



**MINUTES**

Special Board Meeting - Teleconference  
Tuesday, April 14, 2015 | 11:30 am  
Division of Aeronautics  
5126 Front Range Parkway | Watkins, CO 80137  
Joseph H. Thibodeau Room

**MEMBERS PRESENT:**

Ray Beck	Chairman
Ann Beardall	Vice-Chair
John Reams	Secretary
Jeff Forrest	
Joe Rice	
William "T" Thompson	

**MEMBER ABSENT:**

Robert Olislagers

**OTHERS PRESENT:**

Shailen Bhatt	CDOT - Executive Director
Stanley J. Buck	CDOT - Division of Aeronautics - Interim Division Director
Scot Cuthbertson	CDOT - Deputy Director
Christine Eldridge	CDOT - Division of Aeronautics
Amy Ford	CDOT - Director of Public Relations
Greg Goldman	CDOT - Division of Aeronautics
Todd Green	CDOT - Division of Aeronautics
TK Gwin	CDOT - Division of Aeronautics
Shahn Sederberg	CDOT - Division of Aeronautics
Maria Sobota	CDOT - Acting Chief Financial Officer
Herman Stockinger	CDOT - Director of Government Relations
Scott Storie	CDOT - Division of Aeronautics
Kaitlyn Westendorf	CDOT - Division of Aeronautics
Kate Alfred	Stevens Field Airport - Pagosa Springs
Gary Cyr	Greeley-Weld County Airport
Lorie Hinton	Centennial Airport
Jason Licon	Ft Collins-Loveland Airport

**1. CALL TO ORDER**



Meeting commenced at 11:33 am. Shailen Bhatt requested this meeting take place as a precursor to the CAB meeting scheduled for Friday, April 17th. Shailen said that on April 10th, CDOT received a memo from the State Controller saying that he was planning to approve a loan request of up to \$11 million for up to five years. Shailen said that there are some conditions that come with this agreement, to include that CDOT should put controls in place to assure that CDOT and the Division are adequately tracking and monitoring revenues to ensure proper review of the program by different parties in order to avoid this financial situation in the future. Shailen referred to the Memorandum of Understanding (MOU) that will be presented to the CAB for approval on Friday, stating that the MOU addresses the concerns expressed by the State Controller. Shailen said that the collaboration outlined in the MOU between CDOT and Aeronautics is similar to what other CDOT divisions currently have in place and is necessary. William "T" Thompson said that while he doesn't disagree with the MOU philosophically, he does have some reservations about having internal staff not directly reporting to the Aeronautics Division Director. Joe Rice hasn't had an opportunity to review the MOU, so chose not to comment on it at this time. Jeff Forrest wants to make sure that the MOU doesn't inhibit the CAB and the Division from continuing to be advocates for aviation in Colorado. Shailen assured the CAB that his focus is to make certain that the financial controls are in place. John Reams said he still would like to know how the Division ended up in this financial situation. Jeff Forrest agreed, making clear that he is not looking to blame anyone, but would like to know what the systematic problem was that led us here. Ann Beardall stated that the audit should answer those questions. Maria Sobota said that she will be giving an update on the forthcoming audit at the meeting on Friday. In reference to the offer by the State Controller for the loan or cash advance, Maria said with that, the Division will be able to participate in the FAA federal match grants. Shailen added that the MOU will need to be in place in order to secure the loan with the State Controller. Ray Beck said that the items he would like to see added to the MOU are as follows: the CAB has the authority to do a performance review of the Aeronautics Director; the Aeronautics budget be presented to the CAB bi-annually; reference to the Colorado Revised Statute that outlines the CAB duties and authority; signatory line for the CAB is missing. Shailen said that he doesn't have any problem with any of those suggestions and reiterated that the MOU is an attempt to have proper financial controls in place.

Ray Beck concluded by saying that the CAB appreciates the time and effort put forth by CDOT to develop the working document and looks forward to seeing the MOU re-draft.

## 2. ADJOURNMENT

The meeting adjourned at 12:01 pm.

