

# STATE OF COLORADO

## DEPARTMENT OF TRANSPORTATION

Division of Accounting and Finance  
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DATE: June 21, 2012  
TO: Bridge Enterprise Board of Directors  
FROM: Laurie Freedle, Budget Director *L.F.*  
SUBJECT: 1st Supplement – FY 2013

Enclosed is the First Supplement to the FY 2013 Budget.

### REGION 2

- \$1,039,300 Design – I-25 Frontage Road over Pine Creek in El Paso County. New structure (number not yet assigned) replacing existing structure I-17-O. Establish budget for the design phase of this project in order to replace the existing bridge. The structure has scour at the piers and along the channel. It has a sufficiency rating of 45.8. (19123/10001...)

**I-25 Frontage Road over Pine Creek in El Paso County  
Structure (structure number not yet established) replacing structure I-17-O.  
Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2013	Total Budget To-Date	1st BE Supplement	Revised Budget	Expended To-Date
Design	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$1,039,300	\$1,039,300	\$0
	<b>Total Design</b>	\$0	\$0	\$0	\$1,039,300	\$1,039,300	\$0
<b>Total Project Budget</b>		\$0	\$0	\$0	\$1,039,300	\$1,039,300	\$0

**REGION 3**

- \$9,542,000 Construction – Service Road over Colorado River in Dotsero, Eagle County. New structure F-08-AJ replacing existing structure F-08-F. Establish budget for the construction phase of this CM/GC project. Guaranteed Maximum Price (GMP) is expected to be reached in July. (18162/10001....)

**Service Road over Colorado River, Dotsero Eagle County.  
 Structure F-08-AJ replacing structure F-08-F  
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2013	Total Budget To-Date	1st BE Supplement	Revised Budget	Expended To-Date
ROW	<i>Bond Proceeds</i>	\$5,000	\$0	\$5,000	\$0	\$5,000	\$0
	<b>Total ROW</b>	<b>\$5,000</b>	<b>\$0</b>	<b>\$5,000</b>	<b>\$0</b>	<b>\$5,000</b>	<b>\$0</b>
Design	<i>Bond Proceeds</i>	\$3,130,692	\$0	\$3,130,692	\$0	\$3,130,692	\$1,163,085
	<i>Federal Aid</i>	\$146,819	\$0	\$146,819	\$0	\$146,819	\$0
	<b>Total Design</b>	<b>\$3,277,511</b>	<b>\$0</b>	<b>\$3,277,511</b>	<b>\$0</b>	<b>\$3,277,511</b>	<b>\$1,163,085</b>
Construction	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$9,542,000	\$9,542,000	\$0
	<b>Total Construction</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$9,542,000</b>	<b>\$9,542,000</b>	<b>\$0</b>
<b>Total Project Budget</b>		<b>\$3,282,511</b>	<b>\$0</b>	<b>\$3,282,511</b>	<b>\$9,542,000</b>	<b>\$12,824,511</b>	<b>\$1,163,085</b>

- \$66,500 Design – I-70 ML EBND and WBND (Eagle-Vail Bridges) over US 6, Eagle River and RR in Eagle County. New structures (numbers not yet assigned) replacing existing structures F-11-AC and F-11-AB. Funding is necessary to complete the feasibility study portion of the design phase. The results will be used to determine if the bridges will be replaced or rehabilitated, furthermore the results will be applied to similar bridges in the region. (18159/10001....)

**I-70 ML EBND and WBND (Eagle-Vail Bridges) over US 6, Eagle River and RR in Eagle County  
 Structures (structure numbers not yet established) replacing structures F-11-AC and F-11-AB.  
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2013	Total Budget To-Date	1st BE Supplement	Revised Budget	Expended To-Date
Design	<i>Bond Proceeds</i>	\$782,000	\$0	\$782,000	\$66,500	\$848,500	\$613,557
	<b>Total Design</b>	<b>\$782,000</b>	<b>\$0</b>	<b>\$782,000</b>	<b>\$66,500</b>	<b>\$848,500</b>	<b>\$613,557</b>
<b>Total Project Budget</b>		<b>\$782,000</b>	<b>\$0</b>	<b>\$782,000</b>	<b>\$66,500</b>	<b>\$848,500</b>	<b>\$613,557</b>

**REGION 4**

- \$320,000 Design – US 85 ML (Nunn Bridge) over UPRR north of Nunn in Weld County. New structure B-17-DF replacing existing structure B-17-C. Funding required for additional insurance requirements mandated by UPRR to complete and gather potholing data that resulted in design modifications. (18669/10001...)

**US 85 ML (Nunn Bridge) over UPRR north of Nunn in Weld County.  
 Structure B-17-DF replacing structure B-17-C.  
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2013	Total Budget To-Date	1st BE Supplement	Revised Budget	Expended To-Date
ROW	<i>Bond Proceeds</i>	\$77,728	\$0	\$77,728	\$0	\$77,728	\$9,751
	<b>Total ROW</b>	<b>\$77,728</b>	<b>\$0</b>	<b>\$77,728</b>	<b>\$0</b>	<b>\$77,728</b>	<b>\$9,751</b>
Design	<i>Bond Proceeds</i>	\$29,472	\$0	\$29,472	\$320,000	\$349,472	\$2,249
	<b>Total Design</b>	<b>\$29,472</b>	<b>\$0</b>	<b>\$29,472</b>	<b>\$320,000</b>	<b>\$349,472</b>	<b>\$2,249</b>
Construction	<i>Bond Proceeds</i>	\$1,001,800	\$0	\$1,001,800	\$0	\$1,001,800	\$548,454
	<b>Total Construction</b>	<b>\$1,001,800</b>	<b>\$0</b>	<b>\$1,001,800</b>	<b>\$0</b>	<b>\$1,001,800</b>	<b>\$548,454</b>
<b>Total Project Budget</b>		<b>\$1,109,000</b>	<b>\$0</b>	<b>\$1,109,000</b>	<b>\$320,000</b>	<b>\$1,429,000</b>	<b>\$560,454</b>

- \$1,405,910 ROW, Utilities and Design – SH 14 ML over Coalbank Creek in Weld County. New structure B-17-BU replacing existing structure B-17-L. The right-of-way phase budget is being increased to reflect acquisition of additional temporary and permanent easements and berm improvements. The utility phase is being established to fund utility relocation work. Finally, additional funding is required for requisite CDOT oversight not included in the initial pre-construction budget request and for design not included in original scope. (18451/10001...)

**SH 14 ML over Coalbank Creek in Weld County.  
 Structure B-17-BU replacing structure B-17-L  
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2013	Total Budget To-Date	1st BE Supplement	Revised Budget	Expended To-Date
ROW	<i>Bond Proceeds</i>	\$82,623	\$0	\$82,623	\$113,000	\$195,623	\$28,435
	<b>Total ROW</b>	<b>\$82,623</b>	<b>\$0</b>	<b>\$82,623</b>	<b>\$113,000</b>	<b>\$195,623</b>	<b>\$28,435</b>
Utilities	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$920,000	\$920,000	\$0
	<b>Total Utilities</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$920,000</b>	<b>\$920,000</b>	<b>\$0</b>
Design	<i>FASTER Funds</i>	\$1,104,478	\$0	\$1,104,478	\$372,910	\$1,477,388	\$661,629
	<b>Total Design</b>	<b>\$1,104,478</b>	<b>\$0</b>	<b>\$1,104,478</b>	<b>\$372,910</b>	<b>\$1,477,388</b>	<b>\$661,629</b>
<b>Total Project Budget</b>		<b>\$1,187,101</b>	<b>\$0</b>	<b>\$1,187,101</b>	<b>\$1,405,910</b>	<b>\$2,593,011</b>	<b>\$690,064</b>

**REGION 6**

- \$692,200 Design – US 40 ML (Colfax Ave.) over Tollgate Creek in Arapahoe County. New structure (number not yet assigned) replacing existing structure F-17-GO. Additional funding required based on a final pro-rating of respective finished deck area. This project is associated with project 18804 being reviewed by the TC. (18204/10001....)

**US 40 ML (Colfax Ave.) over Tollgate Creek in Arapahoe County  
 New structure (structure number not yet established) replacing structure F-17-GO.  
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2013	Total Budget To-Date	1st BE Supplement	Revised Budget	Expended To-Date
Design	<i>Bond Proceeds</i>	\$1,400,000	\$0	\$1,400,000	\$692,000	\$2,092,000	\$63,070
	<b>Total Design</b>	\$1,400,000	\$0	\$1,400,000	\$692,000	\$2,092,000	\$63,070
<b>Total Project Budget</b>		\$1,400,000	\$0	\$1,400,000	\$692,000	\$2,092,000	\$63,070

- \$2,801,100 Construction – US 85 ML (Sante Fe) over Dad Clark Gulch in Arapahoe County. New structure F-16-FA replacing existing structure F-16-F. Establish budget for the construction phase of this modified design build project. Scheduled for RFP in July. (18191/10001....)

**US 85 ML (Sante Fe) over Dad Clark Gulch in Arapahoe County.  
 New structure F-16-FA replacing structure F-16-F.  
 Current Budget Components by Phase, Funding Program, Fiscal Year**

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2013	Total Budget To-Date	1st BE Supplement	Revised Budget	Expended To-Date
Design	<i>Bond Proceeds</i>	\$1,087,392	\$0	\$1,087,392		\$1,087,392	\$109,215
	<b>Total Design</b>	\$1,087,392	\$0	\$1,087,392	\$0	\$1,087,392	\$109,215
Construction	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$2,801,100	\$2,801,100	\$0
	<b>Total Construction</b>	\$0	\$0	\$0	\$2,801,100	\$2,801,100	\$0
<b>Total Project Budget</b>		\$1,087,392	\$0	\$1,087,392	\$2,801,100	\$3,888,492	\$109,215

**Resolution No. BE – 105**

**“BE IT RESOLVED, That the First Supplement to the Fiscal Year 2012-2013  
Budget is approved by the Bridge Enterprise Board.”**

**FY 2013 Bridge Enterprise Budget  
 June 2013**

<b><u>Estimated FY 2012 Rollforward</u></b>	<b>\$ 202,002,072</b>
- 2010A Bond Proceeds	\$ 99,295,651
- Previous year contingency	\$ 9,300,000
- FASTER Funds	\$ 90,788,051
- Federal, State and Local Funds	\$ 2,618,370
<b><u>Revenues</u></b>	
FY 13 Estimated FASTER Bridge Revenues	\$ 87,000,000
Interest Earnings	\$ 815,800
Federal Subsidy for Build America Bonds	\$ 6,381,900
Transfer of State/Local Bridge Funds	\$ -
Transfer of Federal Bridge Funds	\$ 15,000,000
Total Revenues	\$ 109,197,700
Total Available Funds	\$ 311,199,772
<b><u>Allocation</u></b>	
Unprogrammed*	\$ 265,360,114
Preconstruction Programmed to Projects	\$ 3,523,710
- includes \$3,523,710 unbudgeted preconstruction (BEIS13)	
Construction Programmed to Projects	\$ 12,343,100
- includes \$12,343,100 unbudgeted preconstruction (BEIS13)	
<b><u>Program Management</u></b>	
- BE Program Manager - AECOM	\$ 1,256,000
- CDOT/BE Staff	\$ 150,000
- AG Legal	\$ 5,000
- Annual Audit	\$ 20,000
- Operating Expenses	\$ 10,000
<b><u>Region Scoping Pools</u></b>	\$ 375,000
<b><u>Bonding Program</u></b>	
- Debt Service	\$ 18,234,000
- Trustee	\$ 5,200
- Bond Counsel - Kutak Rock	\$ 50,000
- Disclosure Counsel - Hogan & Hartson	\$ 35,000
- Stifel Nicolaus	\$ 50,000
- Rating Agency	\$ 130,000
<b><u>Maintenance</u></b>	\$ 350,000
<b><u>BE Board Contingency - 10%</u></b>	\$ 9,302,648
Total Allocations	\$ 311,199,772
Revenues less Expenditures	\$ (0)

\* Not all available for construction activities