

**Resolution – HPTE #376**

**Approving Third Amendment to the Master Tolling Services Agreement between HPTE and E-470 Public Highway Authority covering HPTE Tolling Facilities**

**WHEREAS**, pursuant to Section 43-4-806, C.R.S., the General Assembly of the State of Colorado created the Colorado High Performance Transportation Enterprise (“HPTE”) as a government-owned business within the Colorado Department of Transportation (“CDOT”) to pursue innovative means of more efficiently financing important surface transportation projects that will improve the safety, capacity, and accessibility of the surface transportation system; and

**WHEREAS**, in furtherance of HPTE’s business purposes, HPTE may impose user fees for the privilege of using surface transportation infrastructure; and

**WHEREAS**, HPTE currently operates 115 lane miles of tolled express lanes in Colorado with 109 lane miles under construction (“Tolling Facilities”); and

**WHEREAS**, since 2015 HPTE has contracted with the E-470 Public Highway Authority (“E-470”), pursuant to a Master Tolling Services Agreement (“TSA”) to collect user fees and provide other back office functions for all Tolling Facilities except U.S. 36 in which user fees are collected on behalf of the U.S. 36 concessionaire pursuant to a separate agreement with E-470; and

**WHEREAS**, the TSA needs to be amended to comply with state fiscal rule changes; and

**WHEREAS**, pursuant to Section 43-4-806(6)(h), C.R.S., the HPTE Board of Directors is authorized to make and enter into all agreements necessary or incidental to the exercise of its powers and performance of its duties; and

**WHEREAS**, during its December 2021 meeting, the HPTE Board of Directors authorized HPTE staff to negotiate an amendment to the TSA to comply with state fiscal rules and to confirm a process for encumbering funds for the various tasks E-470 performs under the TSA; and

**WHEREAS**, HPTE staff and legal counsel at the Colorado Attorney General’s Office negotiated an amendment to the TSA, which will be the third amendment, with E-470 counsel and staff and the HPTE Board of Directors has had an opportunity to review the final TSA Third Amendment.

**NOW THEREFORE BE IT RESOLVED:** the HPTE Board of Directors hereby approves the Third Amendment to the E-470 Master Tolling Services Agreement and authorizes HPTE’s Director to execute the Third Amendment on behalf of HPTE.

Signed as of \_\_\_\_\_