

Resolution # BE-16-1-2

Adoption of Policy Directive BE16.0 “Oversight of FASTER Funding for State Bridges”

Approved by the Board on January 21, 2016

WHEREAS, in 2009, the General Assembly passed the Funding Advancements for Surface Transportation and Economic Recovery (FASTER) Act, § 43-4-801, *et seq.*, C.R.S.; and

WHEREAS, one component of the FASTER Act was the creation of the Statewide Bridge Enterprise, § 32-4-805(2), C.R.S. whose business purpose is to finance, repair, reconstruct, and replace any designated bridge in the state; and

WHEREAS, the FASTER Act also imposed a bridge safety surcharge to defray the costs of completing designated bridge projects due to limited availability of state and federal funding and the need to accomplish the financing, repair, reconstruction, and replacement of designated bridges as promptly and efficiently as possible; and

WHEREAS, the Colorado Office of the State Auditor conducted an audit regarding the use of FASTER funding by state agencies including CDOT, and published its findings in an audit entitled “Collection and Usage of the FASTER Motor Vehicle Fees” dated August 2015; and

WHEREAS, the State Auditor’s recommendations 1 and 2 specifically concern the Bridge Enterprise; and

WHEREAS, Policy Directive BE16.0 is intended to meet audit recommendation 1 by utilizing a documented process to strategically prioritize and program eligible bridge projects in a thorough and integrated manner, including documenting the rationale for selecting bridges to repair; and

WHEREAS, Policy Directive BE16.0 is intended to meet audit recommendation 2 by working with the Department to establish and implement a bridge project budgeting process that avoids routinely approving project budgets that are significantly larger than necessary; and

WHEREAS, Policy Directive BE16.0 is further intended to meet audit recommendation 2 by establishing and implementing a bridge project

closure process that addresses the FASTER legislative mandate to effectively and efficiently leverage FASTER revenue and strategically and quickly complete bridge projects; and

NOW THEREFORE BE IT RESOLVED, the Bridge Enterprise herein approves Policy Directive BE16.0 "Oversight of FASTER Funding for State Bridges."

NOW THEREFORE BE IT FURTHER RESOLVED, in a continuing effort to bring focus to this important program, the Board requests additional workshops with CDOT staff for the purpose of further review and possible refinement of applicable directives.



Transportation Secretary
Herman Stockinger



Date