

STATE OF COLORADO

DEPARTMENT OF TRANSPORTATION

Division of Accounting and Finance
 4201 East Arkansas Avenue
 Denver CO 80222
 (303) 757-9262



DATE: January 20, 2011
 TO: Bridge Enterprise Board of Directors
 FROM: Laurie Freedle, Budget Director
 SUBJECT: 8th Supplement – FY 2012

Enclosed is the Eighth Supplement to the FY 2012 Budget.

REGION 5

\$5,471,600 – Construction - SH145 over Leopard Creek Structure L-04-H replacing Structure L-04-B. BE Funds are requested to advertise and award a contract for the construction of a replacement bridge. The scheduled advertisement date is February 2012. (18231, 10001...)

SH 145 over Leopard Creek - Structure L-04-H replacing Structure L-04-B
 Current Budget Components by Phase, Funding Program, Fiscal Year

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2012	Total Budget To-Date	8th BE Supplement	Revised Budget	Expended To-Date
ROW	<i>Bond Proceeds</i>	\$350,000	\$0	\$350,000	\$0	\$350,000	\$166,887
	Total ROW	\$350,000	\$0	\$350,000	\$0	\$350,000	\$166,887
Utilities	<i>Bond Proceeds</i>	\$32,500	\$0	\$32,500	\$0	\$32,500	\$0
	Total Utilities	\$32,500	\$0	\$32,500	\$0	\$32,500	\$0
Environmental	<i>Bond Proceeds</i>	\$39,100	\$0	\$39,100	\$0	\$39,100	\$0
	Total Environmental	\$39,100	\$0	\$39,100	\$0	\$39,100	\$0
Design	<i>Bond Proceeds</i>	\$221,990	\$0	\$221,990	\$0	\$221,990	\$75,369
	Total Design	\$221,990	\$0	\$221,990	\$0	\$221,990	\$75,369
Construction	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$5,471,600	\$5,471,600	\$0
	Total Construction	\$0	\$0	\$0	\$5,471,600	\$5,471,600	\$0
Total Project Budget		\$604,490	\$0	\$604,490	\$5,471,600	\$6,076,090	\$242,256

Resolution No. BE – 94

**“BE IT RESOLVED, That the Eighth Supplement to the Fiscal Year 2011-2012
Budget is approved by the Bridge Enterprise Board.”**

FY 2012 Bridge Enterprise Budget January 2012	
<u>Estimated FY 2011 Rollforward</u>	\$ 203,124,817
- 2010A Bond Proceeds	\$ 173,988,053
- Bank of America Loan	\$ -
- FASTER Funds	\$ 21,764,252
- Federal, State and Local Funds	\$ 7,372,511
<u>Revenues</u>	
FY 12 Estimated FASTER Bridge Revenues	\$ 93,000,000
Federal Subsidy for Build America Bonds	\$ 6,381,900
Transfer of Federal Bridge Funds for Debt Services	\$ 15,000,000
Transfer Federal Bridge Funds - US 85 Nunn Bridge over UPRR (R4) (3S12 Aug '11)	\$ 568,846
Transfer of State/Local Bridge Funds	\$ -
Total Revenues	\$ 114,950,746
Total Available Funds	\$ 318,075,563
<u>Allocation</u>	
Unprogrammed*	\$ 205,133,972
Preconstruction Programmed to Projects	\$ 20,203,941
- includes \$5,471,600 unbudgeted construction (BE8S12)	
Construction Programmed to Projects	\$ 62,572,400
- includes \$6,750,462 Unbudgeted Construction (BE7S12)	
Program Management	
- BE Program Manager - AECOM	\$ 1,356,000
- CDOT/BE Staff	\$ 150,000
- AG Legal	\$ 10,250
- Annual Audit	\$ 20,000
- Operating Expenses	\$ 10,000
Region Scoping Pools	\$ 500,000
Bonding Program	
- Debt Service	\$ 18,234,000
- Trustee	\$ 350,000
- Bond Counsel - Kutak Rock	\$ 10,000
- Financial Advisor - Stifel Nicolaus	\$ 50,000
Maintenance	\$ 175,000
BE Board Contingency - 10%	\$ 9,300,000
Total Allocations	\$ 318,075,563
Revenues less Expenditures	\$ -
* Not all available for construction activities	

