

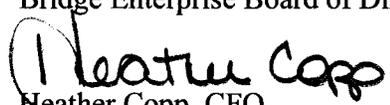
STATE OF COLORADO

DEPARTMENT OF TRANSPORTATION

Office of Financial Management and Budget
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DATE: April 5, 2010

TO: Bridge Enterprise Board of Directors

FROM: 
Heather Copp, CFO

SUBJECT: 6th Supplement – FY 2010

- \$ 53,000 – Stifel to include financial advice on a bond/private placement issuance.
- \$160,000 – LS Gallegos (Matt McDole)

REGION 2

- K-18-CL and K-18-CK
The bridges are located on I-25 over Ilex Street at the southern end of the city of Pueblo. \$2.0 million is requested for advance ROW. There will be a need for an additional \$6 million for ROW once the project is cleared. Construction is scheduled for FY 2014. (17666/10000...)

REGION 5

- L-06-A
The bridge is located on US 550 on Red Mountain Pass south of Ouray. Estimated construction cost is \$5.7 million. The proposed funding scenario is offered below. Construction advertisement is scheduled for May 2010. Note: The region requests that, in the event project bids exceed the \$5.7 million budget but are still within award tolerance (15%), they be allowed to proceed with a transfer of additional Federal Bridge program funds to the Bridge Enterprise(BE) via the confirmation budget process. This would allow the project to proceed on schedule. (17670/10000...)

FY 2010 FASTER Bridge Enterprise	\$1,600,000
FY 2011 FASTER Bridge Enterprise	\$2,600,000
FY 2010 Federal bridge allocation	\$1,000,000
FY 2011 Federal bridge allocation	<u>\$ 500,000</u>
	\$5,700,000

Resolution No. BE - 25

“BE IT RESOLVED, That the Sixth Supplement to the Fiscal Year 2009-2010 Budget is approved by the Bridge Enterprise Board.”

**FY 2010 Bridge Enterprise Budget
6th Supplement
April 2010**

<u>Revenues</u>		
FY 10 Estimated FASTER Bridge Revenues	\$	37,490,000
Transfer of Bridge Funds for Preconstruction *	\$	5,429,184
Transfer of Bridge Funds for Construction R2 Turkey Creek **	\$	2,000,000
Transfer of Bridge Funds for Construction R5 Bear Creek***	\$	1,500,000
FY 10 Estimated Revenues	\$	46,419,184
<u>Allocation</u>		
Unprogrammed		\$ 20,271,413
Preconstruction for FY 10 Projects		\$ 8,325,868
Construction Programmed to Projects		\$ 16,923,903
Program Management		\$ -
- Bonding/Disclosure Counsel		\$ 235,000
- Stifel, Nicolaus		\$ 103,000
- LS Gallegos		\$ 360,000
- CDOT Staff (Non-Engineering/ Non-Indirect/ Non-Maintenance)		\$ 200,000
Maintenance		\$ -
Total Allocations		\$ 46,419,184
Revenues less Expenditures		\$ -

* Includes state funds of \$1,085,837

** 3rd Supplement: Transfer \$2 million from Bridge Pool, then allocate \$3 million for construction of Turkey Creek Bridge N-16-L (Region 2)

***6th Supplement: Transfer \$1.5 million from Bridge Pool, then allocate \$5.7 million for construction of Bear Creek L-06-A (Region 5)