

Resolution #BE-88

Regular Meeting Minutes for October 20, 2011

Approved by the Bridge Enterprise Board of Directors on: November 17, 2011

BE IT RESOLVED THAT, the Minutes for the October 20, 2011 meeting of the Bridge Enterprise Board of Directors are hereby approved by the Bridge Enterprise Board.

*Bridge Enterprise Board
Regular Meeting Minutes
Thursday, October 20, 2011*

PRESENT WERE: *Steve Parker, Chairman, District 8
Gary Reiff, Vice Chairman, District 3
Trey Rogers, District 1
Heather Barry, District 4
Kathleen Gilliland, District 5
Kathy Connell, District 6
Douglas E. Aden, District 7
Leslie Gruen, District 9
Gilbert Ortiz, Sr., District 10*

EXCUSED: *Kim Killin, District 11*

ALSO PRESENT: *Don Hunt, Executive Director
Tim Harris, Chief Engineer
Ben Stein, CFO
Stacey Stegman, Public Relations Director
Tony DeVito, Region 1 Transportation Director
Dave Eller, Region 3 Transportation Director
Herman Stockinger, Secretary
John Cater, Division Director, FHWA
Harry Morrow, Chief Transportation Counsel
Toni Kelly, Executive Assistant to the Commission*

Chairman Steve Parker convened the meeting at 9:30 a.m. on October 20, 2011 in the Copper Top II Room at Beaver Run Resort, Breckenridge, Colorado.

Audience Participation

The Chairman noted that no members of the Audience had signed up to address the Board of Directors.

Act on Consent Agenda

Chairman Parker stated that the first thing on the Agenda was action on the Consent Agenda and requested a motion. Director Aden motioned for approval of the Consent Agenda and Director Connell seconded the motion. On a vote of the Board of Directors, the Consent Agenda was unanimously approved.

Approval of the Regular Meeting Minutes for September 22, 2011

Resolution #BE-85

Approval of Regular Meeting Minutes for September 22, 2011

BE IT RESOLVED THAT, the Minutes for the September 22, 2011 meeting of the Bridge Enterprise Board of Directors are hereby approved by the Bridge Enterprise Board.

Discuss and Act on Resolution to Approve Chair, Vice Chair and Secretary

Herman Stockinger stated that there needed to be a Resolution to approve the Selections for Chair, Vice Chair and Secretary of the Bridge Enterprise and offered that he could answer any questions anyone had.

There were no questions and Director Gilliland motioned for approval of the Resolution. Director Connell seconded the motion. On a vote of the Board of Directors, the following Resolution was unanimously approved.

Resolution #BE-86

Approve Chair, Vice Chair and Secretary for 2011-2012

Bridge Enterprise Resolution #BE-86

Bridge Enterprise Chair, Vice Chair and Secretary 2011-2012

Approved by the Bridge Enterprise Board of Directors on: October 20, 2011

WHEREAS, C.R.S. 43-4-805 creates the statewide Bridge Enterprise (Bridge Enterprise) as a government-owned business within the Colorado Department of Transportation (CDOT); and

WHEREAS, the business purpose of the Bridge Enterprise is to finance, repair, reconstruct and replace bridges designated as structurally deficient or functionally obsolete and rated as poor by CDOT; and

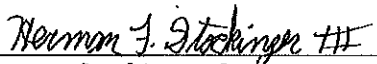
WHEREAS, pursuant to C.R.S. 43-4-805(2)(a)(I), the Transportation Commission shall serve as the Bridge Enterprise Board; and

WHEREAS, the Bridge Enterprise Board adopted Amended Articles of Organization and Bylaws which govern the operations of the Bridge Enterprise; and

WHEREAS, the Bridge Enterprise Bylaws identify the officers of the Bridge Enterprise as a Chairman, Vice Chairman and Secretary and call for their election annually in August of each year, or as soon thereafter as a meeting may be conveniently held; and

WHEREAS, the Bylaws further provide that the Bridge Enterprise Chair and Vice Chair be members of the Bridge Enterprise Board and that the Secretary may be, but need not be, a member of the Bridge Enterprise Board.

NOW THEREFORE BE IT RESOLVED, the Bridge Enterprise Board of Directors hereby elects Steve Parker as Chairman, Gary Reiff as Vice Chairman and Herman Stockinger as Secretary of the Bridge Enterprise to serve until their successors are elected.



Herman Stockinger, Secretary
Bridge Enterprise Board of Directors

Discuss and Act on Resolution to Approve the 5th Budget Supplement

Chairman Parker asked if anyone had any questions about the Bridge Enterprise Budget Supplement. Ben Stein mentioned that he was handing out a document

that was a detail of the Administrative Budget for the Bridge Enterprise. He said there were no walk on items and requested approval of the Budget. Director Connell motioned for the approval of the Budget Supplement and Director Gilliland seconded the motion. On a vote of the Board of Directors, the Budget Supplement was unanimously approved.

Resolution #BE-87

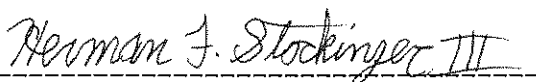
BE IT RESOLVED THAT, the 5th Supplement to the FY 2011-2012 Budget is hereby approved by the Bridge Enterprise Board.

Monthly Progress Report

Chief Engineer Tim Harris mentioned that his presentation was included in the Agenda Book and that he would highlight the second slide, Program Schedule, detailing the Performance Index which had improved to a .86 and showed good progress. Chief Harris said that through meetings with Executive Director Hunt that they had developed some reports that would show cash management for the Bridge Enterprise and for other programs. He highlighted some of the other pages and slides in the Agenda Book, asked if the Directors had any questions. Director Reiff, Tim Harris and Ben Stein had a discussion about acceleration of the program because of the favorable financial climate.

Mr. Hunt gave a report on the I-70 Viaduct and the collaborative team that has been working on it and stated that he had been to every meeting and the entire group had a consensus until August when the group from Swansia had backed out on the conclusion for the re-alignment. He declared that most of the group still agrees, but it is not a consensus. CDOT is still working with the City of Denver and the FHWA to find an alternative measure for an answer to the project. There was discussion on whether there has to be a 100% consensus in order to move forward and they agreed that there didn't have to be a consensus.

Chairman Parker asked if anyone had anything else to come before the board and there being none, he called for the adjournment at 9:50 a.m.



Herman Stockinger, Secretary
Colorado Bridge Enterprise Board