

**Resolution #BE-03-02**

Approval and Adoption of the Fiscal Year 2018-19 Budget for the Statewide Bridge Enterprise Special Revenue Fund 538

**Approved by the Transportation Commission on March 15, 2018.**

**WHEREAS**, the Colorado General Assembly created the Colorado Bridge Enterprise (CBE) in C.R.S. 43-4-805 as a government-owned business within CDOT for the business purpose of financing, repairing, reconstructing, and replacing Designated Bridges, defined in C.R.S. 43-4-803(10) as those bridges identified as structurally deficient or functionally obsolete and rated poor; and

**WHEREAS**, Section 43-4-805(3)(a), C.R.S., created the Statewide Bridge Enterprise Special Revenue Fund in the state treasury ("Fund 538") for the Colorado Bridge Enterprise; and

**WHEREAS**, pursuant to Section 43-4-805(5)(m), C.R.S., the BE Board of Directors (the "Board") is empowered to set and adopt, on an annual basis, a budget for the CBE; and

**WHEREAS**, for Fiscal Year 2018-19, the Colorado Bridge Enterprise presents a \$116.2 million budget for approval by the Board.

**NOW THEREFORE BE IT RESOLVED**, the Colorado Bridge Enterprise budget for Fiscal Year 2018-19 for Fund 538, attached hereto as Exhibit A, is hereby approved and adopted by the Board.



Herman Stockinger, Secretary  
Bridge Enterprise Board of Directors



Date

**Exhibit A to Resolution #BE-18-03-02  
(Adopted Fiscal Year 2018-19 Fund 538 Budget)**

Fiscal Year 2018-19 Bridge Enterprise Budget				
Statewide Bridge Enterprise Special Revenue Fund (C.R.S 43-4-805(3)(a) 538)				
Line Item	Budget Item	Estimated Revenues	Draft Allocations	Updated Allocations
1	<b>Estimated Revenue</b>			
2	Estimated FY 2018-19 FASTER Bridge Safety Surcharge Revenues	\$ 108,000,000		
3	Interest Earnings	\$ 2,340,000		
4	Federal Subsidy for Build America Bonds	\$ 5,900,000		
5	<b>Total Estimated Revenue</b>	<b>\$ 116,240,000</b>		
6				
7	<b>Estimated Allocations</b>			
8	<b>Administrative &amp; Operating (Cost Center B8800-538 and B88AD-538)</b>			
9				
10	Bridge Enterprise Program Management		\$ (1,400,000)	\$ (1,400,000)
11	CDOT Staff Compensation		\$ (204,000)	\$ (210,000)
12	Attorney General Legal Services		\$ (25,000)	\$ (25,000)
13	Annual Audit		\$ (11,000)	\$ (11,000)
14	Operating Expenses		\$ (5,000)	\$ (5,000)
15	Other Consulting		\$ (5,000)	\$ (5,000)
16	Trustee Fee		\$ (4,000)	\$ (4,000)
17	<b>Total Administrative &amp; Operating</b>		<b>\$ (1,654,000)</b>	<b>\$ (1,660,000)</b>
18				
19	<b>Support Services (Cost Center B88SP-538)</b>			
20	Additional Project and Program Support Services		\$ (350,000)	\$ (350,000)
21	<b>Total Project Scoping</b>		<b>\$ (350,000)</b>	<b>\$ (350,000)</b>
22				
23	<b>Maintenance (Cost Center B88MS-538)</b>			
24	Routine Maintenance on Bridge Enterprise Structures		\$ (240,000)	\$ (300,000)
25	<b>Total Maintenance</b>		<b>\$ (240,000)</b>	<b>\$ (300,000)</b>
26				
27	<b>Bridge Preservation (Cost Center B88BP-538)</b>			
28	Bridge Preservation		\$ (100,000)	\$ (100,000)
29	<b>Total Bridge Preservation</b>		<b>\$ (100,000)</b>	<b>\$ (100,000)</b>
30				
31	<b>Debt Service</b>			
32	Debt Service		\$ (18,234,000)	\$ (18,234,000)
33	<b>Total Debt Service</b>		<b>\$ (18,234,000)</b>	<b>\$ (18,234,000)</b>
34				
35	<b>Bridge Enterprise Construction Program</b>			
36	Funding for Bridge Enterprise Projects		\$ (95,662,000)	\$ (95,596,000)
37	<b>Total Bridge Enterprise Projects</b>		<b>\$ (95,662,000)</b>	<b>\$ (95,596,000)</b>
38				
		Total Fund 538 FY 2018-19 Revenues	\$ 116,240,000	\$ 116,240,000
		Total Fund 538 FY 2018-19 Allocations	\$ (116,240,000)	\$ (116,240,000)
		Remaining Unbudgeted Funds	\$ -	\$ -

