



Date: October 16, 2019
To: High Performance Transportation Enterprise Board
From: Kay Hruska, Enterprise Controller
Subject: Fiscal Year 2019-20 First Quarter Budget to Actual

Purpose

To present HPTE's first quarter budget to actual statement for Fiscal Year 2019-20 and an overall review of HPTE's financial transactions for fund 536 and 537.

Action

Informational only - no action requested.

Background and Details

Listed below is a summary of the financial transactions for the months of July 2019 through September 2019 for HPTE funds 536 and 537. These figures are subject to change, as the Office of the State Controller has not officially closed the month of September.

Fund 536-Special Revenue Fund

- **U.S. 36 Managed Lanes**
 - Interest earnings totaled \$116,432
 - Annual concessionaire management fee totaled \$442,558
- **I-25 North Segment II Managed Lanes**
 - Toll revenue totaled \$2,315,137
 - Toll processing costs were \$470,798
- **Mountain Express Lanes**
 - Toll revenue totaled \$769,980
 - Toll processing costs were \$59,989
- **Transponder Revenue totaled \$145,401**
- **Cash Balance as of September 30, 2019 was \$22,964,457**
- **C-470 Bond Proceeds as of September 30, 2019 was \$9,043,154**
- **MEXL and Segment III Loan Balances as of September 30, 2019 were \$1,347,597 and \$7,758,026 respectively**



Fund 537-Operating Fund

- **Program Operations**
 - Board expenses totaled \$398
 - Administrative and office needs totaled \$6,091
 - Travel costs totaled \$1,126
- **Technical Services**
 - Express lanes communication and public affairs support totaled \$48,558
 - Toll operations advisor totaled \$1,151,255
- **Financial Services**
 - Surveillance and rating fees were \$83,966
 - Accounting advisors and annual audit expenses totaled \$11,576
- **Legal Services**
 - Attorney Generals fees totaled \$31,682
 - Outside legal council expenses were \$210,785
- **Strategic Project Development**
 - P3 Advisory services totaled \$569,519
 - Express Lanes Master Plan Development costs were \$1,324,531
- **Cash Balance as of September 30, 2019 was \$8,063,618**
- **Transportation Commission Loan Balance \$2,060,892**