

Resolution #BE - 68

Transfer of Assets from CDOT to the Bridge Enterprise

Approved by the Bridge Enterprise Board of Directors on: April 21, 2011

WHEREAS, the following structures are part of the Region 2, 4 and 6 bridge plans and are scheduled for pre-construction activities in Fiscal Year 2011 as part of the Bridge Enterprise program,

Region 2 Structures

L-22-K SH 71 ML over Ft Lyon Canal
O-25-H US 160 ML over N Fork Sand Arroyo
O-19-J US 350 ML over Draw
P-19-AD SH 239 ML over Irrigation Canal

Region 4 Structures

B-17-L SH 14 ML over Coalbank Creek
D-28-B US 34 over N Fork Republican River

Region 6 Structures

E-17-GL I-76 WB over S Platte River
F-17-BS US 40 ML WBND over Sand Creek and,

WHEREAS, pre-construction activities are scheduled to be completed for Region 2 structures L-22-K, O-25-H, O-19-J, and P-19-AD; Region 4 structures B-17-L and D-28-B; Region 6 structures E-17-GL and F-17-BS; and,

WHEREAS, in order to utilize Bridge Enterprise funding for completion of these projects, the ownership of the structures listed above must be transferred to the Bridge Enterprise; and,

WHEREAS, at the time of the conversion to GASB 34, which required state government to begin capitalization and depreciation of their infrastructure assets, roads, and bridges; the structures listed above were not included in CDOT's Fixed Asset Database, due to the historical cost of these structures falling below the capitalization threshold; and,

WHEREAS, the structures listed above carry no value according to CDOT financial records; and,

NOW THEREFORE BE IT RESOLVED, the Bridge Enterprise Board authorizes the staff to accept the transfer of these structures listed above to the Bridge Enterprise at no cost.



Herman Stockinger
Secretary, Bridge Enterprise Board of Directors