

MEMORANDUM

DEPARTMENT OF TRANSPORTATION

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DATE: May 16, 2012
TO: Transportation Commission
FROM: Laurie Freedle
SUBJECT: TC Contingency Workshop

In the May workshop, staff provides background and requests TC's direction regarding funding in the Transportation Commission Contingency Reserve Fund on two topics.

The first topic is addressed in the document titled, "TCCRF Background Information and Recommendations." This document highlights the items that are deposited in and withdrawn from TCCRF. The document, gives the TC background on the historical levels of these changes over the last 10 years. In addition, this document makes recommendations for the TC's discussion regarding the level at which the TCCRF should be funded, and how interim deposits should be handled. Staff does not anticipate a detailed discussion on the background information, but rather direction from TC on the recommendations. In particular:

- At what level should TCCRF be funded at the beginning of the Fiscal Year?
- Should increases in the TCCRF be added automatically as done historically, or should staff analyze the balance and needs of the TCCRF when there are potential increases and recommend handling for TC's approval ?

The second topic is contained in the Power Point presentation and addresses the allocation of funds currently in TCCRF for FY 12 and anticipated for FY13. This presentation assumes acceptance by the TC of the recommendations on the TCCRF in the paper mentioned above. If the TC desires a different handling of TCCRF, the information can be adjusted accordingly. Staff recommendations for a substantial portion of the funds are presented, with additional guidance requested on a portion of the funding.

If you have any questions regarding this information prior to the meeting next week, please feel free to call me at (303) 757-9171 or email at laurie.freedle@dot.state.co.us, or to contact Ben Stein at (303) 757-9168 or ben.stein@dot.state.co.us .