

6.0 APPENDIX 4

APPENDIX 4: Current Budget-to-Actual, through November 30, 2015

HPTE Budget To Actual
As of November 30, 2015
Preliminary

Statewide Transportation Enterprise Special Revenue Fund (C.R.S. 43-4-806(3)(a)) 536											
ITEM	Estimated Revenues	Estimated Expenditures	July 2015	August 2015	September 2015	October 2015	November 2015	Encumbrances	Year-To-Date Rev/Exp	Year-To-Date % of Budgeted Rev/Exp	Remaining
Estimated Carry Forward Balance from Prior Years	\$ 280,278										
Funds Received											
Transponder sales	\$ 450,000	\$ (1,482)	\$ 294,150	\$ 155,238	\$ 108,200	\$ 98,267	\$ 654,373	145%	\$ (204,373)		
Advertising reimbursement from Plenary	\$ 70,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ 70,000		
Interest earnings	\$ 200,000	\$ (3,629)	\$ 65,097	\$ 63,939	\$ 65,632	\$ 38,295	\$ 229,334	115%	\$ (29,334)		
Concessionaire management fee	\$ 401,413	\$ 401,413	\$ -	\$ -	\$ -	\$ -	\$ 401,413	100%	\$ -		
Operations and maintenance reserve reimbursement	\$ 630,000	\$ 628,789	\$ -	\$ 15,299	\$ 3,546	\$ -	\$ 647,635	103%	\$ (17,635)		
Total funds received	\$ 1,751,413	\$ 1,025,091	\$ 359,247	\$ 234,476	\$ 177,378	\$ 136,562	\$ 1,932,754	110%	\$ (181,341)		
Total Available Funds	\$ 2,031,691										
U.S. 36 Expenditures											
CDOT staff	\$ 15,000	\$ -	\$ 1,822	\$ 1,764	\$ 1,550	\$ 290	\$ 5,426	36%	\$ 9,574		
Legal services	\$ 158,650	\$ (28,082)	\$ 20,695	\$ -	\$ -	\$ -	\$ 158,650	95%	\$ (151,263)		
Project oversight	\$ 401,413	\$ (531)	\$ 509	\$ 18,774	\$ 37,494	\$ 91,193	\$ 76,751	56%	\$ 100,471		
Miscellaneous fees	\$ 31,500	\$ 9,077	\$ -	\$ -	\$ -	\$ 50	\$ 75,000	267%	\$ (127,627)		
Annual audit	\$ 5,100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ 5,100		
Attorney General fees	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ 30,000		
Transponder processing	\$ 15,000	\$ (28,200)	\$ -	\$ -	\$ -	\$ -	\$ 2,991	-168%	\$ 37,217		
TIFIA Fees	\$ 12,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ 12,500		
TIFIA US36 phase I payment	\$ 762,384	\$ (1,113,149)	\$ -	\$ -	\$ -	\$ -	\$ (1,113,149)	-146%	\$ 1,875,533		
Tolling services agreement-general reimbursable costs	\$ 50,000	\$ -	\$ -	\$ -	\$ 43,612	\$ -	\$ 28,200	144%	\$ (50,012)		
Transfer of debt service reserve to Plenary	\$ -	\$ 1,595,000	\$ -	\$ -	\$ -	\$ -	\$ 1,595,000	N/A	\$ (1,595,000)		
I-70 T&R study	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 572,000	N/A	\$ (1,144,000)		
Advertising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 546,809	N/A	\$ (1,093,618)		
Total Operating Expenditures	\$ 1,481,547	\$ 434,115	\$ 23,026	\$ 20,538	\$ 82,656	\$ 91,533	\$ 1,460,402	2,112,270	143%	\$ (2,091,124)	
I-70 Mountain Express Lanes Expenditures											
I-70 Mountain Express loan interest payment	\$ 689,750	\$ (368,758)	\$ -	\$ -	\$ -	\$ -	\$ (368,758)	-53%	\$ 1,058,508		
Tolling software and equipment	\$ -	\$ (156,365)	\$ 10,890	\$ 153,842	\$ 263,749	\$ 43,431	\$ 826,700	1,142,246	N/A	\$ (1,968,946)	
Registrar Fees	\$ -	\$ -	\$ 1,000	\$ -	\$ -	\$ -	\$ 1,000	N/A	\$ (1,000)		
Total I-70 Mountain Express Lane Expenditures	\$ 689,750	\$ (525,124)	\$ 11,890	\$ 153,842	\$ 263,749	\$ 43,431	\$ 826,700	\$ 774,488	112%	\$ (911,438)	
Excess Revenue over Operating Expenditures	\$ 269,866										
Project Expenses											
US36 Phase I	\$ 174,000,000	\$ (44,763,536)	\$ -	\$ -	\$ 54,000,000	\$ -	\$ 9,236,464	5%	\$ 164,763,536		
US36 Phase II	\$ 5,746,354	\$ (2,999)	\$ 75,398	\$ 108,842	\$ 114,173	\$ 2,996,375	\$ 4,743,425	\$ 8,035,214	140%	\$ (7,032,285)	
I-70 Mountain Express Lanes	\$ 19,500,000	\$ -	\$ 232,904	\$ 1,554,751	\$ 5,463,649	\$ 3,801,738	\$ 11,053,041	57%	\$ 8,446,959		
Actual Cash On Hand	\$ 9,953,045										

6.0 APPENDIX 4 [CONTINUED]

As of November 30, 2015
Preliminary

Statewide Transportation Enterprise Operating Fund (C.R.S. 43-4-806(4)) 537											
ITEM	Estimated Revenues	Estimated Expenditures	July 2015	August 2015	September 2015	October 2015	November 2015	Encumbrances	Year-To-Date Rev/Exp	Year-To-Date % of Budgeted Rev/Exp	Remaining
Estimated Carry Forward Balance from Prior Years	\$ 786,804										
<u>HPTE Administration</u>											
Funds Received											
Interest earnings	\$ 8,800	\$ -	\$ -	\$ 875	\$ 694	\$ 640	\$ 2,282	\$ -	\$ 4,491	51%	\$ 4,309
Consulting services fee	\$ 2,000,000	\$ -	\$ -	\$ -	\$ 2,000,000	\$ -	\$ -	\$ -	\$ 2,000,000	100%	\$ -
Total Funds Received	\$ 2,008,800	\$ -	\$ -	\$ 875	\$ 2,000,694	\$ 640	\$ 2,282	\$ -	\$ 2,004,491	\$ 1	\$ 4,309
Total Available Funds	\$ 2,795,604										
Operating Expenditures											
HPTE staff	\$ 400,000	\$ 39,654	\$ 39,524	\$ 39,782	\$ 48,511	\$ 50,179	\$ -	\$ 217,651	54%	\$ 182,349	
CDOT staff	\$ 100,000	\$ -	\$ 6,092	\$ 6,926	\$ 5,873	\$ 6,274	\$ 2,600	\$ 27,765	28%	\$ 69,635	
P3 advisor	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ 250,000	
Legal services	\$ 158,650	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 258,650	163%	\$ (358,650)	
Transparency, outreach and communications support	\$ 120,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 120,000	100%	\$ (120,000)	
Community and public affairs support	\$ 60,000	\$ (1,623)	\$ 6,623	\$ 5,000	\$ -	\$ -	\$ -	\$ 63,631	123%	\$ (77,263)	
Program management	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 109,318	\$ 90,662	100%	\$ (90,642)	
Attorney General fees	\$ 75,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ 75,000	
Annual audit	\$ 5,100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ 5,100	
Board expenses	\$ 5,000	\$ (58)	\$ 16	\$ 1,044	\$ 988	\$ 3	\$ 106	\$ 2,101	42%	\$ 2,793	
Conferences, memberships and subscriptions	\$ 8,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 140	\$ -	2%	\$ 8,660	
Administrative expenses	\$ 10,500	\$ 778	\$ 549	\$ 1,483	\$ 991	\$ 1,769	\$ 302	\$ 5,871	56%	\$ 4,327	
Transportation Commission loan payment	\$ 750,852	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ 750,852	
Aconex document management system	\$ 225,000	\$ 119,198	\$ -	\$ -	\$ -	\$ 104,803	\$ -	\$ 224,000	100%	\$ 1,000	
Accounting services	\$ 50,000	\$ -	\$ -	\$ 765	\$ -	\$ -	\$ -	\$ 23,249	48%	\$ 2,738	
TIFIA Loan processing fees	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000	100%	\$ (100,000)	
Credit rating services	\$ 255,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 255,000	100%	\$ (255,000)	
Travel	\$ 20,300	\$ 538	\$ 22	\$ 171	\$ 15	\$ 2,360	\$ -	\$ 3,107	N/A	\$ 17,193	
Miscellaneous	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,500	N/A	\$ (58,500)	
Tolling services agreement	\$ -	\$ (9,695)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000	N/A	\$ (50,305)	
Back office study	\$ -	\$ (10,164)	\$ 4,238	\$ -	\$ -	\$ -	\$ (4,238)	\$ 57,881	N/A	\$ (105,599)	
Total Operating Expenditures	\$ 2,794,702	\$ 138,628	\$ 57,064	\$ 55,172	\$ 161,180	\$ 165,806	\$ 1,031,581	\$ 1,609,432	58%	\$ 153,689	
Total All Funds Available	\$ 2,795,604										
Total All Budgeted Expenditures		\$ 2,794,702									
Total Unbudgeted Funds		\$ 902									
Actual Cash On Hand		\$ 5,105,645									
Transportation Commission Transfer Balance		\$ 6,060,892									