date	Transaction Description	Amount	Balance	Reference Document
June-20	Ending Balance 12S20		\$9,055,791	
July-20	Balance 1S21		\$8,105,791	
August-20	Balance 2S21		\$8,379,656	
September-20	Balance 3S21		\$15,404,375	
October-20	Balance 4S21		\$80,247,006	
November-20	Balance 5S21		\$72,509,739	
December-20	Balance 6S21		\$72,509,739	
January-21	Balance 7S21		\$53,009,739	
February-21	Balance 8S21		\$57,277,975	
	2021 OJT/SS Allocation memo - FHWA	\$144,315		1000285022
	Deduction to Balance FY22 Budget	\$ (29,806,829)		Pending
March-21	Pending Balance 9S21		\$27,615,461	



**Transportation Commission Maintenance Reserve Reconciliation  
Ninth Supplement FY 2021 Budget**

<b>Transaction Date</b>	<b>Transaction Description</b>	<b>Amount</b>	<b>Balance</b>	<b>Reference Document</b>
June-20	<i>Ending Balance 12S20</i>		\$0	
July-20	<i>Balance 1S21</i>		<b>\$12,000,000</b>	
August-20	<i>Balance 2S21</i>		<b>\$12,000,000</b>	
September-20	<i>Balance 3S21</i>		<b>\$12,000,000</b>	
October-20	<i>Balance 4S21</i>		<b>\$12,000,000</b>	
November-20	<i>Balance 5S21</i>		<b>\$12,000,000</b>	
December-20	<i>Balance 6S21</i>		<b>\$12,000,000</b>	
January-21	<i>Balance 7S21</i>		<b>\$10,435,597</b>	
February-21	<i>Balance 8S21</i>		<b>\$10,435,597</b>	
	<i>DMO Snow and Ice Request</i>	\$ (2,217,000)		1000285027
	<i>Transfer from TCI to Balance FY22 Budget</i>	\$ 12,000,000		Pending
March-21	<i>Pending Balance 9S21</i>		<b>\$20,218,597</b>	

**Transportation Commission Contingency Reserve Fund  
Emergency and Permanent Repairs-Nonparticipating costs and state match**

**September 11, 2013 Flood Related Monthly Activity**

<b>Reg</b>	<b>State Highway</b>	<b>Mileposts</b>	<b>Project Description</b>	<b>County</b>	<b>Total Budget TCCRF</b>
4	170A	1.050 - 1.150	SH 170A Permanent Flood Repair	Boulder	\$ (18,388)
4		Local Route	Permanent Repair North Creek Road Culvert CU212C	Pueblo	\$ (7,232)
4		Local Route	Permanent Repair North Creek Road Culvert CU212A	Pueblo	\$ (4,455)
Total					\$ (30,075)

**Spring 2015 Flood Related Monthly Activity**

<b>Reg</b>	<b>State Highway</b>	<b>Mileposts</b>	<b>Project Description</b>	<b>County</b>	<b>Total Budget TCCRF</b>
Total					\$ -

**Grand Total TCCRF Activity for Emergency Relief Since Last Reporting**

**\$ (30,075)**



FY 2020-2021 Contingency Reserve Fund Balance Projection		
February		
TC Contingency Balance (Emergencies)		\$31,834,594
<i>Pending Requests:</i>		
State match for ER permanent repair projects		(\$30,075)
Transfer from TCI to Balance FY22 Budget		\$15,000,000
Pending March		
TC Contingency Reserve Balance		\$46,804,519
<i>Projected Outflow:</i>		
	Low Estimate	High Estimate
State Match for Emergency Relief/Permanent Recovery	(\$2,000,000)	(\$5,000,000)
State Match for Spring 2015 Floods	\$0	(\$2,500,000)
<i>Projected Inflow:</i>		
	Low Estimate	High Estimate
None	\$0	\$0
Projected FY 2020-2021 YE Contingency Balance	\$44,804,519	\$39,304,519
<i>TCCRF Surplus (Deficit) to Reach \$25M Balance July 1, 2021</i>	<i>\$19,804,519</i>	<i>\$14,304,519</i>

FY 2020-2021 Program Reserve Fund Balance Projection		
February		
TC Program Reserve Balance		\$57,277,975
<i>Pending Requests:</i>		
2021 OJT/SS Allocation memo - FHWA		\$144,315
Deduction to Balance FY22 Budget		(\$29,806,829)
Pending March		
TC Program Reserve Fund Balance		\$27,615,461
<i>Projected Outflow:</i>		
	Low Estimate	High Estimate
	\$0	\$0
<i>Projected Inflow:</i>		
	Low Estimate	High Estimate
Region 2 Loan for SH 21 Research Parkway Interchange	\$19,500,000	\$19,500,000
Projected FY 2020-2021 YE Program Reserve Balance	\$47,115,461	\$47,115,461

FY 2020-2021 Maintenance Reserve Fund Balance Projection		
February		
TC Maintenance Reserve Balance		\$10,435,597
<i>Pending Requests:</i>		
DMO Snow and Ice Request		(\$2,217,000)
Transfer from TCI to Balance FY22 Budget		\$12,000,000
Pending March		
TC Maintenance Reserve Fund Balance		\$20,218,597
<i>Projected Outflow:</i>		
	Low Estimate	High Estimate
	\$0	\$0
<i>Projected Inflow:</i>		
	Low Estimate	High Estimate
	\$0	\$0
Projected FY 2020-2021 YE Maintenance Reserve Balance	\$20,218,597	\$20,218,597

