

**Resolution #BE20-03-03**

Adoption of the Final Fiscal Year 2020-21 Budget for the Statewide Bridge Enterprise  
Special Revenue Fund 538

**Approved by the Colorado Bridge Enterprise Board of Directors on March 19, 2020.**

**WHEREAS**, the Colorado General Assembly created the Colorado Bridge Enterprise (CBE) in C.R.S. 43-4-805 as a government-owned business within CDOT for the business purpose of financing, repairing, reconstructing, and replacing Designated Bridges, defined in C.R.S. 43-4-803(10) as those bridges identified as structurally deficient or functionally obsolete and rated poor; and

**WHEREAS**, Section 43-4-805(3)(a), C.R.S., created the Statewide Bridge Enterprise Special Revenue Fund in the state treasury ("Fund 538") for the Colorado Bridge Enterprise; and

**WHEREAS**, pursuant to Section 43-4-805(5)(m), C.R.S., the BE Board of Directors (the "Board") is empowered to set and adopt, on an annual basis, a budget for the CBE; and

**WHEREAS**, for Fiscal Year 2020-21, the Colorado Bridge Enterprise presents a \$120.2 million budget for approval by the Board.

**NOW THEREFORE BE IT RESOLVED**, the Colorado Bridge Enterprise budget for Fiscal Year 2020-21 for Fund 538, attached hereto as Exhibit A, is hereby approved and adopted by the Board.

*Herman Stockinger*

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Herman Stockinger, Secretary  
Bridge Enterprise Board of Directors

*3-19-20*

\_\_\_\_\_  
Date



**(Adopted Fiscal Year 2020-21 Fund 538 Budget)**

<b>Final Fiscal Year 2020-21 Bridge Enterprise Budget</b>			
<b>Statewide Bridge Enterprise Special Revenue Fund (C.R.S 43-4-805(3)(a) 538</b>			
<b>Line Item</b>	<b>Budget Item</b>	<b>Final Revenues</b>	<b>Final Allocations</b>
1	<b>Estimated Revenue</b>		
2	Estimated FY 2020-21 FASTER Bridge Safety Surcharge Revenues	\$ 112,000,000	
3	Interest Earnings	\$ 280,000	
4	US Treasury Subsidy for Build America Bonds	\$ 5,148,202	
5	Federal Funds for 2010A Bond Debt Service	\$ 2,730,162	
6	<b>Total Estimated Revenue</b>	<b>\$ 120,158,364</b>	
7			
8	<b>Estimated Allocations</b>		
9	<b>Administrative &amp; Operating Activities (Cost Centers B8800-538 and B88AD-538)</b>		
10			
11	Bridge Enterprise Program Management		\$ (1,300,000)
12	CDOT Staff Compensation		\$ (117,486)
13	Attorney General Legal Services		\$ (40,000)
14	Annual Audit		\$ (35,000)
15	Operating Expenses		\$ (4,000)
16	Trustee Fee		\$ (10,000)
17	Other consulting		\$ (100,000)
18	<b>Total Administrative &amp; Operating Activities</b>		<b>\$ (1,606,486)</b>
19			
20	<b>Support Services (Cost Center B88SP-538)</b>		
21	Additional Project and Program Support Services		\$ (375,000)
22	<b>Total Project Scoping</b>		<b>\$ (375,000)</b>
23			
24	<b>Maintenance (Cost Center B88MS-538)</b>		
25	Routine Maintenance on Bridge Enterprise Structures		\$ (475,000)
26	<b>Total Maintenance</b>		<b>\$ (475,000)</b>
27			
28	<b>Bridge Preservation (Cost Center B88BP-538)</b>		
29	Bridge Preservation		\$ -
30	<b>Total Bridge Preservation</b>		<b>\$ -</b>
31			
32	<b>Debt Service</b>		
33	2010 A Bond Debt Service *		\$ (17,181,000)
34	<b>Total Debt Service</b>		<b>\$ (17,181,000)</b>
35			
36	<b>Bridge Enterprise Construction Program</b>		
37	Funding for Bridge Enterprise Projects		\$ (100,520,878)
38	<b>Total Bridge Enterprise Projects</b>		<b>\$ (100,520,878)</b>
39			
		<b>Total Fund 538 FY 2020-21 Revenues</b>	<b>\$ 120,158,364</b>
		<b>Total Fund 538 FY 2020-21 Allocations</b>	<b>\$ (120,158,364)</b>
		<b>Remaining Unbudgeted Funds</b>	<b>\$ -</b>

