



Date: January 16, 2019
To: High Performance Transportation Enterprise Board
From: Kay Hruska, Enterprise Controller
Subject: Fiscal Year 2018-2019 Second Quarter Budget to Actual

Purpose

To present HPTE's second quarter budget to actual statement for Fiscal Year 2018-19 and an overall review of HPTE's financial transactions for fund 536 and 537.

Action

Informational only - no action requested.

Background and Details

Listed below is a summary of the financial transactions for the months of October 2018 through December 2018 for HPTE funds 536 and 537. These figures are subject to change, as the Office of the State Controller has not officially closed the month of December.

Fund 536-Special Revenue Fund

- **I-25 North Segment II Managed Lanes**
 - Toll revenue totaled \$2,096,638
 - Toll processing costs were \$1,016,789
- **Mountain Express Lanes**
 - Toll revenue totaled \$467,316
 - Toll processing costs were \$28,687
- **Transponder Revenue totaled \$233,611**
- **Cash Balance as of December 31, 2018 was \$14,034,166**

Fund 537-Operating Fund

- **Program Operations**
 - Board expenses totaled \$709
 - Conferences and industry membership costs were \$10,141
 - Travel costs totaled \$6,934

- **Technical Services**
 - Express Lanes Communication and public affairs support totaled \$54,108
- **Financial Services**
 - Surveillance and rating fees were \$40,250
 - Public, Private, Partnership (P3) advisory services were \$76,121
- **Legal Services**
 - Attorney Generals fees totaled \$133,694
- **Strategic Project Development**
 - Express Lanes Master Plan Development costs were \$225,058
- **Cash Balance as of December 31, 2018 was \$6,547,006**
- **Transportation Commission Loan Balance \$4,420,620**

