

Resolution – HPTE # 124

Granting HPTE Chief Financial Officer the Authority to Sign Contracts and Agreements on behalf of HPTE in the Absence of HPTE Director.

WHEREAS pursuant to § 43-4-806, C.R.S., the Colorado General Assembly created the Colorado High Performance Transportation Enterprise (**HPTE**) as a government-owned business within the Colorado Department of Transportation (**CDOT**); and

WHEREAS the HPTE Board of Directors has the power (i) to supervise and advise the HPTE Director, § 43-4-806(6)(a), C.R.S., (ii) to make and enter into contracts or agreements, § 43-4-806(6)(h), C.R.S., and (ii) to have and exercise all rights and powers necessary or incidental to or implied from its specific powers and duties, § 43-4-806(6)(q), C.R.S.; and

WHEREAS the HPTE Board of Directors approved at its regularly scheduled meeting on September 18, 2013, that certain Memorandum of Understanding between HPTE and CDOT as evidenced by HPTE Resolution # 109 (**MOU**); and

WHEREAS the MOU provides that the CDOT Chief Financial Officer shall act as the Chief Financial Officer of HPTE (**HPTE Chief Financial Officer**); and

WHEREAS the HPTE Director has been granted the authority to execute certain contracts and agreements on behalf HPTE and, in order to ensure the efficient and functional operations of HPTE, the HPTE Board of Directors recognizes that the HPTE Director may need to delegate to a delegee its authority to execute contracts and agreements in the absence of the HPTE Director.

BE IT RESOLVED, That the HPTE Board of Directors hereby grants the HPTE Chief Financial Officer the authority to execute contracts and agreements on behalf of HPTE in the absence of the HPTE Director, provided that the HPTE Director has delegated such authority and provided that the HPTE Chief Financial Officer shall have no greater rights to execute contracts and agreements than the rights held by the HPTE Director.

Signed as of February 19, 2014



Jane Hickey
Secretary, HPTE Board of Directors