

**Resolution #BE-20-10-02**

Approval and Adoption of the First Fiscal Year 2020-21 Project Budget Supplement for the Colorado Bridge Enterprise (BE).

**Approved by the Bridge Enterprise on October 15, 2020.**

**WHEREAS**, the Colorado General Assembly created the Colorado Bridge Enterprise (BE) in C.R.S. 43-4-805 as a government-owned business within CDOT for the business purpose of financing, repairing, reconstructing, and replacing Designated Bridges, defined in C.R.S. 43-4-803(10) as those bridges identified as structurally deficient or functionally obsolete and rated poor; and

**WHEREAS**, pursuant to Section 43-4-805(5)(m), C.R.S., the BE Board of Directors (the “Board”) is empowered to set and adopt, on an annual basis, a program budget for the BE; and

**WHEREAS**, under Policy Directive 703.0, approval by the Board is required to establish initial funding for BE eligible construction projects as well as any project increases above certain thresholds over the life of the project; and

**WHEREAS**, the project request(s) included in the Supplement and summarized below are consistent with the FY 2020-21 through FY 2023-24 STIP; and

Description	Region	Project Number	Eligible Structures Addressed	Amount Requested
Establish Construction Phase	2	22865	H-13-G	\$ 3,821,750
Establish Construction Phase	2	22995	H-19-C	\$ 2,425,650
Establish Construction Phase	2	23005	M-22-N	\$ 1,895,300

**WHEREAS**, the project budget request(s) being presented to the Board for approval this month have been reviewed and met BE funding eligibility as well as prioritization criteria.

**NOW THEREFORE BE IT RESOLVED**, after review and consideration, the Second Supplement to the Fiscal Year 2020-21 Budget is approved by the Bridge Enterprise Board.

*Herman F. Stockinger A A A*

Herman Stockinger, Secretary  
Bridge Enterprise Board of Directors

10/15/2020

Date