

STATE OF COLORADO

DEPARTMENT OF TRANSPORTATION

Office of Financial Management and Budget
4201 East Arkansas Avenue, Room 235
Denver, Colorado 80222
(303) 757-9262 – Voice
(303) 757-9090 – Fax

DATE: June 6, 2011
TO: Bridge Enterprise Board of Directors
FROM: Ben Stein, Chief Financial Officer 
SUBJECT: 1st Supplement – FY 2012

Enclosed is the approved First Supplement to the FY 2012 Budget.

Bridge Enterprise Program Management

- \$156,000 – Carry forward of unused FY2011 budget is requested to support the development and ongoing maintenance of Key Performance Indicators for the Bridge Enterprise Program.

REGION 2

- \$1,700,000 – US 350 ML over Draw – *Structure M-21-F replacing Structure M-21-D* – Bridge Enterprise Funds are requested for construction. Construction advertisement is scheduled for August 2011. (18177/10001...)

US 350 ML over Draw – Structure M-21-F replacing Structure M-21-D
Current Budget Components by Phase, Funding Program, Fiscal Year

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2012	Total Budget To-Date	1st BE Supplement	Revised Budget	Expended To-Date
Design	<i>FASTER Funds</i>	\$900,000	\$0	\$900,000	\$0	\$900,000	\$71,590
	Total Design	\$900,000	\$0	\$900,000	\$0	\$900,000	\$71,590
Construction	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$1,700,000	\$1,700,000	\$0
	Total Construction	\$0	\$0	\$0	\$1,700,000	\$1,700,000	\$0
Total Project Budget		\$900,000	\$0	\$900,000	\$1,700,000	\$2,600,000	\$71,590

- \$3,650,000 – US 25 over Black Squirrel Creek – *Structure H-18-AD replacing Structure H-18-A* – Bridge Enterprise Funds are requested for construction. Construction advertisement is scheduled for August 2011. (18203/10001...)

**US 24 ML over Black Squirrel Creek – Structure H-18-AD replacing Structure H-18-A
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2012	Total Budget To-Date	1st BE Supplement	Revised Budget	Expended To-Date
Design	<i>FASTER Funds</i>	\$300,000	\$0	\$300,000	\$0	\$300,000	\$132,481
	Total Design	\$300,000	\$0	\$300,000	\$0	\$300,000	\$132,481
Construction	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$3,650,000	\$3,650,000	\$0
	Total Construction	\$0	\$0	\$0	\$3,650,000	\$3,650,000	\$0
Total Project Budget		\$300,000	\$0	\$300,000	\$3,650,000	\$3,950,000	\$132,481

REGION 6

- \$428,000 – Peoria St. over I-76 – *Replacement Structure for Structure E-17-EX* – Replacement Structure ID has not been assigned. Additional Bridge Enterprise funds are requested for updated design estimate. (18152/10001...)

**Peoria St over I76 ML – Structure “To Be Determined” replacing Structure E-17-EX
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2012	Total Budget To-Date	1st BE Supplement	Revised Budget	Expended To-Date
Design	<i>Bond Proceeds</i>	\$1,000,000	\$0	\$1,000,000	\$428,000	\$1,428,000	\$2,077
	Total Design	\$1,000,000	\$0	\$1,000,000	\$428,000	\$1,428,000	\$2,077
Total Project Budget		\$1,000,000	\$0	\$1,000,000	\$428,000	\$1,428,000	\$2,077

Resolution No. BE – 77

**“BE IT RESOLVED, That the First Supplement to the Fiscal Year 2011-2012
Budget is approved by the Bridge Enterprise Board.”**

FY 2012 Bridge Enterprise Budget June 2011	
<u>Estimated FY 2011 Rollforward</u>	\$ 203,124,817
- 2010A Bond Proceeds	\$ 173,988,053
- Bank of America Loan	\$ -
- FASTER Funds	\$ 21,764,252
- Federal, State and Local Funds	\$ 7,372,511
<u>Revenues</u>	
FY 12 Estimated FASTER Bridge Revenues	\$ 93,000,000
Transfer of Federal Bridge Funds	\$ 15,000,000
Transfer of State/Local Bridge Funds	\$ -
Total Revenues	\$ 108,000,000
Total Available Funds	\$ 311,124,817
<u>Allocation</u>	
Unprogrammed*	\$ 275,181,567
Preconstruction Programmed to Projects	\$ 428,000
- includes \$428,000 Preconstruction (BE1S12)	
Construction Programmed to Projects	\$ 5,350,000
- includes \$5,350,000 Unbudgeted Construction (BE1S12)	
Program Management	
- BE Program Manager - AECOM	\$ 1,356,000
- CDOT/BE Staff	\$ 150,000
- AG Legal	\$ 10,250
- Annual Audit	\$ 20,000
- Operating Expenses	\$ 10,000
Region Scoping Pools	\$ 500,000
Bonding Program	
- Debt Service	\$ 18,234,000
- Trustee	\$ 350,000
- Bond Counsel - Kutak Rock	\$ 10,000
- Financial Advisor - Stifel Nicolaus	\$ 50,000
Maintenance	\$ 175,000
BE Board Contingency - 10%	\$ 9,300,000
Total Allocations	\$ 311,124,817
Revenues less Expenditures	\$ -
* Not all available for construction activities	