Resolution #BE-127 Approval of the FY2013-2014 Budget

Approved by the Bridge Enterprise Board of Directors on: April 18, 2013

BE IT RESOLVED THAT, the Fiscal Year FY 2013-2014 Budget is hereby approved by the Bridge Enterprise Board.

	State	Bridge Enterp	rise		
		2014 Draft Bud			
	i iscai i cai		get 5-6-15		
Budget Category		Program Area	Directed by	FY14 Allocations	FY14 Budget
Maintain - Maintaining What We Have	,				
liave					
	CDOT Performed Work				
		Maintenance	BEB	350,000	350,000
		Scoping Pools	BEB	425,000	425,000
		Preservation		100,000	100,000
				875,000	875,000
	Contracted Out Work				
		Bridge Enterprise		0.4.000 700	70.007.040
		Projects Maintain-Related	BEB	94,632,700	73,307,919
		Indirects/Overhead		_	16,994,593
		Maintain-Related		+ -	. 0,00 1,000
		CDOT Construction			
		Engineering		-	4,330,188
				94,632,700	94,632,700
			Total	95,507,700	95,507,700
Maximize - Safely Making the Most of What We Have					
	CDOT Performed Work				
	Contracted Out Work				
			Total	-	-
Expand - Increasing Capacity					
	ODOT Destaura LW est				
	CDOT Performed Work				
	Contracted Out Work		Tatal		
Deliver - Program			Total	-	-
Delivery/Administration					
		Administration		1,735,000	1,735,000
			Total:	1,735,000	1,735,000
Pass-Through Funds/Multi-					
modal Grants					
	Highway				
Taranan antatiana Orananiania			Total:	-	-
Transportation Commission Contingency / Debt Service					
	Contingency	D. L. E.			
		Bridge Enterprise - Contingency	BEB	-	-
				-	-
	Debt Service	D. L. E.			
		Bridge Enterprise - Debt Service	De	19 220 200	10 220 200
	+	Dept Service	DS	18,239,200 18,239,200	18,239,200 18,239,200
	+		Total:	18,239,200	18,239,200
			TOTAL:	115,481,900	115,481,900
				115,461,900	115,461,900

Revenue 115,481,900 115,481,900

Draft FY 2014 FASTER Bridge Enterprise Budget

		FY2014 Draft Budget				
<u>Revenues</u>		Revenue		Expenditures		
FY 13 Estimated FASTER Bridge Revenues Interest Earnings Federal Subsidy for Build America Bonds Transfer of State/Local Bridge Funds Transfer of Federal Bridge Funds*	\$ \$ \$ \$	91,600,000 2,500,000 6,381,900 - 15,000,000				
Total FY 2014 Revenues	\$	115,481,900				
<u>Expenditures</u>						
<u>Program Management</u>			\$	1,735,000		
- BE Program Management - AECOM			\$	1,250,000		
- CDOT/BE Staff			\$	155,000		
- AG Legal			\$	250,000		
- Annual Audit			\$	20,000		
- Operating Expenses			\$	10,000		
- Financial Advisor			\$	50,000		
<u>Regional Scoping Pools</u>			\$	425,000		
<u>Bondina Program</u>			\$	18,239,200		
- Debt Service			\$	18,234,000		
- Trustee			\$	5,200		
<u>Maintenance</u>			\$	350,000		
<u>Preservation</u>			\$	100,000		
Total Expenditures			\$	20,849,200		
Revenues less Expenditures			\$	94,632,700		

Herman Stockinger, Secretary Bridge Enterprise Board of Directors 5-3-13

Date