

Colorado Department of Transportation
Transportation Revenue Anticipation Notes (TRANS)
Annual Report to the Colorado General Assembly per CRS 43-4-713
January 15, 2011

(a) Total Revenue Anticipation Notes Issued:

<u>DEBT SERIES</u>	<u>PRINCIPAL AT ISSUANCE</u>	<u>OUTSTANDING PRINCIPAL</u>
SERIES 2000 Bonds	\$524,360,000	
SERIES 2001A Bonds	\$506,370,000	
SERIES 2002 Bonds	\$208,300,000	
SERIES 2002 Refund Bonds	\$400,160,000	
SERIES 2003A Bonds	\$100,000,000	
SERIES 2004 Bonds	\$134,640,000	
SERIES 2004B Refund Bonds	\$280,220,000	
Gross Totals	\$2,154,050,000	
Less Defeased Issuances	-\$666,485,000	
Net Total Issuances vs. \$1.7 billion cap	<u>\$1,487,565,000</u>	
 Total Issuance as of 15 Jan 2011	 <u>\$1,487,565,000</u>	 <u>\$941,055,000</u> as of 31 Dec 2010

(b) Status Federal Aid Transportation Projects receiving Revenue Anticipation Note Proceeds as a percentage of Strategic 28 Program (The Strategic 28 is a list of 28 high priority projects funded with Trans proceeds, SB 97-01 Funding and Transportation Commission Committed funds)

<u>Corridor Designation</u>	<u>Description</u>	<u>TRANS Proceeds</u> <small>(note #1)</small>	<u>Project Status</u>	<u>Anticipated Completion</u>	<u>Budgeted through 09/30/10</u>	<u>Corridor Total Estimate</u>
SP4001	I-25, US50 to SH47 Interchange	\$15,349,890	Complete	Complete		
SP4002	I-25 S Academy to Briargate	\$99,589,926	Complete	Complete		
SP4003	I-25/US36/SH270	\$62,354,795	Complete	Complete		
SP4004	I-225 & Parker	\$51,468,482	Complete	Complete		
SP4005	I-76 / 120th Ave	\$20,494,593	Complete	Complete		
SP4006	I-70 / I-25 Mousetrap Renovation	\$33,344,451	Complete	Complete		
SP4007	I-25 Owl Canyon Rd to Wyoming	\$0	Complete	Complete		
SP4008	I-70 East Tower Road to Kansas	\$52,102,632	Complete	Complete		
SP4009	North I-25 / SH7 - SH66	\$43,321,536	Complete	Complete		
SP4010	US50 Grand Jct to Delta	\$40,219,997	Complete	Complete		
SP4011	US285 Goddard Ranch Court to Foxton Rd	\$26,397,379	Complete	Complete		
SP4012	South US287 Campo to Hugo	\$41,310,748	Ongoing	TBD	\$177,080,000	\$184,232,000
SP4013	US160 Wolf Creek Pass	\$47,436,186	Complete	Complete		
SP4014	US40 Winter Park to Berthoud Pass	\$26,659,652	Complete	Complete		
SP4015	US550 New Mexico State Line to Durango	\$18,780,177	Complete	Complete		
SP4016	US160 Jct SH3 to Florida River	\$25,762,559	Complete	Complete		
SP4017	C-470 Extension	\$181,482	Complete	Complete		
SP4018	US34 & I-25 to US85	\$0	Complete	Complete		
SP4019	US287 Broomfield to Loveland	\$38,060,099	Complete	Complete		
SP4020	Powers Blvd, Colorado Springs	\$51,346,759	Ongoing	TBD	\$134,476,000	\$217,906,000
SP4021	SH82 Basalt to Aspen	\$123,369,998	Complete	Complete		
SP4022	Sante Fe Corridor	\$0	Complete	Complete		
SP4023	Southeast Corridor I-25, Broadway to Lincoln TREX	\$476,929,423	Complete	Complete		
SP4024	East Corridor MIS	\$0	Ongoing	TBD	\$33,501,000	\$74,000,000
SP4025	West Corridor MIS	\$4,418,921	Ongoing	TBD	\$15,431,000	\$74,000,000
SP4026	I-70 West EIS	\$52,112,438	Ongoing	TBD	\$117,777,000	\$1,102,191,000
SP4027	I-25 South Corridor Denver to Colorado Springs	\$91,206,596	Ongoing	TBD	\$283,317,000	\$522,522,000
SP4028	I-25 North Corridor Denver to Fort Collins	\$45,346,282	Ongoing	TBD	\$158,968,000	\$308,988,000

TOTAL TOTAL ISSUANCE \$1,487,565,000
(Note #1: These figures are based on TRANS as a percentage of program.)

(TBD: project delays as a result of revenue fluctuations.)

(CDOT/OFMB)

(c) Total Federal Aid Transportation Funds received since Revenue Anticipation Note issuance :

Federal Receipts FY1999	\$309,170,128
Federal Receipts FY2000	\$316,482,970
Federal Receipts FY2001	\$354,027,239
Federal Receipts FY2002	\$308,544,413
Federal Receipts FY2003	\$364,449,535
Federal Receipts FY2004	\$421,397,920
Federal Receipts FY2005	\$424,777,346
Federal Receipts FY2006	\$371,445,673
Federal Receipts FY2007	\$200,584,670
Federal Receipts FY2008	\$494,350,000
Federal Receipts FY2009	\$487,145,401
Federal Receipts FY2010	\$604,035,283
Total Federal Receipts	\$4,656,410,578

(d) Total Debt Service Associated with Revenue Anticipation PRINCIPAL VALUE ISSUANCE		FUND SOURCE of DEBT SERVICE	FY2001-2004	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011	FY2011-FY2017	TOTAL
DEBT SERIES		STATE	\$59,274,885	\$26,052,438	\$26,433,694	\$28,382,512	\$28,380,140	\$5,535,086	\$0	\$0	\$174,058,754
		FEDERAL	\$62,359,678	\$25,030,773	\$24,649,296	\$22,703,911	\$22,702,013	\$45,547,254	\$0	\$0	\$202,992,924
	SERIES 2000 Bonds	\$524,360,000	\$121,634,563	\$51,083,211	\$51,082,990	\$51,086,423	\$51,082,153	\$51,082,340	\$0	\$0	\$377,051,678
SERIES 2001A Bonds		STATE	\$38,530,650	\$26,991,953	\$27,385,032	\$29,403,846	\$29,402,707	\$5,734,563	\$5,632,777	\$115,101,133	\$278,182,662
		FEDERAL	\$33,294,899	\$25,933,445	\$25,536,416	\$23,520,902	\$23,519,991	\$47,188,710	\$47,289,608	\$8,408,262	\$234,692,232
	SERIES 2001A Bonds	\$506,370,000	\$71,825,549	\$52,925,398	\$52,921,448	\$52,924,748	\$52,922,698	\$52,923,273	\$52,922,385	\$123,509,395	\$512,874,894
SERIES 2002 Bonds		STATE	\$7,790,108	\$8,439,463	\$8,564,719	\$9,192,262	\$9,193,804	\$1,793,360	\$1,761,424	\$26,604,344	\$73,339,484
		FEDERAL	\$9,387,021	\$8,108,504	\$7,986,561	\$7,353,130	\$7,354,363	\$14,757,245	\$14,787,918	(\$5,816,920)	\$63,917,823
	SERIES 2002 Bonds	\$208,300,000	\$17,177,129	\$16,547,967	\$16,551,280	\$16,545,392	\$16,548,167	\$16,550,605	\$16,549,343	\$20,787,424	\$137,257,307
SERIES 2003A Bonds		STATE	\$813,086	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$813,086
		FEDERAL	\$813,086	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$813,086
	SERIES 2003A Bonds	\$100,000,000	\$1,626,172	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,626,172
SERIES 2004A Bonds		STATE	\$0	\$3,433,320	\$3,483,578	\$3,740,154	\$3,740,154	\$729,454	\$716,518	\$105,131,381	\$120,974,559
		FEDERAL	\$0	\$3,298,680	\$3,248,422	\$2,991,846	\$2,991,846	\$6,002,546	\$6,015,482	\$74,015,869	\$98,564,691
	SERIES 2004A Bonds	\$134,640,000	\$0	\$6,732,000	\$6,732,000	\$6,732,000	\$6,732,000	\$6,732,000	\$6,732,000	\$179,147,250	\$219,539,250
Total Issuance as of 15 Jan 2011		STATE	\$106,408,729	\$64,917,174	\$65,867,023	\$70,718,774	\$70,716,805	\$13,792,463	\$8,110,720	\$246,836,859	\$647,368,546
		FEDERAL	\$105,854,684	\$62,371,402	\$61,420,695	\$56,569,789	\$56,568,213	\$113,495,755	\$68,093,008	\$76,607,211	\$600,980,757
	\$1,473,670,000	TOTAL Issuances	\$212,263,413	\$127,288,576	\$127,287,718	\$127,288,563	\$127,285,018	\$127,288,218	\$76,203,728	\$323,444,069	\$1,248,349,303
SERIES 2002B Refund Bonds		STATE	\$21,426,022	\$10,545,163	\$11,304,963	\$12,138,700	\$12,139,075	\$2,367,657	\$7,762,508	\$271,351,788	\$349,035,876
		FEDERAL	\$21,956,676	\$10,131,626	\$10,541,825	\$9,710,062	\$9,710,362	\$19,483,031	\$65,169,617	\$142,562,747	\$289,265,946
	\$400,160,000	TOTAL 2002B Refund	\$67,236,544	\$20,676,789	\$21,846,788	\$21,848,762	\$21,849,437	\$21,850,688	\$72,932,125	\$413,914,535	\$638,301,822
SERIES 2004B Refund Bonds		STATE	\$0	\$10,212,897	\$9,752,688	\$10,473,625	\$10,477,083	\$2,042,728	\$2,006,765	\$180,936,080	\$225,901,865
		FEDERAL	\$0	\$9,812,391	\$9,094,337	\$8,378,125	\$8,380,892	\$16,809,247	\$16,847,660	\$118,122,040	\$187,444,693
	\$280,220,000	TOTAL 2004B Refund	\$0	\$20,025,288	\$18,847,025	\$18,851,750	\$18,857,975	\$18,851,975	\$18,854,425	\$299,058,120	\$413,346,558
Total Including Refund Issuance		STATE	\$127,834,752	\$85,675,234	\$86,924,674	\$93,331,099	\$93,332,963	\$18,202,847	\$17,879,992	\$699,124,726	\$1,222,306,287
		FEDERAL	\$127,811,359	\$82,315,419	\$81,056,857	\$74,657,976	\$74,659,467	\$149,788,034	\$150,110,285	\$337,291,998	\$1,077,691,396
	\$2,154,050,000	GRAND TOTAL	\$255,646,111	\$167,990,653	\$167,981,531	\$167,989,075	\$167,992,430	\$167,990,881	\$167,990,278	\$1,036,416,724	\$2,299,997,683

(CDOT/OFMB)