

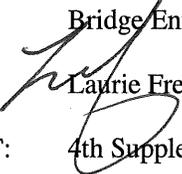
# STATE OF COLORADO

**DEPARTMENT OF TRANSPORTATION**

Office of Financial Management and Budget  
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DATE: September 12, 2011

TO: Bridge Enterprise Board of Directors

FROM:  Laurie Freedle, Budget Director

SUBJECT: 4th Supplement – FY 2012

Enclosed is the approved Fourth Supplement to the FY 2012 Budget.

**REGION 2**

- \$6,000,000 – SH 101 ML Over Draw south of Las Animas– Structure M-24-K replacing Structure M-24-B and SH 101 ML Over Purgatoire River - Structure L-24-F. – Bridge Enterprise Funds are requested for construction phase of work. Construction advertisement is scheduled for October 2011. (18722/10001...)

**SH 101 ML Over Draw – Structure M-24-K replacing Structure M-24-B  
 SH 101 Over Purgatoire River – Structure L-24-F  
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2012	Total Budget To-Date	4nd BE Supplement	Revised Budget	Expended To-Date
<b>ROW</b>	<i>FASTER Funds</i>	\$0	\$10,000	\$10,000	\$0	\$10,000	\$0
	<i>Bond Proceeds</i>	\$51,201	\$0	\$51,201	\$0	\$51,201	\$0
	<b>Total ROW</b>	<b>\$51,201</b>	<b>\$10,000</b>	<b>\$61,201</b>	<b>\$0</b>	<b>\$61,201</b>	<b>\$0</b>
<b>Utilities</b>	<i>Bond Proceeds</i>	\$24,632	\$0	\$24,632	\$0	\$24,632	\$0
	<b>Total Utilities</b>	<b>\$24,632</b>	<b>\$0</b>	<b>\$24,632</b>	<b>\$0</b>	<b>\$24,632</b>	<b>\$0</b>
<b>Design</b>	<i>FASTER Funds</i>	\$540,000	\$0	\$540,000	\$0	\$540,000	\$199,313
	<i>Bond Proceeds</i>	\$744,186	\$0	\$744,186	\$0	\$744,186	\$44,869
	<b>Total Design</b>	<b>\$1,284,186</b>	<b>\$0</b>	<b>\$1,284,186</b>	<b>\$0</b>	<b>\$1,284,186</b>	<b>\$244,182</b>
<b>Construction</b>	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$6,000,000	\$6,000,000	\$0
	<b>Total Construction</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,000,000</b>	<b>\$6,000,000</b>	<b>\$0</b>
<b>Total Project Budget</b>		<b>\$1,360,019</b>	<b>\$10,000</b>	<b>\$1,370,019</b>	<b>\$6,000,000</b>	<b>\$7,370,019</b>	<b>\$244,182</b>

- \$4,750,000– US 160 ML Over Cat Creek west of Springfield– Structure O-26-R replacing Structure O-26-L. US 160 ML Over Draw – Structure O-25-AB replacing Structure O-25-I. US 160 ML Over North Fork Sand – Structure O-25-AA replacing Structure O-25-H. – Bridge Enterprise Funds are requested for construction phase of work. Construction advertisement is scheduled for October 2011. (18321/10001...)

**US 160 ML Over Cat Creek – Structure O-26-R replacing Structure O-26-L  
 US 160 ML Over Draw – Structure O-25-AB replacing Structure O-25-I  
 US 160 ML Over North Fork Sand – Structure O-25-AA replacing Structure O-25-H  
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2012	Total Budget To-Date	4nd BE Supplement	Revised Budget	Expended To-Date
Design	<i>FASTER Funds</i>	\$980,000	\$0	\$980,000	\$0	\$980,000	\$54,967
	<b>Total Design</b>	<b>\$980,000</b>	<b>\$0</b>	<b>\$980,000</b>	<b>\$0</b>	<b>\$980,000</b>	<b>\$54,967</b>
Construction	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$4,750,000	\$4,750,000	\$0
	<b>Total Construction</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,750,000</b>	<b>\$4,750,000</b>	<b>\$0</b>
<b>Total Project Budget</b>		<b>\$980,000</b>	<b>\$0</b>	<b>\$980,000</b>	<b>\$4,750,000</b>	<b>\$5,730,000</b>	<b>\$54,967</b>

\$1,000,000– SH 12 ML Over Cucharas River – Structure O-16-C replacing Structure O-16-A and SH 12 ML Over Purgatoire River – Structure P-17-AG replacing Structure P-17-H. – Additional Bridge Enterprise Funds are requested for construction phase of work. Preliminary hydraulics and structure analysis have determined that both structures will have to be replaced with considerably larger structures than what was originally planned for. Construction advertisement is scheduled for September 2011. (18640/10001...)

**SH 12 ML Over Cucharas River - Structure O-16-C replacing Structure O-16-A  
 SH 12 ML Over Purgatoire River Bridge - Structure P-17-AG replacing Structure P-17-H  
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2012	Total Budget To-Date	4nd BE Supplement	Revised Budget	Expended To-Date
ROW	<i>FASTER Funds</i>	\$0	\$5,000	\$5,000	\$0	\$5,000	\$0
	<b>Total ROW</b>	<b>\$0</b>	<b>\$5,000</b>	<b>\$5,000</b>	<b>\$0</b>	<b>\$5,000</b>	<b>\$0</b>
Design	<i>FASTER Funds</i>	\$635,000	\$0	\$635,000	\$0	\$635,000	\$139,869
	<b>Total Design</b>	<b>\$635,000</b>	<b>\$0</b>	<b>\$635,000</b>	<b>\$0</b>	<b>\$635,000</b>	<b>\$139,869</b>
Construction	<i>Bond Proceeds</i>	\$0	\$2,400,000	\$2,400,000	\$1,000,000	\$3,400,000	\$0
	<b>Total Construction</b>	<b>\$0</b>	<b>\$2,400,000</b>	<b>\$2,400,000</b>	<b>\$1,000,000</b>	<b>\$3,400,000</b>	<b>\$0</b>
<b>Total Project Budget</b>		<b>\$635,000</b>	<b>\$2,405,000</b>	<b>\$3,040,000</b>	<b>\$1,000,000</b>	<b>\$4,040,000</b>	<b>\$139,869</b>

**REGION 5**

- \$400,000 – SH 62 ML Over Uncompahgre River – Replacement Structure L-05-E for Structure L-05-B – Additional Bridge Enterprise funds are requested for utility line relocation and temporary easements around construction. (18323/10001...)

**SH 62 ML Over Uncompahgre River – Structure L-05-E replacing Structure L-05-B  
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2012	Total Budget To-Date	4nd BE Supplement	Revised Budget	Expended To-Date
<b>ROW</b>	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$45,000	\$45,000	\$0
	<b>Total ROW</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$45,000</b>	<b>\$45,000</b>	<b>\$0</b>
<b>Utilities</b>	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$344,000	\$344,000	\$0
	<b>Total Utilities</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$344,000</b>	<b>\$344,000</b>	<b>\$0</b>
<b>Design</b>	<i>FASTER Funds</i>	\$1,000,000	\$0	\$1,000,000	\$11,000	\$1,011,000	\$432,997
	<b>Total Design</b>	<b>\$1,000,000</b>	<b>\$0</b>	<b>\$1,000,000</b>	<b>\$11,000</b>	<b>\$1,011,000</b>	<b>\$432,997</b>
<b>Total Project Budget</b>		<b>\$1,000,000</b>	<b>\$0</b>	<b>\$1,000,000</b>	<b>\$400,000</b>	<b>\$1,400,000</b>	<b>\$432,997</b>

**REGION 6**

- \$217,392 – US 85 ML Over Dad Clark – Structure F-16-FA replacing Structure F-16-F – Additional Bridge Enterprise funds are requested for updated design estimate to reflect actual negotiated consulting task order. (18191/10001...)

**US 85 ML Over Dad Clark – Structure F-16-FA replacing Structure F-16-F  
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2012	Total Budget To-Date	4nd BE Supplement	Revised Budget	Expended To-Date
<b>ROW</b>	<i>Bond Proceeds</i>	\$50,000	\$0	\$50,000	(\$50,000)	\$0	\$0
	<b>Total ROW</b>	<b>\$50,000</b>	<b>\$0</b>	<b>\$50,000</b>	<b>(\$50,000)</b>	<b>\$0</b>	<b>\$0</b>
<b>Utilities</b>	<i>Bond Proceeds</i>	\$20,000	\$0	\$20,000	(\$20,000)	\$0	\$0
	<b>Total Utilities</b>	<b>\$20,000</b>	<b>\$0</b>	<b>\$20,000</b>	<b>(\$20,000)</b>	<b>\$0</b>	<b>\$0</b>
<b>Design</b>	<i>Bond Proceeds</i>	\$800,000	\$0	\$800,000	\$287,392	\$1,087,392	\$0
<b>Total Project Budget</b>		<b>\$870,000</b>	<b>\$0</b>	<b>\$870,000</b>	<b>\$217,392</b>	<b>\$1,087,392</b>	<b>\$0</b>

**Resolution No. BE – 84**

**“BE IT RESOLVED, That the Fourth Supplement to the Fiscal Year 2011-2012  
Budget is approved by the Bridge Enterprise Board.”**

<b>FY 2012 Bridge Enterprise Budget September 2011</b>	
<b><u>Estimated FY 2011 Rollforward</u></b>	<b>\$ 203,124,817</b>
- 2010A Bond Proceeds	\$ 173,988,053
- Bank of America Loan	\$ -
- FASTER Funds	\$ 21,764,252
- Federal, State and Local Funds	\$ 7,372,511
<b><u>Revenues</u></b>	
FY 12 Estimated FASTER Bridge Revenues	\$ 93,000,000
Federal Subsidy for Build America Bonds	\$ 6,381,900
Transfer of Federal Bridge Funds for Debt Services	\$ 15,000,000
Transfer Federal Bridge Funds - US 85 Nunn Bridge over UPRR (R4) (3S12 Aug '11)	\$ 568,846
Transfer of State/Local Bridge Funds	\$ -
<b>Total Revenues</b>	<b>\$ 114,950,746</b>
<b>Total Available Funds</b>	<b>\$ 318,075,563</b>
<b><u>Allocation</u></b>	
Unprogrammed*	\$ 220,198,321
Preconstruction Programmed to Projects	\$ 7,357,992
- includes \$617,392 Unbudgeted Preconstruction (BE4S12)	
- includes \$11,750,000 Unbudgeted Preconstruction (BE4S12)	
Construction Programmed to Projects	\$ 60,354,000
Program Management	
- BE Program Manager - AECOM	\$ 1,356,000
- CDOT/BE Staff	\$ 150,000
- AG Legal	\$ 10,250
- Annual Audit	\$ 20,000
- Operating Expenses	\$ 10,000
Region Scoping Pools	\$ 500,000
Bonding Program	
- Debt Service	\$ 18,234,000
- Trustee	\$ 350,000
- Bond Counsel - Kutak Rock	\$ 10,000
- Financial Advisor - Stifel Nicolaus	\$ 50,000
Maintenance	\$ 175,000
BE Board Contingency - 10%	\$ 9,300,000
<b>Total Allocations</b>	<b>\$ 318,075,563</b>
Revenues less Expenditures	\$ -
* Not all available for construction activities	

