

**Resolution Number BE-75**  
**Highways for Life Grant Application**

**Approved by the Bridge Enterprise Board of Directors on: May 19, 2011**

WHEREAS, The General Assembly created the Bridge Enterprise as a government-owned business within CDOT, pursuant to 43-4-805 C. R. S.; and

WHEREAS, pursuant to 43-4-805 C.R.S., the Bridge Enterprise is to operate as a government-owned business within the Department of Transportation and shall constitute an "enterprise" for purposes of Section 20 of Article X of the Colorado Constitution so long as the Bridge Enterprise retains authority to issue revenue bonds and receives less than ten percent (10%) of its total annual revenues in grants, as defined in C.R.S. 24-77-102(7), from all State and local governments combined; and

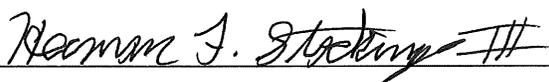
WHEREAS, the business purpose of the Bridge Enterprise is to finance, repair, reconstruct, and replace designated bridges in the state; and

WHEREAS, Section 43-4-805(5)(f), C.R.S. authorizes the Bridge Enterprise Board to enter into agreements with the Commission or CDOT; and

WHEREAS, the FHWA has provided CDOT with advanced notification regarding a pending solicitation for Demonstration Construction Projects as part of the Highways for Life (HfL) program. If selected, Bridge Enterprise may be awarded a funding incentive up to \$2.0M; and

WHEREAS, per the advanced FHWA notification, an abbreviated application process is identified with selection and award date by June 6<sup>th</sup>, 2011; which is prior to the June Bridge Enterprise Board of Director's meeting. Furthermore, typical HfL grant applications may require Bridge Enterprise to provide matching funds (subject requirement and matching fund amount yet to be determined); and

NOW THEREFORE BE IT RESOLVED, the Bridge Enterprise Board agrees that it is advantageous to submit an application for a multitude of reasons, acknowledges and hereby allows the matching of Bridge Enterprise funds (if required by the application), and delegates the future acting Chief Engineer with the final authority to submit an application.



Herman Stockinger  
Secretary, Bridge Enterprise Board of Directors