

Resolution – HPTE #299

Adopting the High Performance Transportation Enterprise Toll Rate Adjustment Policy

WHEREAS, pursuant to C.R.S. § 43-4-806, *et seq.*, the General Assembly of the State of Colorado created the Colorado High Performance Transportation Enterprise (“HPTE”) as a government-owned business within the Colorado Department of Transportation (“CDOT”) to pursue innovative means of more efficiently financing important surface transportation projects that will improve the safety, capacity, and accessibility of the surface transportation system; and

WHEREAS, pursuant to C.R.S. § 43-4-806(2)(c)(I), the HPTE Board of Directors (the “Board”) has the authority to establish user fees for the privilege of using surface transportation infrastructure; and

WHEREAS, HPTE has an annual toll rate adjustment process where Express Lane rate adjustments are considered, based on traffic demand management, costs of operations and maintenance, and inflation; and

WHEREAS, on June 19, 2019, HPTE staff submitted to the Board a draft Toll Rate Adjustment Policy that included key areas such as equitable toll rate setting, transaction surcharges, overall toll rate objectives, and the need for transparency in toll rate setting; and

WHEREAS, the Board provided its comments and reviewed the draft Toll Rate Adjustment Policy, and based on the information presently available, considers the proposed Toll Rate Adjustment Policy to be reasonable, transparent, and appropriate; and

WHEREAS, the Board now finds it necessary to approve the Toll Rate Adjustment Policy to harmonize and make consistent its toll rate adjustments if and when the need arises.

NOW THEREFORE BE IT RESOLVED, the Board of the High Performance Transportation Enterprise hereby approves and adopts the High Performance Transportation Enterprise Toll Rate Adjustment Policy, to be effective as of this date.

Signed as of July 17, 2019

Simon Logan
Secretary, HPTE Board