

## Cenovus Daily and Monthly Average Oil Prices for July, 2012

| <u>Date</u> | <u>Price in US \$/Ton</u> | <u>Monthly Average</u> |
|-------------|---------------------------|------------------------|
| -           | -                         | \$360.10               |
| July 2      | \$356.73                  | -                      |
| July 3      | \$360.37                  | -                      |
| July 5      | \$357.73                  | -                      |
| July 6      | \$357.73                  | -                      |
| July 9      | \$354.11                  | -                      |
| July 10     | \$352.37                  | -                      |
| July 11     | \$345.39                  | -                      |
| July 12     | \$345.39                  | -                      |
| July 13     | \$348.92                  | -                      |
| July 16     | \$348.92                  | -                      |
| July 17     | \$351.56                  | -                      |
| July 18     | \$367.42                  | -                      |
| July 19     | \$367.42                  | -                      |
| July 20     | \$367.42                  | -                      |
| July 23     | \$365.45                  | -                      |
| July 24     | \$365.45                  | -                      |
| July 25     | \$365.45                  | -                      |
| July 26     | \$372.71                  | -                      |
| July 27     | \$376.47                  | -                      |
| July 30     | \$376.47                  | -                      |
| July 31     | \$358.67                  | -                      |