

Resolution #BE-48

Bridge Enterprise Resolution Approving 2010 Bonds

Approved by the Bridge Enterprise Board of Directors

November 18, 2010


WHEREAS, the Colorado Bridge Enterprise was created pursuant to C.R.S. 43-4-805 as an enterprise for purposes of section 20 of article X of the Colorado Constitution and as a government-owned business within the Colorado Department of Transportation with authority to issue revenue bonds provided it receives less than ten percent of annual revenues in grants from state and local governments combined; and

WHEREAS, on May 20, 2010 the Colorado Bridge Enterprise Board of Directors adopted Resolution #BE-29 which delegated to the Bridge Enterprise Director the authority to execute contracts and enter agreements regarding all matters necessary or advantageous to obtain financing for the design, repair, reconstruction or replacement of designated bridges, including authority to take all necessary actions for issuance of revenue bonds; and

WHEREAS, the Colorado Bridge Enterprise Board of Directors wishes to confirm its delegation of authority to the Bridge Enterprise Director to execute all necessary documents and take all necessary actions for issuance of Colorado Bridge Enterprise Revenue Bonds, Senior Taxable Build America Series 2010A and Colorado Bridge Enterprise Revenue Bonds, Senior Tax Exempt Series 2010B (collectively "the 2010 Bonds") with up to a total par value of \$350 million; and

WHEREAS, the Colorado Bridge Enterprise Board of Directors wishes to appoint a subcommittee consisting of Directors Gary Reiff, Les Gruen, Steve Parker and Douglas Aden to participate in the pricing call for sale of the 2010 Bonds.

NOW THEREFORE BE IT RESOLVED, the Bridge Enterprise Board of Directors hereby confirms its prior delegation to the Bridge Enterprise Director of authority to execute documents and take all necessary actions for issuance of the 2010 Bonds and further appoints a subcommittee consisting of Directors Gary Reiff, Les Gruen, Steve Parker and Douglas Aden, of which three of four constitute a quorum, to participate in the pricing call for sale of the 2010 Bonds.



Herman Stockinger, Secretary
Colorado Bridge Enterprise