



MEMORANDUM

TO: HIGH-PERFORMANCE TRANSPORTATION ENTERPRISE BOARD OF DIRECTORS
FROM: PIPER DARLINGTON, BUDGET AND SPECIAL PROJECTS MANAGER
DATE: MAY 19, 2021
SUBJECT: MONTHLY C-470 EXPRESS LANES PERFORMANCE UPDATE

Purpose

To update the HPTE Board of Directors (the Board) on performance of the C-470 Express Lanes.

Requested Action:

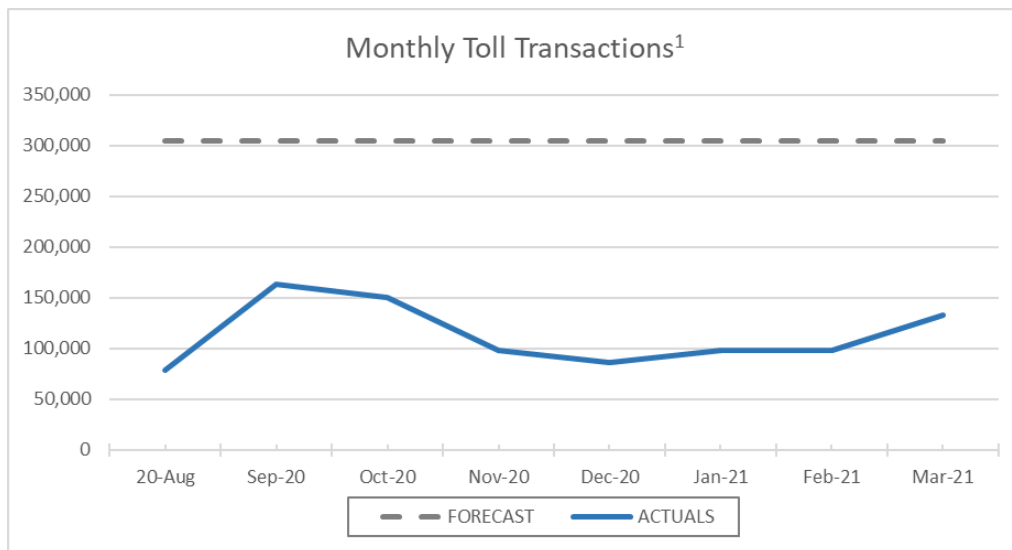
The purpose of this memo and presentation is informational only, and no action is being requested.

Background:

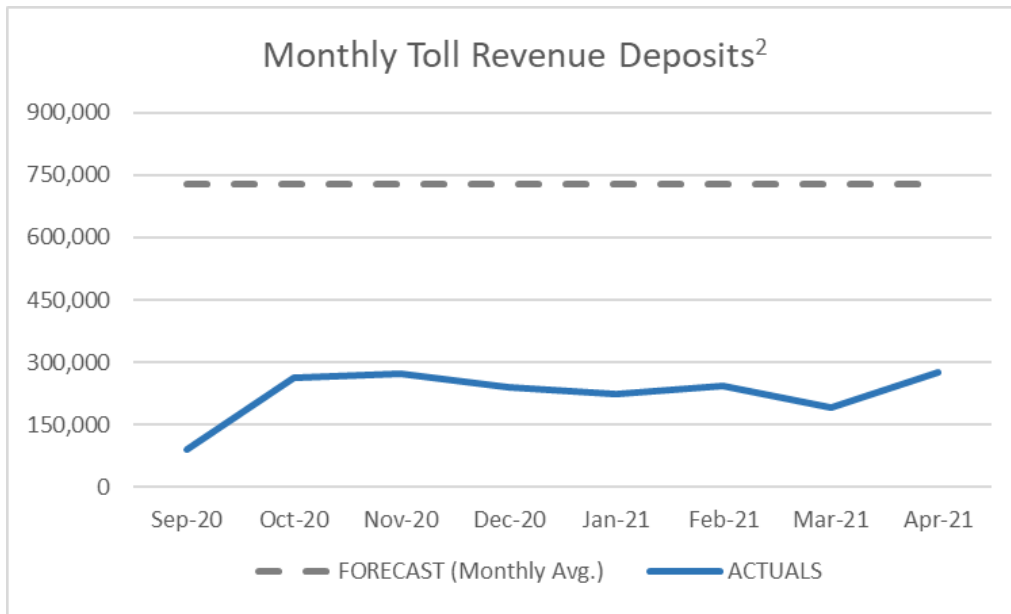
In March 2021, staff updated the Board on the performance of the C-470 Express Lane Project following toll commencement in August 2020. As a result of COVID-19 impacts, toll revenue collections and traffic have been underperforming compared to original forecasts. The Board requested that staff continue to provide monthly updates on the performance of the Express Lanes as well as provide information regarding overall traffic volumes across all lanes of the C-470 corridor.

Details:

To help provide context for current Express Lane traffic volumes, staff looked at historical data to better understand how overall corridor volumes have been impacted by COVID-19. In 2018, 2019, and for the majority of 2020, the entire corridor was under construction, making it difficult to determine a baseline of “normal” corridor traffic. However, when comparing March 2021 to March 2017, overall corridor volumes for C-470 are down 30 percent. Since April, staff has seen a small increase in both transactions and toll revenue deposits updated in the charts below.



¹ Inclusive of transponder and license plate transactions; actuals include adjustment for estimated leakage / uncollectible toll transactions. HIGH PERFORMANCE TRANSPORTATION ENTERPRISE



² Includes revenue collected from tolls and fines for transponder and license plate transactions; deposits lag by approximately one month from the date of the original transaction (e.g., April deposits reflect March revenue performance).

Next Steps:

- 1) Staff will provide another update to the Board in June.