



TO: THE BRIDGE ENTERPRISE BOARD OF DIRECTORS
FROM: JEFF SUDMEIER, CHIEF FINANCIAL OFFICER
DATE: SEPTEMBER 20, 2018
SUBJECT: THIRD SUPPLEMENT TO THE FISCAL YEAR 2018-19 BRIDGE ENTERPRISE BUDGET

Region 4

This request is to increase the budget for the right-of-way and utility phases of I-25 over County Road 48 (Vine Drive) (B-16-EU) in Larimer County. This is a second tier structure in the December 2017 Prioritization Plan. Right-of-Way and Utility funding is being requested at this time based on project readiness and availability of funds for programming. Structures that rank higher in the current prioritization plan will be funded as scoping work is completed and projects are ready to move into the pre-construction phases.

- **\$440,630 FASTER Funds - Right-of-Way Phase:** Increase the phase budget in order to complete right-of-way acquisitions.
- **\$233,540 FASTER Funds - Utility Phase:** Increase the phase budget in order to complete the utility acquisitions necessary for this project.

I-25 ML over County Road 48 (Vine Drive) in Larimer County
 (old B-16-EU) (new not assigned yet) (SAP Project # 20999/1000...)
 Budget Components by Phase, Funding Program, Fiscal Year

Phase of Work	Funding Program	Current Budget	BE Supplement Action			Total Request	Revised Budget	Expended To-Date
			Year of Budget					
			FY 2019	FY 2020	FY 2021			
Right-of-Way	FASTER Bridge Funds	\$216,975	\$ 440,630	\$ -	\$ -	\$ 440,630	\$ 657,605	\$ 182,802
	Total ROW	\$216,975	\$ 440,630	\$ -	\$ -	\$ 440,630	\$ 657,605	\$ 182,802
Utilities	FASTER Bridge Funds	\$80,000	\$ 233,540	\$ -	\$ -	\$ 233,540	\$ 313,540	\$ -
	Total Utilities	\$80,000	\$ 233,540	\$ -	\$ -	\$ 233,540	\$ 313,540	\$ -
Design	FASTER Bridge Funds	\$440,925	\$ -	\$ -	\$ -	\$ -	\$ 440,925	\$ 323,751
	Total Design	\$440,925	\$ -	\$ -	\$ -	\$ -	\$ 440,925	\$ 323,751
Total Project Budget & Expenditure		\$737,900	\$ 674,170		\$ -	\$ 674,170	\$ 1,412,070	\$ 506,553
			Year of Expenditure			Total Request		
			FY 2019	FY 2020	FY 2021			
			\$674,170				\$674,170	

Resolution #BE18-09-02

Approval and Adoption of the Third Fiscal Year 2018-19 Project Budget Supplement for the Colorado Bridge Enterprise (BE).

Approved by the Bridge Enterprise Board on September 20, 2018.

WHEREAS, the Colorado General Assembly created the Colorado Bridge Enterprise (BE) in C.R.S. 43-4-805 as a government-owned business within CDOT for the business purpose of financing, repairing, reconstructing, and replacing Designated Bridges, defined in C.R.S. 43-4-803(10) as those bridges identified as structurally deficient or functionally obsolete and rated poor; and

WHEREAS, pursuant to Section 43-4-805(5)(m), C.R.S., the BE Board of Directors (the "Board") is empowered to set and adopt, on an annual basis, a program budget for the BE; and

WHEREAS, under Policy Directive 703.0, approval by the Board is required to establish initial funding for BE eligible construction projects as well as any project increases above certain thresholds over the life of the project; and

WHEREAS, the project requests included in the Supplement are consistent with the FY 2018-19 through FY 2021-22 STIP; and

WHEREAS, the project budget request being presented to the Board for approval this month has been reviewed and meets BE funding eligibility as well as prioritization criteria.

NOW THEREFORE BE IT RESOLVED, after review and consideration, the Third Supplement to the Fiscal Year 2018-19 Budget is approved by the Bridge Enterprise Board.



Herman Stockinger, Secretary
Transportation Commission of Colorado



Date