



TO: THE BRIDGE ENTERPRISE BOARD OF DIRECTORS
FROM: HERMAN STOCKINGER, ACTING CHIEF FINANCIAL OFFICER
DATE: AUGUST 17, 2017
SUBJECT: SECOND SUPPLEMENT TO THE FY2017-18 BRIDGE ENTERPRISE BUDGET

Region 4:

This request is to fund the Bridge Enterprise (BE) eligible portion of the North I-25 Design-Build Project (Prospect Road over I-25 Bridge). Since the North I-25 project is scheduled to begin in FY2017-18, BE must have funding commitments in place in order for the project team to obligate the project. Programming in FY2017-18 will allow BE and the Region to capitalize on the availability of external funding sources and allow efficient execution of the design-build procurement. The contractor will be free to investigate and utilize innovative solutions to construct the BE eligible portions of the project in the most time and cost effective manner without limitations of BE funding timing constraints.

This structure is a top tier candidate bridge on the BE Prioritization Plan and is currently programmed in the STIP for FY2018-19. In order to account for the magnitude of this design-build project, the economy of scale that we normally assign points to in the BE Prioritization Plan scoring was augmented by four discretionary (4) points. The use of these discretionary points reflect the need to accelerate the programming of this structure to FY2017-18 due to its inclusion in the larger design-build project.

The acceleration in programming from FY2018-19 to FY2017-18 is revenue neutral to the program and will have no adverse effect to BE cash flow and programming efforts during the FY2017-18 to FY2018-19 timeframe. The ability to shift funding is largely due to the Central 70 project finalizing the BE payment schedule in the executed Intra Agency Agreement (IAA). BE anticipates additional budget requests for this project once the external funding contributions are quantified and the design estimate/eligibility review are completed.

- **\$6,051,000 FASTER Funds - Construction Phase:** Establish the construction phase budget for this Design-Build project 22248 (Old B-16-AM) Prospect Road over I-25 in Larimer County.

**Prospect Road over I-25 in Larimer County
 (Old B-16-AM)**

Budget Components by Phase, Funding Program, Fiscal Year

Phase of Work	Funding Program	Current Budget	First BE Supplement Action				Revised Budget	Expended To-Date
			Year of Budget			Total Request		
			FY 2018	FY 2019	FY 2020			
Construction	<i>FASTER Bridge Funds</i>	\$ -	\$ 6,051,000			\$ 6,051,000	\$ 6,051,000	\$ -
Total Project Budget & Expenditure		\$ -	\$ 6,051,000	\$ -	\$ -	\$ 6,051,000	\$ 6,051,000	\$ -
			Year of Expenditure			Total Request		
			FY 2018	FY 2019	FY 2020			
			\$3,000,000	\$3,051,000	\$0	\$6,051,000		

Resolution # BE- 17-8-2

Approval and Adoption of the Second Fiscal Year 2017-18 Project Budget Supplement for the Colorado Bridge Enterprise (BE).

Approved by the Transportation Commission on August 17, 2017.

WHEREAS, the Colorado General Assembly created the Colorado Bridge Enterprise (BE) in C.R.S. 43-4-805 as a government-owned business within CDOT for the business purpose of financing, repairing, reconstructing, and replacing Designated Bridges, defined in C.R.S. 43-4-803(10) as those bridges identified as structurally deficient or functionally obsolete and rated poor; and

WHEREAS, pursuant to Section 43-4-805(5)(m), C.R.S., the BE Board of Directors (the "Board") is empowered to set and adopt, on an annual basis, a program budget for the BE; and

WHEREAS, under Policy Directive 703.0, approval by the Board is required to establish initial funding for BE eligible construction projects as well as any project increases above certain thresholds over the life of the project; and

WHEREAS, the project requests included in the Supplement are consistent with the FY2017-18 through FY2020-21 STIP; and

WHEREAS, the project budget request being presented to the Board for approval this month has been reviewed and meets BE funding eligibility as well as prioritization criteria.

NOW THEREFORE BE IT RESOLVED, after review and consideration, the Second Supplement to the Fiscal Year 2017-18 Budget is approved by the Bridge Enterprise Board.



Herman Stockinger, Secretary
Transportation Commission of Colorado



Date