

Resolution #BE-19

Approval to prepare for Bonding Program

Approved by the Bridge Enterprise Board of Directors on: January 21, 2010

WHEREAS, pursuant to SB09-108 and C.R.S. 43-4-805(2)(a)(I) the Statewide Bridge Enterprise was created as a government-owned business within the Colorado Department of Transportation (CDOT); and

WHEREAS, the business purpose of the Bridge Enterprise is to complete designated bridge projects that involve the financing, repair, reconstruction, and replacement of bridges designated as structurally deficient, functionally obsolete or rated as poor by CDOT; and

WHEREAS, the Bridge Enterprise is authorized, under C.R.S. 43-4-805(2)(b)(II) to issue revenue bonds; and

WHEREAS, the Bridge Enterprise would like to begin the bonding process to be ready to take advantage of favorable market conditions and advance the bridge program; and

NOW THEREFORE BE IT RESOLVED, the Bridge Enterprise Board hereby approves the Bridge Enterprise staff to take the necessary steps to prepare for a bonding program including but not limited to, hiring bond attorneys, disclosure attorneys, investment bankers, and rating agencies.

NOW THEREFORE BE IT FURTHER RESOLVED, that proposed financing will be brought back to the Bridge Enterprise for approval prior to the bonds being issued.



**Stacey Stegman, Secretary
Colorado Bridge Enterprise**