

Resolution – HPTE #327
Approving a Proposed Toll Schedule for C-470

WHEREAS, pursuant to Section 43-4-806, *et seq.*, C.R.S., the General Assembly of the State of Colorado created the Colorado High Performance Transportation Enterprise (“HPTE”) as a government-owned business within the Colorado Department of Transportation (“CDOT”) to pursue innovative means of more efficiently financing important surface transportation projects that will improve the safety, capacity, and accessibility of the surface transportation system; and

WHEREAS, pursuant to Section 43-4-806(2)(c)(I), C.R.S., the HPTE Board of Directors (the “Board”) has the authority to establish user fees for the privilege of using surface transportation infrastructure; and

WHEREAS, HPTE, in partnership with CDOT, is completing construction and preparing to commence tolling operations on the C-470 Express Lanes Project, consisting of two Express Lanes westbound from I-25 to Colorado Boulevard, one westbound Express Lane from Colorado Boulevard to Wadsworth Boulevard, and one Express Lane eastbound from just west of the Platte River to I-25; and

WHEREAS, the Board has reviewed the range of user fee rates proposed for the C-470 Express Lanes Project, attached hereto and incorporated herein as **Exhibit A** (the "Toll Schedule"), and based on the information presently available, considers the proposed toll rates to be reasonable and appropriate.

NOW THEREFORE BE IT RESOLVED, the Board hereby approves and adopts the proposed user fee rates for the C-470 Express Lanes Project set forth in the Toll Schedule attached to this Resolution, to be effective as of the date of commencement of tolling operations on C-470.

Signed as of May 20, 2020

Simon Logan
Secretary, HPTE Board of Directors

