



**MEMORANDUM**

**TO: THE TRANSPORTATION COMMISSION**  
**FROM: JEFF SUDMEIER, CHIEF FINANCIAL OFFICER**  
**BETHANY NICHOLAS, BUDGET DIRECTOR**  
**DATE: NOVEMBER 18, 2021**  
**SUBJECT: FIFTH BUDGET SUPPLEMENT - FY 2021-2022**

**Region 5**

\$1,360,000 - Highway Safety and FASTER Safety - US 24 Johnson Village Deer Fencing - Request additional funding to re-advertise project 24053. Initial bids came in higher than the original budget and the project was not able to be awarded. The requested funding will compensate for the change in costs since the original estimate was established and covers the increased cost due to the challenging installation terrain. The original budget did not meet the desired limits so the additional funding will also allow for extended project limits. The budget adjustment will better align the budget with current market conditions while allowing for the expansion of project scope. Despite the increased budget, Region 5 believes this request is in line with the safety objectives of the Department and is still beneficial to the Region.

*Per Policy Directive 703.0, this project is being included in the Budget Supplement as an increase of greater than 15% of the original budget and greater than \$500,000.*

**US 24 Johnson Village East Deer Fencing**  
*Budget Components by Phase, Funding Program, Fiscal Year*

Phase of Work	Funding Program	Original Budget	Funding Request				Revised Budget	Expended To-Date
			Previous Adjustments	Current Request	Total Adjustments	Total Adjustment Percent		
Design	<i>Regional Design Pool</i>	\$56,355	\$0	\$0	\$0		\$56,355	\$2,386
	<i>Senate Bill 1</i>	\$119,656	\$0	\$0	\$0		\$119,656	\$83,832
	<b>Total Design</b>	<b>\$176,011</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0%</b>	<b>\$176,011</b>	<b>\$86,218</b>
Construction	<i>Local Funding</i>	\$267,852	\$0	\$0	\$0		\$267,852	\$0
	<i>FASTER Safety</i>	\$794,000	\$0	\$100,000	\$100,000		\$894,000	\$0
	<i>Hot Spots</i>	\$280,241	\$0	\$0	\$0		\$280,241	\$0
	<i>Highway Safety</i>	\$408,843	\$0	\$1,260,000	\$1,260,000		\$1,668,843	\$0
	<b>Total Construction</b>	<b>\$1,750,936</b>	<b>\$0</b>	<b>\$1,360,000</b>	<b>\$1,360,000</b>	<b>78%</b>	<b>\$3,110,936</b>	<b>\$0</b>
	<b>Total Project</b>	<b>\$1,926,947</b>	<b>\$0</b>	<b>\$1,360,000</b>	<b>\$1,360,000</b>	<b>71%</b>	<b>\$3,286,947</b>	<b>\$86,218</b>



**Transportation Commission Contingency Reserve Fund Reconciliation  
Fifth Supplement FY 2022 Budget**

<b>Transaction Date</b>	<b>Transaction Description</b>	<b>Amount</b>	<b>Balance</b>	<b>Reference Document</b>
June-21	<i>Balance 12S21</i>		\$48,025,918	
July-21	<i>Balance 1S22</i>		\$48,043,920	
August-21	<i>Balance 2S22</i>		\$31,971,890	
September-21	<i>Balance 3S22</i>		\$31,971,890	
October-21	<i>Balance 4S22</i>		\$31,971,890	
	<i>Prior Year Roll Forward</i>	\$2,016		
November-21	<i>Pending Balance 5S22</i>		\$31,973,906	

**Transportation Commission Contingency COVID Reserve Fund Reconciliation  
Fifth Supplement FY 2022 Budget**

<b>Transaction Date</b>	<b>Transaction Description</b>	<b>Amount</b>	<b>Balance</b>	<b>Reference Document</b>
June-21	<i>Balance 12S21</i>		\$1,000,000	Allocated from TCC pool
July-21	<i>Balance 1S22</i>		\$1,000,000	
August-21	<i>Balance 2S22</i>		\$1,000,000	
September-21	<i>Balance 3S22</i>		\$1,000,000	
October-21	<i>Balance 4S22</i>		\$1,000,000	
	<i>No requests this month</i>			
November-21	<i>Pending Balance 5S22</i>		\$1,000,000	

**Transportation Commission Program Reserve Fund Reconciliation  
Fifth Supplement FY 2022 Budget**

<b>Transaction Date</b>	<b>Transaction Description</b>	<b>Amount</b>	<b>Balance</b>	<b>Reference Document</b>
June-21	<i>Balance 12S21</i>		\$17,558,266	
July-21	<i>Balance 1S22</i>		\$17,199,014	
August-21	<i>Balance 2S22</i>		\$16,199,014	
September-21	<i>Balance 3S22</i>		\$16,199,014	
October-21	<i>Balance 4S22</i>		\$43,082,784	
	<i>No Requests this Month</i>			
November-21	<i>Pending Balance 5S22</i>		\$43,082,784	

**Transportation Commission Maintenance Reserve Reconciliation  
Fifth Supplement FY 2022 Budget**

<b>Transaction Date</b>	<b>Transaction Description</b>	<b>Amount</b>	<b>Balance</b>	<b>Reference Document</b>
June-21	<i>Balance 12S21</i>		\$13,863,597	
July-21	<i>Balance 1S22</i>		\$13,863,597	
August-21	<i>Balance 2S22</i>		\$13,863,597	
September-21	<i>Balance 3S22</i>		\$13,863,597	
October-21	<i>Balance 4S22</i>		\$13,863,597	
	<i>No Requests this Month</i>			
November-21	<i>Pending Balance 5S22</i>		\$13,863,597	



**Transportation Commission Contingency Reserve Fund**  
**Emergency and Permanent Repairs-Nonparticipating costs and state match**

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**September 11, 2013 Flood Related Monthly Activity**

Reg	State		Mileposts	Project Description	County	Total Budget TCCRF
	Highway					
0	0	0.000	- 0.000		Boulder	\$ -
				Total		\$ -

**Spring 2015 Flood Related Monthly Activity**

Reg	State		Mileposts	Project Description	County	Total Budget TCCRF
	Highway					
						\$ -
				Total		\$ -

**Grand Total TCCRF Activity for Emergency Relief Since Last Reporting**      \$ -



FY 2021-2022 Contingency Reserve Fund Balance Projection		
October TC Contingency Balance (Emergencies)	\$32,971,890	
<i>Pending Requests:</i>		
Prior Year Roll Forward	\$2,016	
Pending November TC Contingency Reserve Balance	\$32,973,906	
<i>Projected Outflow:</i>		
	Low Estimate	High Estimate
State Match for Emergency Relief/Permanent Recovery	(\$2,000,000)	(\$5,000,000)
State Match for Spring 2015 Floods	\$0	(\$2,500,000)
<i>Projected Inflow:</i>		
	Low Estimate	High Estimate
None	\$0	\$0
Projected FY 2021-2022 YE Contingency Balance	\$30,973,906	\$25,473,906
<b>TCCRF Surplus (Deficit) to Reach \$25M Balance July 1, 2022</b>	<b>\$5,973,906</b>	<b>\$473,906</b>

FY 2021-2022 Program Reserve Fund Balance Projection		
October TC Program Reserve Balance	\$43,082,784	
<i>Pending Requests:</i>		
No Requests this Month		
Pending November TC Program Reserve Fund Balance	\$43,082,784	
<i>Projected Outflow:</i>		
	Low Estimate	High Estimate
	\$0	\$0
<i>Projected Inflow:</i>		
	Low Estimate	High Estimate
Reimbursement for US85 Settlement Loan Region 4	\$18,060,000	\$18,060,000
FRPR Loan Repayment	\$1,620,000	\$1,620,000
Projected FY 2021-2022 YE Program Reserve Balance	\$61,142,784	\$61,142,784

FY 2021-2022 Maintenance Reserve Fund Balance Projection		
October TC Maintenance Reserve Balance	\$13,863,597	
<i>Pending Requests:</i>		
No Requests this Month	\$0	
Pending November TC Maintenance Reserve Fund Balance	\$13,863,597	
<i>Projected Outflow:</i>		
	Low Estimate	High Estimate
	\$0	\$0
<i>Projected Inflow:</i>		
	Low Estimate	High Estimate
	\$0	\$0
Projected FY 2021-2022 YE Maintenance Reserve Balance	\$13,863,597	\$13,863,597

