### Resolution – HPTE #174

Approving and Adopting a First Supplement to the Fiscal Year 2015-16 HPTE Budgets for Fund 536 and Fund 537

**WHEREAS** the General Assembly of the State of Colorado created the Colorado High Performance Transportation Enterprise ("HPTE") as a government-owned business within the Colorado Department of Transportation ("CDOT"); and

**WHEREAS** Section 43-4-806(3)(a), C.R.S. created the Statewide Transportation Enterprise Special Revenue Fund in the state treasury ("Fund 536") for the purpose of, *inter alia*, depositing user fee revenues received by the HPTE, and further provided for the establishment of separate accounts in connection with specific surface transportation infrastructure projects; and

**WHEREAS** Section 43-4-806(4), C.R.S., separately created the Statewide Transportation Enterprise Operating Fund ("Fund 537") for the HPTE; and

**WHEREAS** pursuant to Section 43-4-806(6)(I), C.R.S., the HPTE Board of Directors previously adopted annual budgets for fiscal year 2015-2016 for Fund 536 and Fund 537; and

**WHEREAS** the need has now arisen to amend the budgets for fiscal year 2015-2016 for Fund 536 and Fund 537 to authorize the expenditure of additional moneys not anticipated at the time of adoption of the budgets, to be funded out of such revenue sources as identified in this First Supplement.

**NOW THEREFORE BE IT RESOLVED** that the amended fiscal year 2015-2016 budgets set forth in this First Supplement for Fund 536 and Fund 537, attached hereto as **Exhibit A** and **Exhibit B** respectively, are hereby approved and adopted by the HPTE Board of Directors.

Kari V. Grant	Signed as of July 15, 2015	
 Kari V. Grant		
Interim Secretary, HPTE Board		

## **Exhibit A to HPTE Resolution #174**

# Amended (First Supplement) FY 2015-16 Fund 536 Budget

Statewido Transportation Enterprise Special Revenue Fund (C.R.S. 43-4-806(3)(a)) 538	Final Fiscal Year 2016 Budget		
Expenses by Corridor   Expenses   Expenses   Expenses	Statewide Transportation Enterprise Special Revenue Fund (C.R.S	S. 43-4-806(3)(a)) 536	
Estimated Amount of FY 2015 of Funds for Carry Forward   \$ 289,278	Expenses by Corridor		
Fiscal Year 2016 Revenue	US 36 Managed Lanes (Cost Center T8620-536)		
Transponder Revenue   S   450,000     Express Lanes Advertising Reimbursement from Plenary   S   70,000     Interest Earnings   S   200,000     Annual Concessionaire Management Fee   S   401,413     Operations and Maintenance Reserve Reimbursement   S   630,000     Total US 36 FY16 Available Revenue   S   2,031,691     Fiscal Year 2016 Expenses   CDOT Staff Costs   S   (15,000)     Legal Services   S   (158,650)     Project Oversight   S   (401,413)     Macellaneous Fees   S   (31,500)     Altorney General Fees   S   (31,500)     Altorney General Fees   S   (30,000)     Transponder Processing   S   (15,000)     Transponder Processing   S   (15,000)     Title Phase 1 Principal Payment   S   (592,006)     Total US 36 FY16 Estimated Expenses   S   (12,200)     Total V3 36 FY16 Estimated Expenses   S   (12,200)     Total V25 N FY16 Available Revenue   Total V25 N FY16 Available Revenue     Total V25 N FY16 Estimated Expenses   L25 N Remaining Balance     Total V25 N FY16 Estimated Expenses   Fiscal Year 2016 Expenses   PPSL Lanes (Cost Center T8640-536)     Total V70 W PPSL FY16 Available Funds   S   689,750     Total V70 W PPSL FY16 Estimated Expenses   S   (89,750)     Total V70 W PPSL FY16 Estimated Expenses   S   (89,750)     Total V70 W PPSL FY16 Estimated Expenses   S   (89,750)     Total V70 W PPSL FY16 Estimated Expenses   S   (89,750)     Total V70 W PPSL FY16 Estimated Expenses   S   (89,750)     Total V70 W PPSL FY16 Estimated Expenses   S   (89,750)     Total V70 W PPSL FY16 Estimated Expenses   S   (89,750)     Total V70 W PPSL FY16 Estimated Expenses   S   (89,750)     Total V70 W PPSL FY16 Estimated Expenses   S   (89,750)     Total V70 W PPSL FY16 Estimated Expenses   S   (89,750)	Estimated Amount of FY 2015 of Funds for Carry Forward	\$ 280,278	
Express Lanes Advertising Reimbursement from Plenary   \$ 70,000     Interest Earnings   \$ 200,000     Annual Concessionaire Management Fee   \$ 401,413     Operations and Maintenance Reserve Reimbursement   \$ 630,000     Total US 36 FY16 Available Revenue   \$ 2,031,691     Fiscal Year 2016 Expenses   \$ (15,000)     Legal Services   \$ (15,000)     Legal Services   \$ (15,000)     Legal Services   \$ (401,413)     Maccellaneous Fees   \$ (31,500)     Annual Audit   \$ (5,100)     Atomey General Fees   \$ (30,000)     Transponder Processing   \$ (15,000)     Transponder Processing   \$ (15,000)     Titla Phase 1 Principal Payment   \$ (592,106)     Total US 36 FY16 Estimated Expenses   \$ (1,262,100)     Total I-25 N FY16 Available Revenue     Total I-25 N FY16 Available Revenue     Total I-25 N FY16 Available Feurous     Total I-25 N FY16 Available Funds   \$ (689,750)     Total I-70 W PPSL FY16 Available Funds   \$ (689,750)     Total I-70 W PPSL Remaining Balance     Total I-70 W PPSL Remaining Balanc	Fiscal Year 2016 Revenue		
Interest Earnings   \$ 200,000	Transponder Revenue	\$ 450,000	
Annual Concessionaire Management Fee \$ 401,413 Operations and Maintenance Reserve Reimbursement \$ 630,000  Total US 36 FY16 Available Revenue \$ 2,031,691  Fiscal Year 2016 Expenses  CDOT Staff Costs \$ (15,000) Legal Services \$ (158,650) Project Oversight \$ (401,413) Miscellaneous Fees \$ (31,500) Annual Audit \$ (5,100) Annual Audit \$ (5,100) Transponder Processing \$ (15,000) Transponder Processing \$ (15,000) Transponder Processing \$ (15,000) TIFIA Phase 1 Principal Payment \$ (582,106) TOtal US 36 FY16 Estimated Expenses \$ (12,650) US36 Remaining Balance \$ 770,422  I-25 North Managed Lanes (Cost Center T8630-536)  Total I-25 N FY16 Available Revenue Total I-25 N FY16 Estimated Expenses I-25 N Remaining Balance I-70 West PPSL Lanes (Cost Center T8640-536)  Total I-70 W PPSL FY16 Available Funds \$ 689,750 Fiscal Year 2016 Expenses \$ (689,750) Total I-70 W PPSL FY16 Estimated Expenses \$ (689,750) Total I-70 W PPSL FY16 Estimated Expenses \$ (689,750) Total I-70 W PPSL FY16 Estimated Expenses \$ (689,750) Total I-70 W PPSL FY16 Estimated Expenses \$ (689,750) Total I-70 W PPSL FY16 Estimated Expenses \$ (689,750) Total I-70 W PPSL FY16 Estimated Expenses \$ (689,750)	Express Lanes Advertising Reimbursement from Plenary	\$ 70,000	
Comparisons and Maintenance Reserve Reimbursement   \$ 630,000     Total US 36 FY16 Available Revenue   \$ 2,031,691     Fiscal Year 2016 Expenses   \$ (158,000)     Legal Sendoes   \$ (158,000)     Legal Sendoes   \$ (158,000)     Legal Sendoes   \$ (158,000)     Legal Sendoes   \$ (158,000)     Project Oversight   \$ (401,413)     Miscellaneous Fees   \$ (31,500)     Annual Audit   \$ (5,100)     Attorney General Fees   \$ (30,000)     Transponder Processing   \$ (15,000)     Transponder Processing   \$ (15,000)     TipiA Pees   \$ (12,500)     TipiA Pees   \$ (12,500)     TipiA Pees   \$ (12,500)     Total US 36 FY16 Estimated Expenses   \$ (1,261,269)     Legal Sendoes   \$ (12,600)     TipiA Pees   \$ (12,600)     TipiA Pees   \$ (12,600)     TipiA Pees   \$ (12,600)     Total V3 36 FY16 Estimated Expenses   \$ (1,261,269)     Legal Sendoes   \$ (1,261,269)     Total L25 N FY16 Available Revenue     Total L25 N FY16 Estimated Expenses     L25 N Remaining Balance     L70 W PSL FY16 Available Funds   \$ (689,750)     Total L70 W PPSL FY16 Available Funds   \$ (689,750)     Total L70 W PPSL FY16 Estimated Expenses   \$ (689,750)     Total L70 W PPSL Remaining Balance     Total L70 W PSL Remaining Balance   \$ (2,721,441)     Total Fund S36 FY16 Expenses   \$ (1,951,019)	Interest Earnings	\$ 200,000	
Total US 36 FY16 Available Revenue   \$ 2,031,691	Annual Concessionaire Management Fee	\$ 401,413	
Fiscal Year 2016 Expenses  CDOT Staff Costs  Legal Services  Project Oversight  Mscellaneous Fees  S (1401,413)  Mscellaneous Fees  S (31,500)  Annual Audit  S (5,100)  Attomey General Fees  S (30,000)  Transponder Processing  Transponder Processing  S (12,500)  TIFIA Plase 1 Principal Payment  S (592,106)  Total US 36 FY16 Estimated Expenses  US 36 Remaining Balance  Total I-25 N FY16 A vailable Revenue  Total I-25 N Remaining Balance  L70 West PPSL Lanes (Cost Center T8640-536)  Total I-70 W PPSL FY16 A vailable Funds  PSL Loan Interest Payment  S (689,750)  Total I-70 W PPSL FY16 Estimated Expenses  PSL Loan Interest Payment  S (689,750)  Total I-70 W PPSL FY16 Estimated Expenses  L70 W PPSL Remaining Balance  Total I-70 W PPSL Remaining Balance	Operations and Maintenance Reserve Reimbursement	\$ 630,000	
CDOT Staff Costs   \$ (15,000)	Total US 36 FY16 Available Revenue	\$ 2,031,691	
Legal Services   \$ (158,650)     Project Oversight   \$ (401,413)     Miscellaneous Fees   \$ (31,500)     Annual Audit   \$ (5,100)     Annual Audit   \$ (5,100)     Attorney General Fees   \$ (30,000)     Transponder Processing   \$ (16,500)     Tifla Phase 1 Principal Payment   \$ (592,106)     Total US 36 FY16 Estimated Expenses   \$ (1,261,269)     US36 Remaining Balance   \$ 770,422     L25 North Managed Lanes (Cost Center T8630-536)     Total I-25 N FY16 Available Revenue     Total I-25 N FY16 Estimated Expenses     L25 N Remaining Balance     L70 West PPSL Lanes (Cost Center T8640-536)     Total F70 W PPSL FY16 Available Funds   \$ 689,750     Fiscal Year 2016 Expenses   \$ (689,750)     Total I-70 W PPSL FY16 Estimated Expenses   \$ (689,750)     Total I-70 W PPSL Remaining Balance     Total I-70	Fiscal Year 2016 Expenses		
Project Oversight   \$ (401,413)	CDOT Staff Costs		\$ (15,000)
Miscellaneous Fees   \$ (31,500)     Annual Audit   \$ (5,100)     Annual Audit   \$ (5,100)     Attorney General Fees   \$ (30,000)     Transponder Processing   \$ (15,000)     Transponder Processing   \$ (15,000)     TiplA Phase 1 Principal Payment   \$ (592,106)     Total US 36 FY16 Estimated Expenses   \$ (1,261,269)     US36 Remaining Balance   \$ 770,422     L25 North Managed Lanes (Cost Center T8630-536)     Total L25 N FY16 Available Revenue     Total L25 N FY16 Estimated Expenses     L25 N Remaining Balance     L70 West PPSL Lanes (Cost Center T8640-536)     Total L70 W PPSL FY16 Available Funds   \$ 689,750     Fiscal Year 2016 Expenses   \$ (689,750)     L70 W PPSL FY16 Estimated Expenses   \$ (689,750)     Total L70 W PPSL Remaining Balance     Total L70 W PPSL Remaining Balance     Total Fund 536 FY16 Revenue   \$ 2,721,441     Total Fund 536 FY16 Expenses   \$ (1,951,019)	Legal Services		\$ (158,650)
Annual Audit \$ (5,100) Altorney General Fees \$ (30,000) Transponder Processing \$ (15,000) Transponder Processing \$ (15,000) TIFIA Fees \$ (12,500) TIFIA Phase 1 Principal Payment \$ (592,106) Total US 36 FY16 Estimated Expenses \$ (1,261,269) US36 Remaining Balance \$ 770,422  I-25 North Managed Lanes (Cost Center T8630-536)  Total I-25 N FY16 Available Revenue Total I-25 N FY16 Estimated Expenses I-25 N Remaining Balance I-70 West PPSL Lanes (Cost Center T8640-536)  Total I-70 W PPSL FY16 Available Funds \$ 689,750 Fiscal Year 2016 Expenses  PPSL Loan Interest Payment \$ (689,750) I-70 W PPSL FY16 Estimated Expenses \$ (689,750) I-70 W PPSL Remaining Balance  Total I-70 W PPSL Remaining Balance  Total Fund 536 FY16 Revenues \$ 2,721,441 Total Fund 536 FY16 Expenses \$ (1,951,019)	Project Oversight		\$ (401,413)
Attorney General Fees \$ (30,000)  Transponder Processing \$ (15,000)  TIFIA Fees \$ (12,500)  TIFIA Fees \$ (12,500)  TIFIA Phase 1 Principal Payment \$ (592,106)  Total US 36 FY16 Estimated Expenses \$ (1,261,269)  US36 Remaining Balance \$ 770,422  L-25 North Managed Lanes (Cost Center T8630-536)  Total I-25 N FY16 Available Revenue  Total I-25 N FY16 Estimated Expenses  I-25 N Remaining Balance  L-70 West PPSL Lanes (Cost Center T8640-536)  Total I-70 W PPSL FY16 Available Funds \$ 689,750  Fiscal Year 2016 Expenses  PPSL Loan Interest Payment \$ (689,750)  Total I-70 W PPSL FY16 Estimated Expenses \$ (689,750)  Total I-70 W PPSL FY16 Estimated Expenses \$ (689,750)  Total Frow PPSL Remaining Balance  Total Fund 536 FY16 Revenues \$ 2,721,441  Total Fund 536 FY16 Expenses \$ (1,951,019)	Miscellaneous Fees		\$ (31,500)
Transponder Processing   \$ (15,000)     TIFIA Fees   \$ (12,500)     TIFIA Phase 1 Principal Payment   \$ (592,106)     Total US 36 FY16 Estimated Expenses   \$ (1,261,269)     US36 Remaining Balance   \$ 770,422    -25 North Managed Lanes (Cost Center T8630-536)     Total I-25 N FY16 Available Revenue     Total I-25 N FY16 Estimated Expenses	Annual Audit		\$ (5,100)
TIFIA Fees   \$ (12,500)	Attorney General Fees		\$ (30,000)
TIFIA Phase 1 Principal Payment   \$ (592,106)     Total US 36 FY16 Estimated Expenses   \$ (1,261,269)     US36 Remaining Balance   \$ 770,422     L25 North Managed Lanes (Cost Center T8630-536)     Total I-25 N FY16 Available Revenue     Total I-25 N FY16 Estimated Expenses     L25 N Remaining Balance     L70 West PPSL Lanes (Cost Center T8640-536)     Total I-70 W PPSL FY16 Available Funds   \$ 689,750     Fiscal Year 2016 Expenses   \$ (689,750)     Total I-70 W PPSL FY16 Estimated Expenses   \$ (689,750)     L70 W PPSL Remaining Balance     Total Fund 536 FY16 Revenues   \$ 2,721,441     Total Fund 536 FY16 Expenses   \$ (1,951,019)	Transponder Processing		\$ (15,000)
Total US 36 FY16 Estimated Expenses   \$ (1,261,269)	TIFIA Fees		\$ (12,500)
US36 Remaining Balance	TIFIA Phase 1 Principal Payment		\$ (592,106)
I-25 North Managed Lanes (Cost Center T8630-536)  Total I-25 N FY16 Available Revenue  Total I-25 N FY16 Estimated Expenses  I-25 N Remaining Balance I-70 West PPSL Lanes (Cost Center T8640-536)  Total I-70 W PPSL FY16 Available Funds \$ 689,750  Fiscal Year 2016 Expenses  PPSL Loan Interest Payment \$ (689,750)  Total I-70 W PPSL FY16 Estimated Expenses \$ (689,750)  I-70 W PPSL Remaining Balance  Total Fund 536 FY16 Revenues \$ 2,721,441  Total Fund 536 FY16 Expenses \$ (1,951,019)	Total US 36 FY16 Estimated Expenses		\$ (1,261,269)
Total I-25 N FY16 Available Revenue  Total I-25 N FY16 Estimated Expenses  I-25 N Remaining Balance  I-70 West PPSL Lanes (Cost Center T8640-536)  Total I-70 W PPSL FY16 Available Funds  Fiscal Year 2016 Expenses  PPSL Loan Interest Payment \$ (689,750)  Total I-70 W PPSL FY16 Estimated Expenses  I-70 W PPSL Remaining Balance  Total Fund 536 FY16 Revenues \$ 2,721,441  Total Fund 536 FY16 Expenses \$ (1,951,019)	US36 Remaining Balance		\$ 770,422
Total I-25 N FY16 Estimated Expenses   I-25 N Remaining Balance   I-70 West PPSL Lanes (Cost Center T8640-536)	I-25 North Managed Lanes (Cost Center T8630-536)		
Total I-25 N FY16 Estimated Expenses   I-25 N Remaining Balance   I-70 West PPSL Lanes (Cost Center T8640-536)			
I-70 West PPSL Lanes (Cost Center T8640-536)    Total I-70 W PPSL FY16 Available Funds   689,750	Total I-25 N FY16 Available Revenue		
I-70 West PPSL Lanes (Cost Center T8640-536)	Total I-25 N FY16 Estimated Expenses		
Total I-70 W PPSL FY16 Available Funds \$ 689,750  Fiscal Year 2016 Expenses  PPSL Loan Interest Payment \$ (689,750)  Total I-70 W PPSL FY16 Estimated Expenses \$ (689,750)  I-70 W PPSL Remaining Balance  Total Fund 536 FY16 Revenues \$ 2,721,441  Total Fund 536 FY16 Expenses \$ (1,951,019)	I-25 N Remaining Balance		
Fiscal Year 2016 Expenses  PPSL Loan Interest Payment \$ (689,750)  Total I-70 W PPSL FY16 Estimated Expenses \$ (689,750)  I-70 W PPSL Remaining Balance  Total Fund 536 FY16 Revenues \$ 2,721,441  Total Fund 536 FY16 Expenses \$ (1,951,019)	I-70 West PPSL Lanes (Cost Center T8640-536)		
Fiscal Year 2016 Expenses  PPSL Loan Interest Payment \$ (689,750)  Total I-70 W PPSL FY16 Estimated Expenses \$ (689,750)  I-70 W PPSL Remaining Balance  Total Fund 536 FY16 Revenues \$ 2,721,441  Total Fund 536 FY16 Expenses \$ (1,951,019)	· · ·		
PPSL Loan Interest Payment \$ (689,750)  Total I-70 W PPSL FY16 Estimated Expenses \$ (689,750)  I-70 W PPSL Remaining Balance  Total Fund 536 FY16 Revenues \$ 2,721,441  Total Fund 536 FY16 Expenses \$ (1,951,019)	Total I-70 W PPSL FY16 Available Funds	\$ 689,750	
Total F70 W PPSL FY16 Estimated Expenses \$ (689,750)  I-70 W PPSL Remaining Balance  Total Fund 536 FY16 Revenues \$ 2,721,441  Total Fund 536 FY16 Expenses \$ (1,951,019)	Fiscal Year 2016 Expenses		
Total F70 W PPSL FY16 Estimated Expenses \$ (689,750)  I-70 W PPSL Remaining Balance  Total Fund 536 FY16 Revenues \$ 2,721,441  Total Fund 536 FY16 Expenses \$ (1,951,019)	PPSL Loan Interest Payment		\$ (689,750)
Total Fund 536 FY16 Revenues \$ 2,721,441  Total Fund 536 FY16 Expenses \$ (1,951,019)			
Total Fund 536 FY16 Revenues \$ 2,721,441  Total Fund 536 FY16 Expenses \$ (1,951,019)	·		
Total Fund 536 FY16 Expenses \$ (1,951,019)	•		
Total Fund 536 FY16 Expenses \$ (1,951,019)	Total Fund 536 FY16 Revenues	\$ 2,721,441	

## **Exhibit B to HPTE Resolution #174**

# Amended (First Supplement) FY 2015-16 Fund 537 Budget

Final Fiscal Year 2016 Budget		
Statewide Transportation Enterprise Operating Fund (C.R.	S. 43-4-806(4)) 537	
Operations Expenses	Estimated FY16 Revenues	Estimated FY16 Expenses
Estimated Amount of FY 2015 537 Funds For Carry Forward	\$ 786,804	
Fiscal Year 2016 Revenue	\$ 8,800	
Interest Earnings Fee for Consulting Services	\$ 8,800 \$ 2,000,000	
Total FY2016 Operating Revenue	\$ 2,795,604	
Fiscal Year 2016 Expenses	2,733,004	
Administrative Cost Center (T8700-537)		
HPTE Staff Costs		\$ (400,000)
CDOT Staff COST		\$ (100,000)
P3 Advisor		\$ (250,000)
Legal Services		\$ (158,650)
Transparency, Outreach and Communications Support		\$ (120,000)
Community and Public Affairs Support		\$ (60,000)
Program Management		\$ (200,000)
Attorney General Services		\$ (75,000)
Annual Audit		\$ (5,100)
Board Expenses		\$ (5,000)
Conferences, Memberships and Subscriptions		\$ (8,800)
Adminstrative Expenses		\$ (10,500)
Repayment of Transportation Commission Loan		\$ (750,852)
Aconex Document Management System		\$ (225,000)
Accounting Services		\$ (50,000)
TIFIA Loan Processing Fees		\$ (100,000)
Credit Ratings Services		\$ (200,000)
Local Travel		\$ (500)
Miscellaneous Miscellaneous		\$ (50,000)
Out of State Travel Cost Center (T8710-537)		<b>A</b> (40.000)
Out of State Travel Expenses	¢ 2705.004	\$ (19,800)
Total FY2016 Operating Expenses	\$ 2,795,604	¢ (2.700.000)
Total FY2016 Operating Expenses		\$ (2,789,202)
Total Fund 537 FY16 Revenues	\$ 2,795,604	<u> </u>
Total Fund 537 FY16 Expenses		
Remaining Unbudgeted Funds		