**REAL PROPERTY DONATION** Project Code:

 Parcel No:

 Location:

 State Highway No.:

Property owners whose real property is needed for a transportation improvement project may donate all or any part of the property to the State of Colorado, Department of Transportation (CDOT), waiving all or any portion of just compensation due the owner for the property required for the project.

Where the property owner wishes to use the donation for a tax deduction, the owner should seek advice from the Internal Revenue Service or a tax expert regarding the current rules for valuation for donation purposes. It is the property owner’s responsibility to ascertain the fair market value of the property for tax purposes. CDOT will pay the reasonable cost of an appraisal for tax purposes if the value of the acquisition is estimated by CDOT at $5,000 or more and the appraisal is prepared by an independent and appropriately licensed appraiser.

If the property is contaminated, the costs to clean up such contamination will not exceed the value of the property.

Donation of the property is made voluntarily and with full knowledge of the right to receive just compensation. The property is described in the attached “Exhibit A” which is incorporated herein.

The undersigned hereby releases CDOT from obtaining an appraisal or waiver valuation of the acquired property, waives the right to receive an appraisal other than an appraisal for tax purposes as described above, and waives the right to receive just compensation for the property. The undersigned hereby agrees to execute the necessary conveyance instruments to transfer said property free and clear of all liens and encumbrances.

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Signature of Property Owner Date

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Signature of Property Owner Date

ACCEPTED FOR THE STATE:

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Region ROW Manager/Supervisor Date

Attachment (Exhibit A)