



MEMORANDUM

TO: THE TRANSPORTATION COMMISSION
FROM: JEFF SUDMEIER, CHIEF FINANCIAL OFFICER
BETHANY NICHOLAS, BUDGET DIRECTOR
DATE: MARCH 17, 2022
SUBJECT: NINTH BUDGET SUPPLEMENT - FY 2021-2022

Region 3

\$2,529,715 - **Strategic Projects and Surface Treatment - US 6 North Avenue**- Request additional funding to award project 23110. Increased cost estimate is due to required nighttime paving intended to reduce the impacts to the traveling public. The bidding contractors also expressed that there are additional costs in installation of curb and gutter, milling, and paving operations due to additional traffic control restrictions on the corridor.

Additionally, this action reprioritizes Senate Bill 1 savings funds from to the US 6 Fruita to Palisade Safety Improvements project on the 10 Year Plan.

US 6 North Avenue
Budget Components by Phase, Funding Program, Fiscal Year

Phase of Work	Funding Program	Original Budget	Funding Request				Revised Budget	Expended To-Date
			Previous Adjustments	Current Request	Total Adjustments	Total Adjustment Percent		
Right of Way	<i>Strategic Projects</i>	\$35,000	\$0	(\$17,448)	(\$17,448)		\$17,552	\$12,552
	Total Design	\$35,000	\$0	(\$17,448)	(\$17,448)	-50%	\$17,552	\$12,552
Design	<i>Strategic Projects</i>	\$150,000	\$0	(\$68,374)	(\$68,374)		\$81,626	\$150,000
	<i>Regional Design Funds</i>	\$750,000	\$0	\$0	\$0		\$750,000	\$523,545
	Total Design	\$900,000	\$0	(\$68,374)	(\$68,374)	-8%	\$831,626	\$673,545
Construction	<i>Strategic Projects</i>	\$4,830,766	\$0	\$1,731,319	\$1,731,319		\$6,562,085	\$0
	<i>Surface Treatment</i>	\$4,500,000	\$0	\$798,396	\$798,396		\$5,298,396	\$0
	Total Construction	\$9,330,766	\$0	\$2,529,715	\$2,529,715	\$0	\$11,860,481	\$0
	Total Project	\$10,265,766	\$0	\$2,443,893	\$2,443,893	24%	\$12,709,659	\$686,097

Per Policy Directive 703.0, this project is being included in the Budget Supplement as an increase of greater than 15% of the original budget and greater than \$500,000.



**Transportation Commission Contingency Reserve Fund Reconciliation
Ninth Supplement FY 2022 Budget**

Transaction Date	Transaction Description	Amount	Balance	Reference Document
June-21	<i>Balance 12S21</i>		\$48,025,918	
July-21	<i>Balance 1S22</i>		\$48,043,920	
August-21	<i>Balance 2S22</i>		\$31,971,890	
September-21	<i>Balance 3S22</i>		\$31,971,890	
October-21	<i>Balance 4S22</i>		\$31,971,890	
November-21	<i>Balance 5S22</i>		\$31,973,906	
December-21	<i>Balance 6S22</i>		\$31,900,607	
January-22	<i>Balance 7S22</i>		\$31,879,892	
February-22	<i>Balance 8S22</i>		\$36,681,542	
	<i>Match for 2013 Flood Project</i>	\$ (165,600)		1000298058
	<i>Return savings from 2013 Flood Projects</i>	\$264,066		1000299279
March-22	<i>Pending Balance 9S22</i>		\$36,780,008	

**Transportation Commission Contingency COVID Reserve Fund Reconciliation
Ninth Supplement FY 2022 Budget**

Transaction Date	Transaction Description	Amount	Balance	Reference Document
June-21	<i>Balance 12S21</i>		\$1,000,000	
July-21	<i>Balance 1S22</i>		\$1,000,000	
August-21	<i>Balance 2S22</i>		\$1,000,000	
September-21	<i>Balance 3S22</i>		\$1,000,000	
October-21	<i>Balance 4S22</i>		\$1,000,000	
November-21	<i>Balance 5S22</i>		\$1,000,000	
December-21	<i>Balance 6S22</i>		\$1,000,000	
January-22	<i>Balance 7S22</i>		\$1,000,000	
February-22	<i>Balance 8S22</i>		\$1,000,000	
March-22	<i>Pending Balance 9S22</i>		\$1,000,000	

**Transportation Commission Program Reserve Fund Reconciliation
Ninth Supplement FY 2022 Budget**

Transaction Date	Transaction Description	Amount	Balance	Reference Document
June-21	<i>Balance 12S21</i>		\$17,558,266	
July-21	<i>Balance 1S22</i>		\$17,199,014	
August-21	<i>Balance 2S22</i>		\$16,199,014	
September-21	<i>Balance 3S22</i>		\$16,199,014	
October-21	<i>Balance 4S22</i>		\$46,692,784	
November-21	<i>Balance 5S22</i>		\$46,692,784	
December-21	<i>Balance 6S22</i>		\$45,992,784	
January-22	<i>Balance 7S22</i>		\$45,992,784	
February-22	<i>Balance 8S22</i>		\$44,992,784	
	<i>Enterprise Loan</i>	\$ (149,050)		1000299278
March-22	<i>Pending Balance 9S22</i>		\$44,843,734	



**Transportation Commission Maintenance Reserve Reconciliation
Ninth Supplement FY 2022 Budget**

Transaction Date	Transaction Description	Amount	Balance	Reference Document
June-21	<i>Balance 12S21</i>		\$13,863,597	
July-21	<i>Balance 1S22</i>		\$13,863,597	
August-21	<i>Balance 2S22</i>		\$13,863,597	
September-21	<i>Balance 3S22</i>		\$13,863,597	
October-21	<i>Balance 4S22</i>		\$13,863,597	
November-21	<i>Balance 5S22</i>		\$13,863,597	
December-21	<i>Balance 6S22</i>		\$13,863,597	
January-22	<i>Balance 7S22</i>		\$13,863,597	
February-22	<i>Balance 8S22</i>		\$13,863,597	
March-22	<i>Pending Balance 9S22</i>		\$13,863,597	

**Transportation Commission Contingency Reserve Fund
Emergency and Permanent Repairs-Nonparticipating costs and state match**

September 11, 2013 Flood Related Monthly Activity

Reg	State Highway	Mile posts	Project Description	County	Total Budget TCCRF
	007A	19.000 33.000	PR CO 7 Flood Repairs	Boulder	\$ 165,600
			Total		\$ 165,600

Spring 2015 Flood Related Monthly Activity

Reg	State Highway	Mile posts	Project Description	County	Total Budget TCCRF
					\$ -
			Total		\$ -

Grand Total TCCRF Activity for Emergency Relief Since Last Reporting \$ 165,600



FY 2021-2022 Contingency Reserve Fund Balance Projection		
February TC Contingency Balance (Emergencies)	\$32,879,892	
<i>Pending Requests:</i>		
Match for 2013 Flood Event Projects	(\$165,600)	
Return Savings from 2013 Flood Event Projects	\$264,066	
Pending March TC Contingency Reserve Balance	\$32,978,358	
<i>Projected Outflow:</i>		
	Low Estimate	High Estimate
State Match for Emergency Relief/Permanent Recovery	(\$2,000,000)	(\$5,000,000)
<i>Projected Inflow:</i>		
	Low Estimate	High Estimate
I-70 Glenwood Canyon Slides Repayment	\$0	\$10,000,000
Projected FY 2021-2022 YE Contingency Balance	\$30,978,358	\$37,978,358
TCCRF Surplus (Deficit) to Reach \$25M Balance July 1, 2022	\$5,978,358	\$12,978,358

FY 2021-2022 Program Reserve Fund Balance Projection		
February TC Program Reserve Balance	\$45,992,784	
<i>Pending Requests:</i>		
Enterprises Loan	(\$149,050)	
Pending March TC Program Reserve Fund Balance	\$45,843,734	
<i>Projected Outflow:</i>		
	Low Estimate	High Estimate
	\$0	\$0
<i>Projected Inflow:</i>		
	Low Estimate	High Estimate
Reimbursement for US85 Settlement Loan Region 4	\$18,060,000	\$18,060,000
FRPR Loan Repayment	\$1,620,000	\$1,620,000
Projected FY 2021-2022 YE Program Reserve Balance	\$65,523,734	\$65,523,734

FY 2021-2022 Maintenance Reserve Fund Balance Projection		
February TC Maintenance Reserve Balance	\$13,863,597	
<i>Pending Requests:</i>		
No Requests this Month	\$0	
Pending March TC Maintenance Reserve Fund Balance	\$13,863,597	
<i>Projected Outflow:</i>		
	Low Estimate	High Estimate
	\$0	\$0
<i>Projected Inflow:</i>		
	Low Estimate	High Estimate
	\$0	\$0
Projected FY 2021-2022 YE Maintenance Reserve Balance	\$13,863,597	\$13,863,597

