

Project Code:
Parcel No:
Project No:
Location:

COLORADO DEPARTMENT OF TRANSPORTATION
RELOCATION AGREEMENT

This Relocation Agreement, dated _____ this day of _____, is executed by the Colorado Department of Transportation, hereinafter referred to as "Department" and _____, hereinafter referred to as "owner(s)".

IT IS AGREED BY THE PARTIES:

1. That the Federal Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970, as amended, and Title 24, Article 56 of the Colorado Revised Statutes, as amended, provides for a replacement housing supplemental payment when property owner(s) is/are displaced due to the construction of public highways;
2. That the owner(s) is/are respondents(s) in Civil Action No. _____, in the District Court, County of _____, Colorado, instituted by the Department pursuant to the eminent domain statutes of the State of Colorado;
3. That the civil action described above is for the purpose of the Department acquiring real property described as: _____ and owned by the owner(s) for construction of SH _____, Project No. _____, Parcel No. _____;
4. That the owner(s) will be displaced due to the construction by the Department of SH _____, Project No. _____, Parcel No. _____ on said real property;
5. That the replacement housing supplemental payment to which the owner(s) is/are entitled has been determined by the Department at this time to be \$ _____, based upon the Department's valuation of the real property in the amount of \$ _____ and a determination by the Department of the cost of a dwelling, comparable to the one being acquired, of \$ _____;
6. That a final determination cannot be made of the replacement housing supplemental payment due to the pending condemnation (eminent domain) proceeding involving the property described above but that the owner(s) shall accept and the Department shall pay the sum of \$ _____ based upon the preliminary determination described in paragraph 5 above;

7. That the owner(s), in consideration of the receipt of the replacement housing supplemental payment described in paragraph 6 above, agree(s) that the amount of any judgment rendered in the condemnation proceeding shall be reduced by the court, without the need for further agreement or stipulation, so that the judgment, when added to the replacement housing supplemental payment herein, does not exceed the cost of a dwelling comparable to the one acquired as determined by the Department in paragraph 5 above. However, in no event shall the judgment be reduced by more than the replacement housing supplemental payment herein;

8. That if the court requires a Stipulation or other pleading to effectuate this Agreement following a judgment in the condemnation action, both owner(s) and the Department will execute such documents as the court may require.

OWNER(S) SIGNATURE(S)

COLORADO DEPARTMENT OF TRANSPORTATION

Owner:

By: _____
Title:

Owner: