

October Budget Workshop



**TRANSPORTATION COMMISSION MEETING
OCTOBER 19, 2011**

PRESENTED BY LAURIE FREEDLE

Agenda



- **2011 Additional Funds Allocation**
 - Staff recommendation
 - STAC recommendation
- **Walk-on Item and Questions for 5th Supplement**
- **2013 Budget**
 - Staff recommendation
 - STAC recommendation
 - Decision Items
 - Funding level for Maintenance Levels of Service
 - Other possible reductions

2011 Additional Funds Allocation Staff Recommendations



- **Miscellaneous Program Allocations**

- Beetle Kill in Regions 1 & 3 (Allocated in September Meeting) \$2,000,000
- Transit Operators Loan for DTR (Allocated in September Meeting) \$4,800,000
- Road Equipment \$ 5,000,000
- Rockfall Mitigation \$ 2,000,000

- **Projects**

\$215,300,000

- ✦ TOTAL

\$222,300,000

- **Amount allocated in Budget Supplement, decision to be made by TC on Project allocations**

2011 Additional Funds Allocation Staff Recommendations (cont)



Staff Recommendation for Project Funds

<i>Funding Type</i>	Total Allocation	Region 1	Region 2	Region 3	Region 4	Region 5	Region 6	Statewide
Surface Treatment	\$90.0	11.2	18.2	14.0	20.4	10.5	15.7	-
Twin Tunnels	\$60.0	60.0	-	-	-	-	-	-
Regional Priorities	\$34.3	5.0	5.7	4.8	5.2	3.1	10.5	-
I-25 North of Co Spgs	\$31.0	-	31.0	-	-	-	-	-
Total	\$215.3	\$76.2	\$54.9	\$18.8	\$25.6	\$13.6	\$26.2	\$0.0
<i>% of Total</i>		35%	26%	9%	12%	6%	12%	0.0%

2011 Additional Fund Allocation (cont)



- **STAC Recommendation**

Details on Item for 5th Supplement Walk-On Item



- **Potential Increase in State Infrastructure Bank for HPTE Loans**
 - Up to \$6.4 Million Increase from Contingency to Complete Funding for I-25 North TIGER Grant Application
 - Separate Resolution regarding intent to fully fund project and loan money
 - Loan application forthcoming for up to \$9.8 Million, depending upon other funding outcomes

2013 Budget Recommendations



- **Staff Recommendations to cut \$45M from FY12 Budget**

- Minor revisions to federal funding allocations when based on FY12 6-month extension rather than FY11 final apportionments
- Since the Bridge Off-System and Bridge On-System programs received additional funds, recommend holding bridge programs at a constant level by reducing TC state funding to these programs.
- Remaining deficit taken from Surface Treatment Program

- **STAC Recommendation**

Other Issues



- **Decision Items**
 - \$5 Million in requests are included in the budget illustrated
 - Net increase from FY12 is \$2.5 Million
- **Funding level for MLOS**
- **Possibilities for Deficit Other than Surface Treatment**
 - Decrease remaining TC commitment to Off-System Bridge (\$3.2 Million)
 - Decrease Regional Priorities (\$10 Million)
 - Any program area that is shaded is at TC discretion to reduce

Budget Decision—Final Thoughts



- **Keep in mind that the federal extension for FY12 is currently funded at 50% of the FY11 total. If a similar extension is done in March, FY12 will far exceed our budget, but we will not know for certain until just before the end of the fiscal year.**
- **More certainty may (or may not) come in the next months before we finalize the budget for the governor's signature.**