



4201 E. Arkansas Ave., Room 124B
 Denver, CO 80222

TO: THE BRIDGE ENTERPRISE BOARD OF DIRECTORS
FROM: JEFF SUDMEIER, CHIEF FINANCIAL OFFICER
DATE: JUNE 21, 2018
SUBJECT: ELEVENTH SUPPLEMENT TO THE FISCAL YEAR 2017-18 BRIDGE ENTERPRISE BUDGET

Region 3

This request is to increase the utility phase and design phase budgets for US 34 ML over the North Fork Colorado River in Grand County, structure D-13-A. The design is now at the point that utility replacements can proceed but additional budget is needed due to utility relocation estimates coming in higher than anticipated. Additional design is also required to avoid costly utility relocations. Overall the additional design and utility funding being requested at this time are expected to result in future savings to the project during the construction phase.

- **\$269,400 FASTER Funds - Utility Phase:** Increase the current phase budget in order to complete utility relocations.
- **\$134,200 FASTER Funds - Design Phase:** Increase the current design phase budget in order to provide a more cost effective design solution.

This is a mid-tier structure in the December 2017 Prioritization Plan and utility and design phase funding are being requested at this time based on project readiness and availability of funds for programming. Structures that rank higher in the current prioritization plan will be funded as scoping work is completed and the projects are ready to move into the pre-construction phases.

**US 34 over North Fork of the Colorado River in Grand County
 (old D-13-A) (new D-13-Y) (SAP Project # 21010/1000...)**

Budget Components by Phase, Funding Program, Fiscal Year

Phase of Work	Funding Program	Current Budget	BE Supplement Action				Revised Budget	Expended To-Date
			Year of Budget			Total Request		
			FY 2018	FY 2019	FY 2020			
ROW	<i>FASTER Bridge Funds</i>	\$118,347	\$ -	\$ -	\$ -	\$ -	\$118,347	\$38,077
	Total ROW	\$118,347	\$ -	\$ -	\$ -	\$ -	\$118,347	\$38,077
Utilities	<i>FASTER Bridge Funds</i>	\$232,074	\$ 269,400	\$ -	\$ -	\$ 269,400	\$ 501,474	\$ -
	Total Utilities	\$232,074	\$ 269,400	\$ -	\$ -	\$ 269,400	\$501,474	\$ -
Design	<i>FASTER Bridge Funds</i>	\$475,353	\$ 134,200	\$ -	\$ -	\$ 134,200	\$ 609,553	\$418,207
	Total Design	\$475,353	\$ 134,200	\$ -	\$ -	\$ 134,200	\$609,553	\$418,207
Total Project Budget		\$825,774	\$ 403,600	\$ -	\$ -	\$ 403,600	\$1,229,374	\$456,284
			Year of Expenditure			Total Request		
			FY 2018	FY 2019	FY 2020			
				\$403,600		\$403,600		

Resolution #BE-18-06-03

Approval and Adoption of the Eleventh Fiscal Year 2017-18 Project Budget Supplement for the Colorado Bridge Enterprise (BE).

Approved by the Bridge Enterprise on June 21, 2018.

WHEREAS, the Colorado General Assembly created the Colorado Bridge Enterprise (BE) in C.R.S. 43-4-805 as a government-owned business within CDOT for the business purpose of financing, repairing, reconstructing, and replacing Designated Bridges, defined in C.R.S. 43-4-803(10) as those bridges identified as structurally deficient or functionally obsolete and rated poor; and

WHEREAS, pursuant to Section 43-4-805(5)(m), C.R.S., the BE Board of Directors (the "Board") is empowered to set and adopt, on an annual basis, a program budget for the BE; and

WHEREAS, under Policy Directive 703.0, approval by the Board is required to establish initial funding for BE eligible construction projects as well as any project increases above certain thresholds over the life of the project; and

WHEREAS, the project requests included in the Supplement are consistent with the FY 2017-18 through FY 2020-21 STIP; and

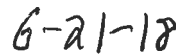
WHEREAS, the project budget request being presented to the Board for approval this month has been reviewed and meets BE funding eligibility as well as prioritization criteria.

NOW THEREFORE BE IT RESOLVED, after review and consideration, the Eleventh Supplement to the Fiscal Year 2017-18 Budget is approved by the Bridge Enterprise Board.



Herman Stockinger, Secretary

Bridge Enterprise Board of Directors



Date